

22 February 2023



National University of Singapore

Low Tuck Kwong Foundation

\$S\$101 MILLION GIFT TO ESTABLISH THE ‘LOW TUCK KWONG FOUNDATION ADVANCE ASIA LEADERSHIP FUND’ AND ‘LOW TUCK KWONG FOUNDATION SCHOLARSHIP’ AT THE LEE KUAN YEW SCHOOL OF PUBLIC POLICY

22 February 2023, Singapore – The Lee Kuan Yew School of Public Policy (LKYSPP), National University of Singapore (NUS) received a generous gift of S\$101 million today from the Low Tuck Kwong Foundation to establish the ‘Low Tuck Kwong Foundation Advance Asia Leadership Fund’ and the ‘Low Tuck Kwong Foundation Scholarship’, which aim to enhance opportunities for the next generation of Asian leaders in public service and beyond.

The gift from the Low Tuck Kwong Foundation, a private charitable foundation named after philanthropist and businessman, Dato’ Dr. Low Tuck Kwong, is the largest that LKYSPP has received.

“We believe that students and thought leaders will gain from the bilateral learning and exchanges, share best practices, and build meaningful collaboration between Singapore, Indonesia, and the rest of Asia. It is our hope that this will lead to practical solutions to tackle issues and improve the lives of Singaporeans and our neighbours,” said Ms Elaine Low, Chairperson of the Low Tuck Kwong Foundation. An alumna of LKYSPP, Ms Low graduated with a Master in Public Policy in 2014.

A signing and cheque presentation ceremony took place between Ms Elaine Low and Professor Danny Quah, Dean and Li Ka Shing Professor in Economics at LKYSPP. Dato’ Dr. Low Tuck Kwong, LKYSPP Governing Board Chairman Emeritus Senior Minister Mr Goh Chok Tong, Minister for Education Mr Chan Chun Sing, Chairman of NUS Board of Trustees Mr Hsieh Fu Hua, and NUS President Professor Tan Eng Chye were present to witness the ceremony.

“The Lee Kuan Yew School of Public Policy can contribute to peace and prosperity in Asia by shaping the next generation of public officials and raising standards of governance through pedagogy, research, sharing of experience and building of relationships. With the support of generous benefactors like the Low Tuck Kwong Foundation, the School’s ability to do so will be greatly enhanced,” said ESM Goh.

The ‘Low Tuck Kwong Foundation Advance Asia Leadership Fund’ will support leadership programmes for public officials from Asia in perpetuity, while the ‘Low Tuck Kwong Foundation Scholarship’ will provide scholarships for LKYSPP students from Asia from Academic Year 2023. The scholarships will be awarded based on academic merit to students enrolled in LKYSPP’s Master in Public Policy, Master in Public Administration, and Master in International Affairs. Additionally, the gift will enable LKYSPP to expand its Executive Education programme on Singapore Futures. This programme imparts futures thinking and scenario planning skills to teachers, student leaders, and young working professionals, so that they are better equipped to think more deeply about the structural factors and existential challenges that will shape Singapore’s future.

“The gift from the Low Tuck Kwong Foundation is inspiring, transformative, and timely. It dramatically advances our educational mission through providing scholarships to support Singaporeans and others across Asia who seek to advance their skills to better inform policy and governance practice in a complex world,” said Professor Danny Quah. “As it strengthens the School’s networks so that Singaporeans remain well-connected with the region, it also helps Singapore’s neighbours understand better how Singapore works and continues to keep the country as a global point of reference for good governance and sound public policy.”

To commemorate the momentous occasion, a plaque was unveiled after the signing and cheque presentation ceremony. Located at the LKYSPP main lobby, the plaque symbolises not only LKYSPP’s deep appreciation for the generous gift from the Low Tuck Kwong Foundation, but also a significant milestone for LKYSPP.

For media attendance and enquiries, please contact:

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About the Low Tuck Kwong Foundation

The Low Tuck Kwong Foundation (‘LTKF’) is a private charitable foundation named after philanthropist and businessman, Dato’ Dr. Low Tuck Kwong. LTKF is dedicated to improving lives and enabling communities in Singapore, Southeast Asia, and the world to build a better society for future generations. A large part of its philanthropic support is focused on Singapore. In particular, LTKF provides philanthropic support for advancement of education, healthcare and medical research, and community and social welfare.

About Dato’ Dr. Low Tuck Kwong

Dato’ Dr. Low Tuck Kwong is the founder and President Director of Indonesia-based mining company PT Bayan Resources. A self-made man, Singapore-born Dato’ Dr. Low has always given generously to help people. He has passionately supported education, contributed to various charitable groups in the region and helps in disaster relief. He has also contributed to animal welfare, community, and social welfare in Indonesia through establishing a private zoo in East Kalimantan, Indonesia.

About the Lee Kuan Yew School of Public Policy

The Lee Kuan Yew School of Public Policy (LKYSPP) is an autonomous, professional graduate school of the National University of Singapore (NUS). Its mission is to be a leading global public policy school, with its faculty and alumni shaping thought leadership, improving standards of governance, and transforming lives for a more sustainable world. In addition to its Masters and PhD programmes, LKYSPP offers high quality Executive Programmes for civil servants, corporate executives, and non-profit professionals to equip them with insights and skills to transform their organisations and the world.