

Singapore Perspectives 2021: Reset

Panel 1: Business in Singapore 2030

The tenth forum of the Singapore Perspectives Conference explored the theme of Business in Singapore 2030. The panel consisted of Mr Ang Yuit, Founder and Managing Director of The Adventus Consultants, and Vice President of Strategies, Development and Digitalisation at the Association of Small & Medium Enterprises, Ms Aw Kah Peng, Chairman of Shell Companies in Singapore, and Mr Louis Lim, Chief Operating Officer and incoming Chief Executive Officer of Keppel Land.

The session was moderated by Mr Christopher Gee, Senior Research Fellow and Head of the Governance and Economy Department at IPS. The panel broadly covered key themes such as leadership, collaboration, sustainability and cost management.

From his perspective as an SME owner, Mr Yuit shared about the challenges and opportunities encountered by smaller companies. He spoke at great length about the importance of translating good ideas at the leadership level to actionable and beneficial policies for those at the receiving end.

Meanwhile, Ms Aw focused on the opportunities COVID-19 has created, stating that disruptions can provide new business opportunities and opportunities to reassess and tweak the business ecosystem where necessary.

Mr Lim tackled the issue of Fast Follower versus First Mover and how the spirit of entrepreneurship is still present in Singapore. In his view, there is a need to adjust the ecosystem to allow entrepreneurs to succeed.