



# Addressing Job Vulnerabilities of Mature PMEs

Singapore Perspectives 2023

Patrick Tay, Assistant Secretary-General, National Trades Union Congress



### Introduction

The COVID-19 pandemic had brought about unprecedented global economic disruptions and pushed Singapore into an economic downturn, putting jobs at risk and causing retrenchments to rise. **PMEs, especially those in their 40s to 60s, have become an increasingly vulnerable group.** 

The PME taskforce was formed by the National Trades Union Congress (NTUC) and Singapore National Employers Federation (SNEF) in October 2020 and engaged over 10,000 Professionals, Managers and Executives (PMEs), employers and stakeholders to propose 9 recommendations under 4 key thrusts.

The taskforce submitted a report to the Government on 20 October 2021. Progress has been made and several recommendations are pending work in progress.

Following the PME taskforce, NTUC had also launched the **#EveryWorkerMatters Conversations in 2022** to continue our engagements with our mature PMEs and other segments of workers.

PMEs generally need protection against job losses and more support in employment and job-related training

Based on a dipstick survey done in December 2020 with 3,500 PMEs, the top three areas in which PMEs need the most help are:



76%

Support for employment opportunities



61%

Protection against job losses



55%

Support for job-related training

### Fears and Anxieties of PMEs across different age groups and occupations



### Younger PMEs,

aged below 40, are worried that their skills will become irrelevant in the fast-changing economic landscape but are unaware of future skills requirements.



### Mature PMEs,

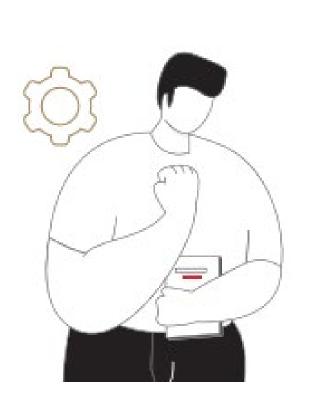
aged 40-60, find it difficult to search for employment and attribute that to their age.



# PMEs, particularly those in Infocomm Technology (ICT), Professional Services and Financial Services sectors,

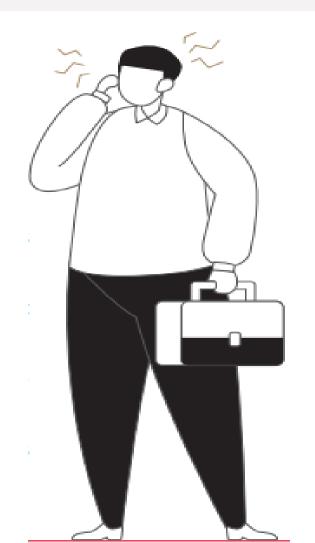
find current policy tweaks insufficient to curb unfair competition from foreign talent to level the playing field for them.

Compared to their younger peers, more mature PMEs seemed less confident about career opportunities and attributed to their age



	20 to 40 years (n:569)	41 to 60 years (n:406)
Agree that there are career opportunities out there for them	85%	67%
Confident in getting a job with current skills and capabilities	74%	58%
Think that they are easily replaceable due to age	27%	63%
Think that it is difficult to find a job as companies are not open to older workers	21%	71%

### Mature PMEs are indeed more vulnerable and face various challenges



- 85% felt that it was difficult to find another job that matches their skills or interests
- 67% of them felt the key reason was that companies were not being open to workers who are 40 years and above
- 49% opined that it will take more than six months to secure their next job
- 24% perceived workplace discrimination when applying for jobs
- 26% experienced discrimination at work

Important to support mature PMEs to give them a better sense of **job security** and to improve their **employability** 

### **Mature PMEs reflected they require support in:**



62% Compensation and



60% Job security



59%
Progression, training and development

Top measures mature PMEs felt will give them a better sense of job security:



57%
Reserving jobs
for Singaporean PMEs



55%
Introduction of unemployment support



51%
Widening support
for PMEs to be legally
represented by unions

Top measures mature PMEs felt will support them in improving their employability

57% Short term salary support for companies who hire mature PMEs

55% Supporting them in training courses and mentorship programmes for their next job in a company

45% Supporting them in training courses and mentorship programmes to **transit into self-employment** 

## Summary of Recommendations

"How can I be better protected in my workplace?"

"How can union help me?"



"How can I find a job that matches my skills and interest, regardless of my age?"



JOB SECURITY AND PROTECTION

#### **Enhancing Workplace Fairness**

#### **Recommendation 1**

Enhance fair employment practices through improving HR standards and strengthening enforcement against errant companies adopting unfair practices

#### **Recommendation 2**

Strengthen Singaporean core through enhancing EP application review process and facilitating skills transfer to local PMEs

#### **Recommendation 3**

Widen support for PMEs through review of legislation on PME's representation









#### Providing unemployment support and benefits

#### **Recommendation 4**

Strengthen unemployment income support for PMEs who are involuntarily unemployed



#### Ensuring more hiring opportunities for mature PMEs

#### **Recommendation 5**

Assist mature PMEs to transit into meaningful employment through short term salary support

"How can I prepare myself for the next phase of my career?"

"What are the new jobs out there?"

"How can I build up my career capital to be globally competitive?"

"How can I keep my skillsets relevant?"



### Supporting PMEs in career progression and skills progression

#### **Recommendation 6**

Build Singaporean leadership bench strength

#### **Recommendation 7**

Provide customised career coaching to support PMEs

#### **Recommendation 8**

Develop structured jobs and skills plans for PMEs through Company Training Committees (CTCs)

## Launch of #EveryWorkerMatters Conversations

A year-long engagement with 20,000 workers to refresh and strengthen the compact with workers



## #EveryWorkerMatters Conversation with PMEs

Mature PMEs continue to face vulnerability but the PME taskforce recommendations are in the correct direction to tackle their concerns













# NTUC will continue our journey to champion for our mature PMEs to ensure that they are not left behind



NTUC to push for unemployment benefits, address workplace discrimination for PMEs - CNA



Government looking into NTUC's call for unemployment support



**The Straits Times** 

NTUC pushes to better represent PMEs | The Straits Times