

# IPS Workshop

26 May 2010

**On**  
**Review of the**  
**Economic Strategies Committee (ESC):**  
**Singapore Strategy Going Forward**

Ballroom 3, Orchard Hotel



26 May 2010

Wednesday

**ECONOMIC STRATEGIES  
COMMITTEE**

A Holistic Approach to  
Productivity Drive

- **Introduction**
- **Importance of SME**
- **Problems Encountered by SME**
- **Recommendations from ESC**
- **Results from ESC**

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# Importance of SME

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**Problems Faced by SME &  
Recommendations from ESC**

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## Problems

1: Market Size

2: Finance

- Banking Issues
- Credit/Factoring/Guarantees
- Capital Outlay

## Recommendations

- > Internationalisation
  - Assistance from trade associations
  
- > EXIM Bank
  
- > Patience Fund
  - Govt catalyses through co-investment with private sector

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## Problems

3: Human Resources &  
Manpower

4: Management

5: Design, R & D

## Recommendations

> Training Grant

> Mentor & Advisor  
Programme

> R & D Funding

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## Implications to Koda Ltd



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## **Implications of ESC on Koda Ltd**

- 1: Re-classification of SME : Revenue of S\$100 mil**
- 2: International Marketing**
- 3: R & D : Design Funding**
- 4: Trade Finance & Guarantees**

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Thank You



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