

Forum on Economic Policymaking in Conditions of Uncertainty

Tuesday, 14 July 2020
2.00 pm - 4.00 pm

IPS:

**Economic Policymaking in Conditions of
Uncertainty**

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Economic Policy in Radical Uncertainty

- Uncertainty/VUCA makes agility and speed an imperative
- Plan for outcomes when planning in uncertainty
- Data is backward looking – helpful but need to be aware of limitations
- Vision, instinct and trust become important
- Policy making must strike balance between providing support and over regulating
- Corporations need to play a greater role during crisis
- Important to deal with important issues and not get distracted by “noise”
- Policy making needs to be backed by political support and not ideological baggage