

12th Japan-Singapore Symposium

23 – 24 October 2017 • Singapore

Public Forum

Ballroom 2, Level 3
Orchard Hotel Singapore

Presentation by

Ambassador Ong Keng Yong

Ambassador-at-Large

Ministry of Foreign Affairs, Singapore *and*

Executive Deputy Chairman

S. Rajaratnam School of International Studies

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ASEAN and Japan

Ambassador Ong Keng Yong

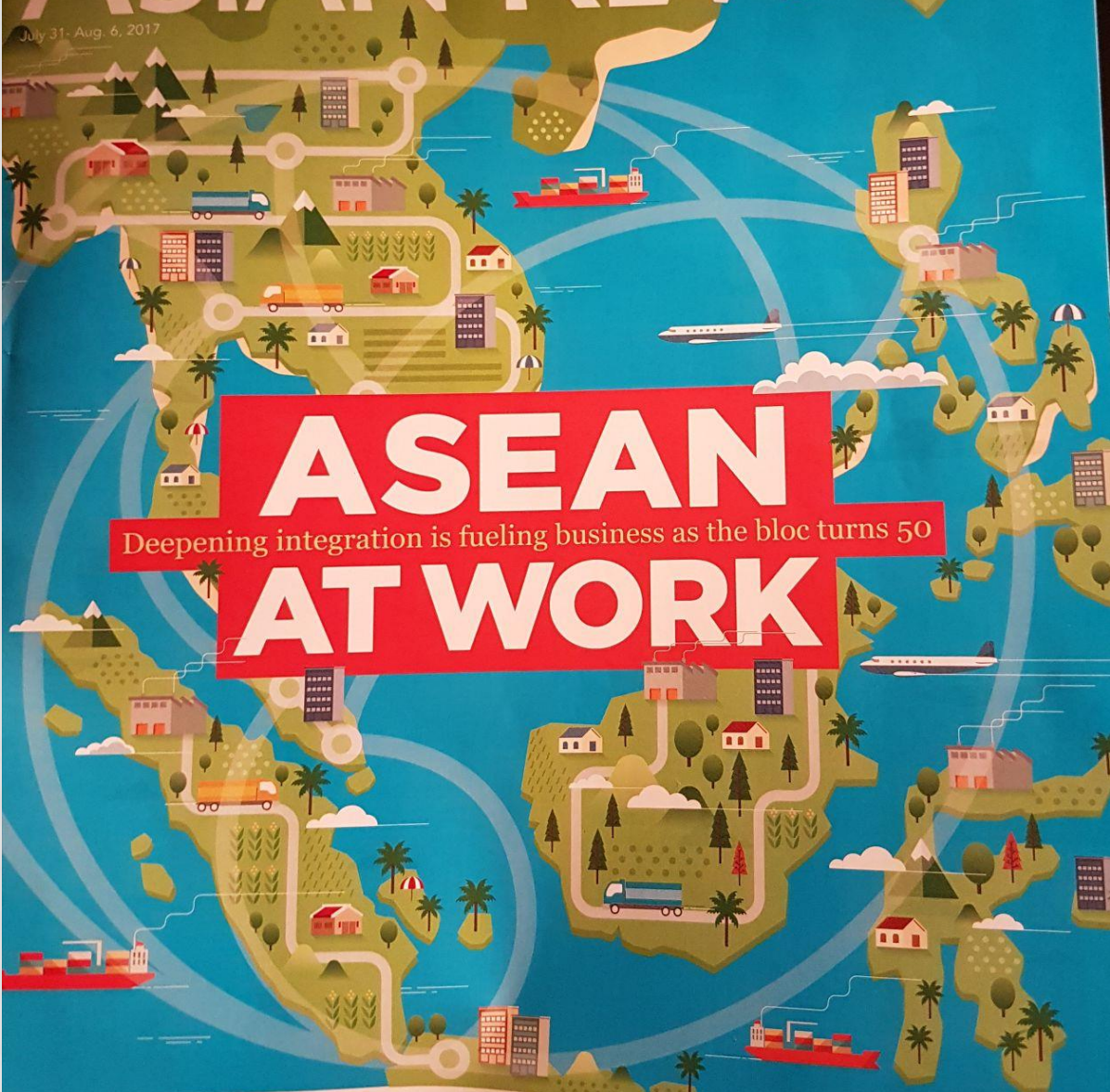
Executive Deputy Chairman
S Rajaratnam School of International Studies
24 October, 2017

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ASEAN Deepening integration is fueling business as the bloc turns 50 **AT WORK**

ASEAN-Japan Trade and FDI

- Japan is ASEAN's second largest trading partner and the second largest source of foreign direct investment (FDI) to ASEAN.
- In 2015, two-way trade between ASEAN and Japan reached US\$239.4 billion, accounting for 10.5% of ASEAN's total trade.
- FDI inflows from Japan to ASEAN valued at US\$17.4 billion and accounted for 14.5% of total FDI inflows to ASEAN.

ASEAN-Japan Tourism

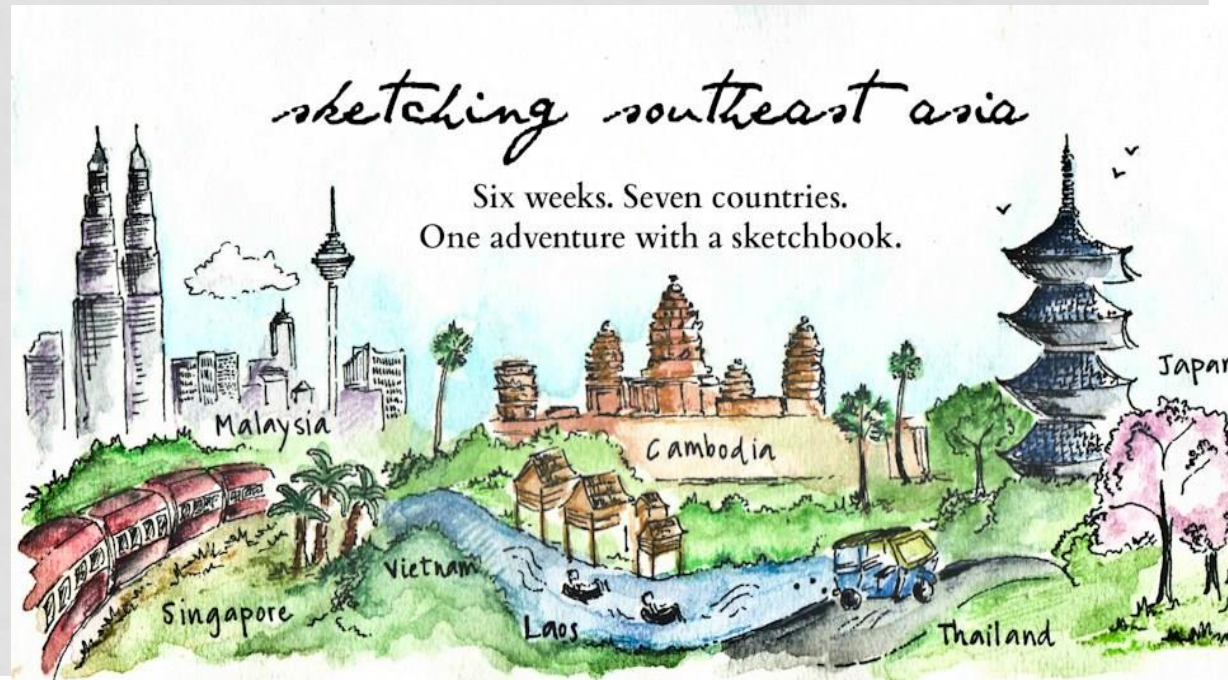
Tourist flow: Japan to ASEAN

3,214,025 (2009)
3,350,910 (2010)
3,664,398 (2011)
4,275,289 (2012)
4,721,045 (2013)
4,634,179 (2014)
4,702,988 (2015)

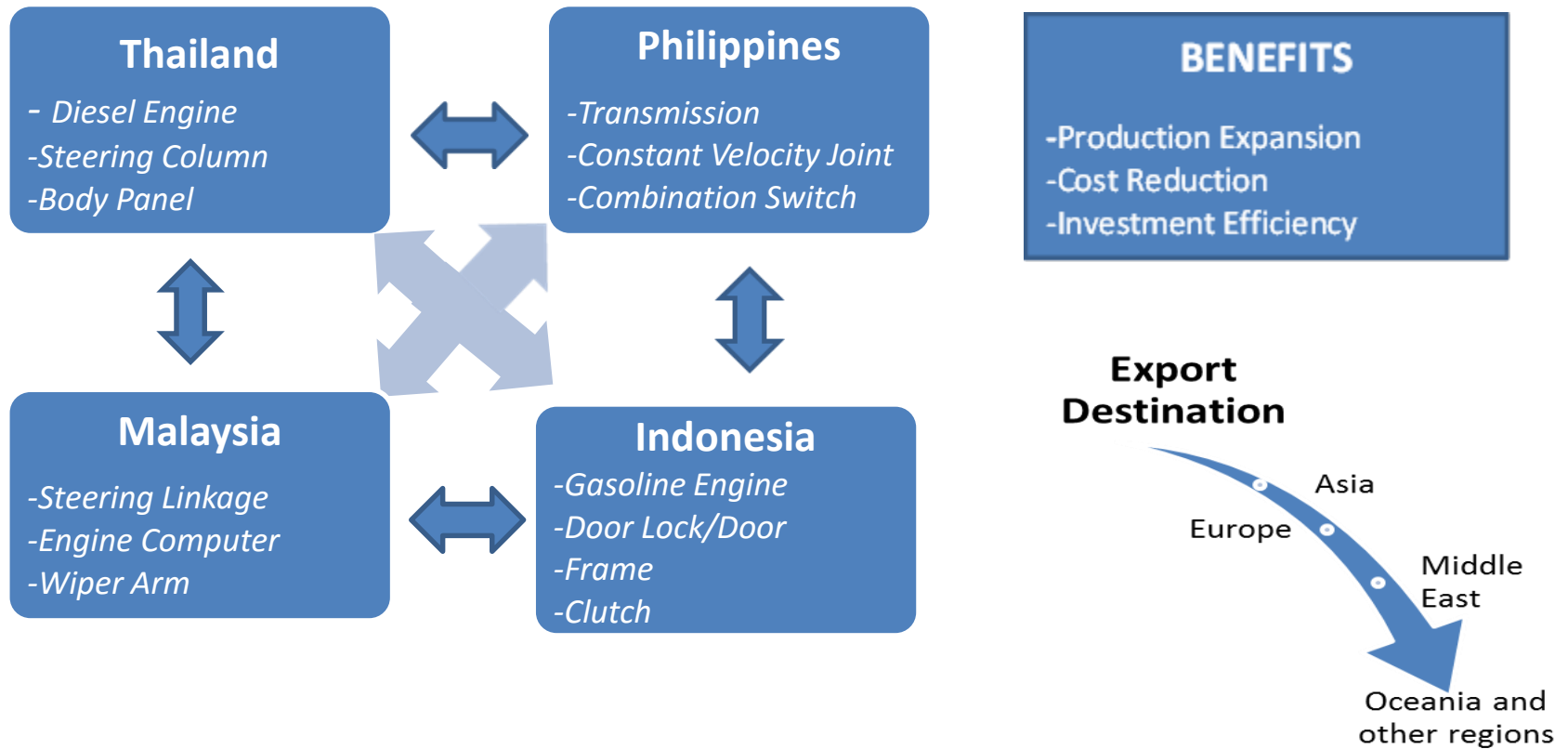
Tourist flow: ASEAN to Japan

592,793 (2009)
722,112 (2010)
515,154 (2011)
775,253 (2012)
1,168,664 (2013)
1,629,222 (2014)
2,103,558 (2015)
1,957,497 (2016 up to Nov)

Tourist flows show tremendous potential for people-to-people exchange.



Organization of Toyota's IMV Project in ASEAN



Source: Toyota Motor Asia, 2014; ERIA and Waseda University, 2014; JETRO and Notre Europe

- The Toyota Motor Corporation (TMC) set up a project in 2002 for the international division of roles for vehicles sold in overseas market.
- This was the IMV (Innovative International Multi-purpose Vehicle) project, which consisted of three types of pickup trucks, a minivan, and an SUV.
- The production of major components is divided among ASEAN countries. For example, diesel engines are produced in Thailand, gasoline engines in Indonesia, transmission in the Philippines, and steering linkage in Malaysia.
- The vehicle assembly is performed in Thailand and Indonesia.

Strength of Japan

High-level products and components

◆ High-level products

① Vehicles

② Aircraft

③ Robots

◆ High-level components

④ Fine Chemicals

⑤ Carbon Fiber



Thank You

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