Forum on Economic Policymaking in Conditions of Uncertainty

Tuesday, 14 July 2020
2.00 pm – 4.00 pm

Economic Policymaking Under Uncertainty

Bill Bannear
Managing Director ThinkPlace

We accelerate change towards vibrant communities, strong economies, sustainable environments and trusted institutions.

Who we are

ThinkPlace is a global network spanning nine studios across six countries. We use design-led, human-centred approaches to help achieve the Sustainable Development Goals in societies around the world.

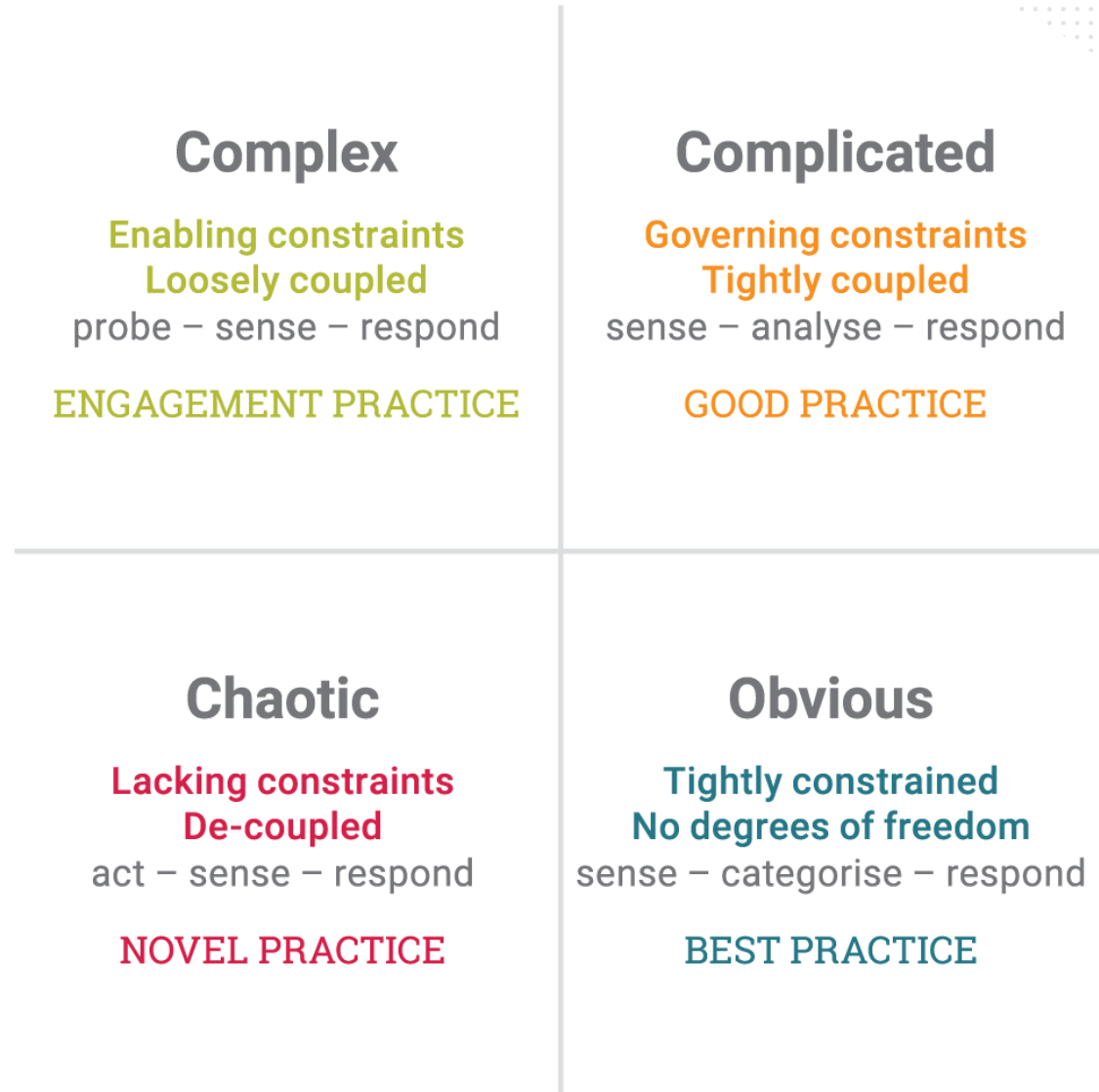We seek to master design in complex systems.

VUCA

A connected, networked world

Rapid technology change

Rising inequality

System constraints

Cynefin Model
(David Snowden)

Complex

Enabling constraints
Loosely coupled
probe – sense – respond

ENGAGEMENT PRACTICE

Complicated

Governing constraints
Tightly coupled
sense – analyse – respond

GOOD PRACTICE

Chaotic

Lacking constraints
De-coupled
act – sense – respond

NOVEL PRACTICE

Obvious

Tightly constrained
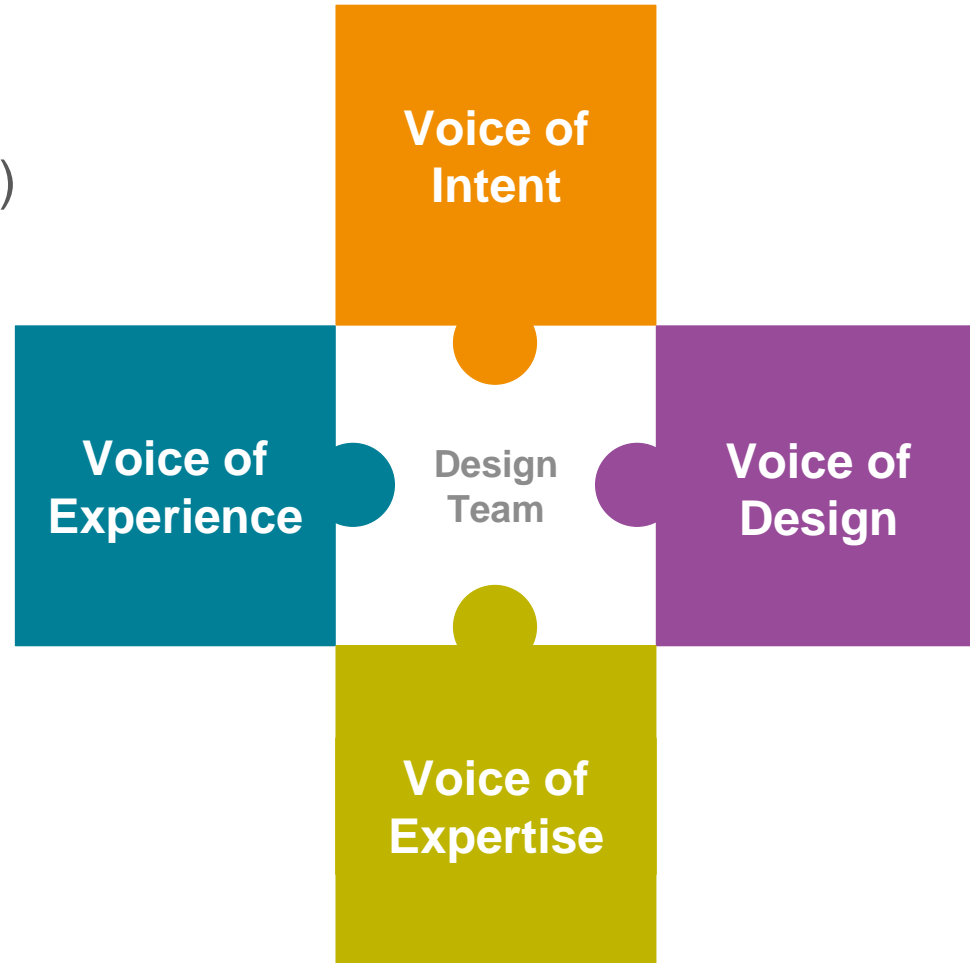**No degrees of freedom**
sense – categorise – respond

BEST PRACTICE

Engagement Practice (Codesign):
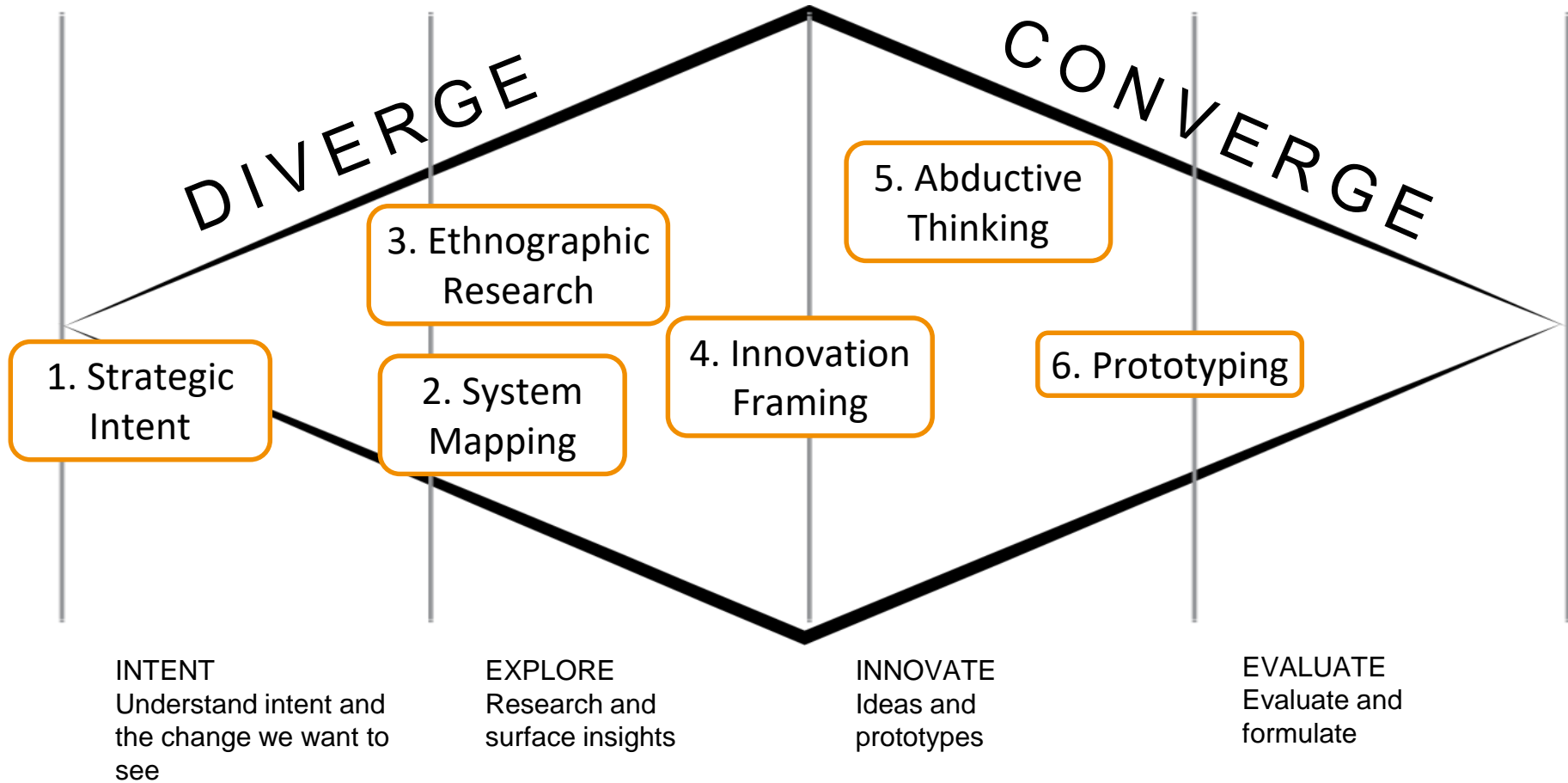
Bring together
diverse perspectives
on the problem (and solutions)

6 Techniques for decision-making under uncertainty

DIVERGE

CONVERGE

1. Strategic Intent

2. System Mapping

3. Ethnographic Research

4. Innovation Framing

5. Abductive Thinking

6. Prototyping

INTENT
Understand intent and the change we want to see

EXPLORE
Research and surface insights

INNOVATE
Ideas and prototypes

EVALUATE
Evaluate and formulate

ThinkPlace Design System™

DESIGN IT

Intent
Explore
Innovate
Evaluate
Innovate
Evaluate
Formulate

DECISION
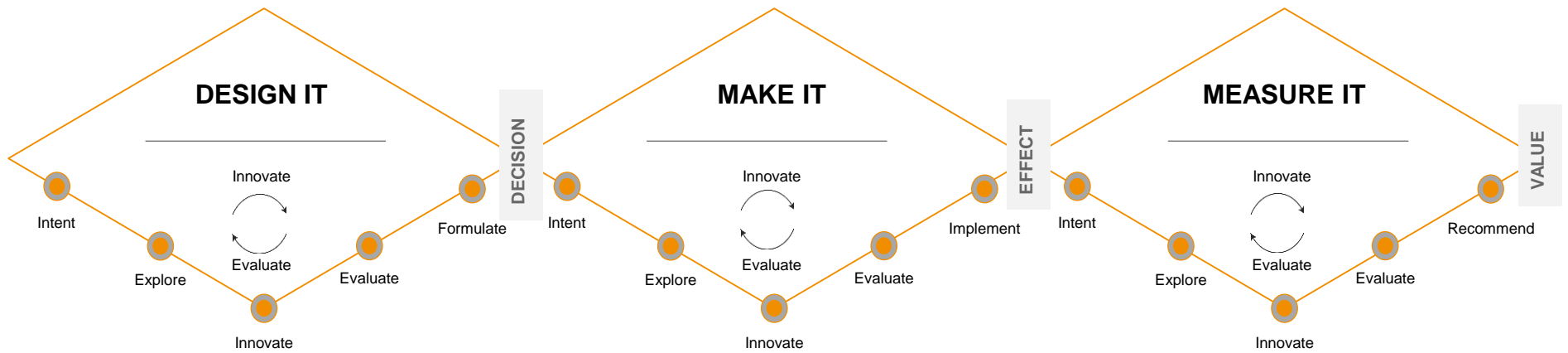
Design the conceptual frameworks, the interactions or the delivery

MAKE IT

Intent
Explore
Innovate
Evaluate
Innovate
Evaluate
Implement

EFFECT

Design the change, make the change, and enable/implement the change to occur

MEASURE IT

Intent
Explore
Innovate
Evaluate
Innovate
Evaluate
Recommend

VALUE

Measure the impact, the experience and the delivery

Engaging with complexity at multiple levels and timeframes

ThinkPlace

System complexity

Foresight

Zoom

Impact at scale

Lead and manage design

Time

Human experience

Insight
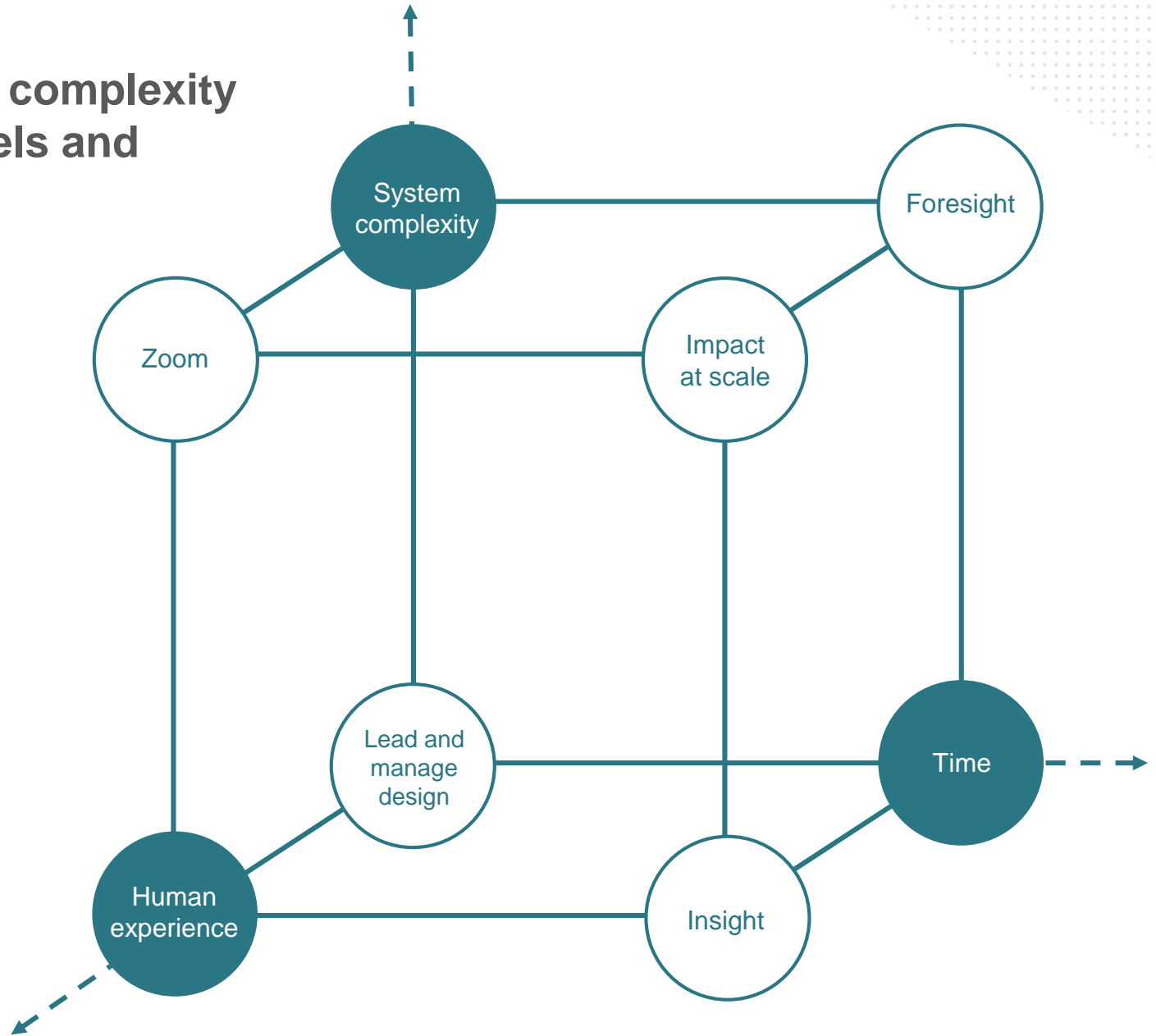
What can you use it for?

Rapid design of coronavirus risk mitigation with industry

Inclusive design for alternative economic futures

Codesigning new regulatory schemes with an industry sector

Rapid design of new government policies and programs