


IPS ROUNDTABLE ON PHILANTHROPY

29 June 2010



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MCYS

Strategic & Sustained Giving

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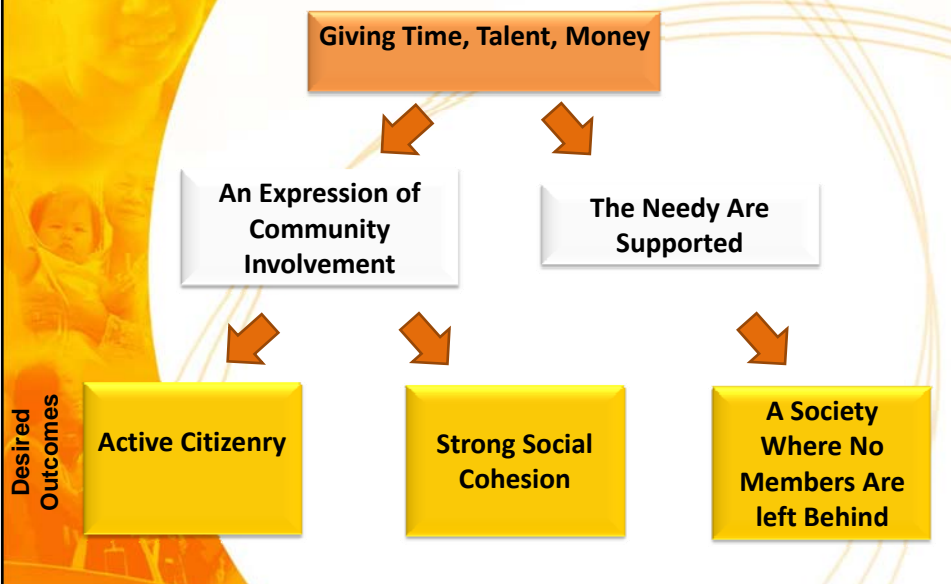
The slide features a background with a yellow and orange gradient on the left side, overlaid with a semi-transparent image of a smiling woman and a baby. On the right, there are several thin, curved lines in a light orange color. The MCYS logo is in the top right corner, and the text is centered and right-aligned.

Outline

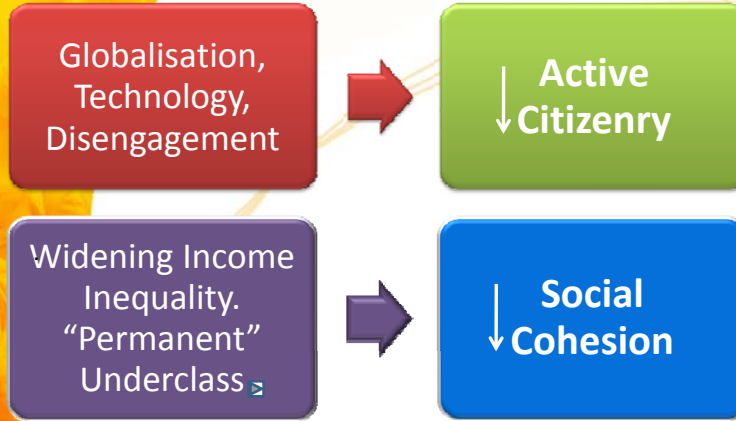


- A Caring & Inclusive Society
- Why Giving Is Important
- Vision: A Giving Nation
- Strategies to Build a Giving Nation
- Moving Forward
- Conclusion

A Caring & Inclusive Society



Why Giving Is Important

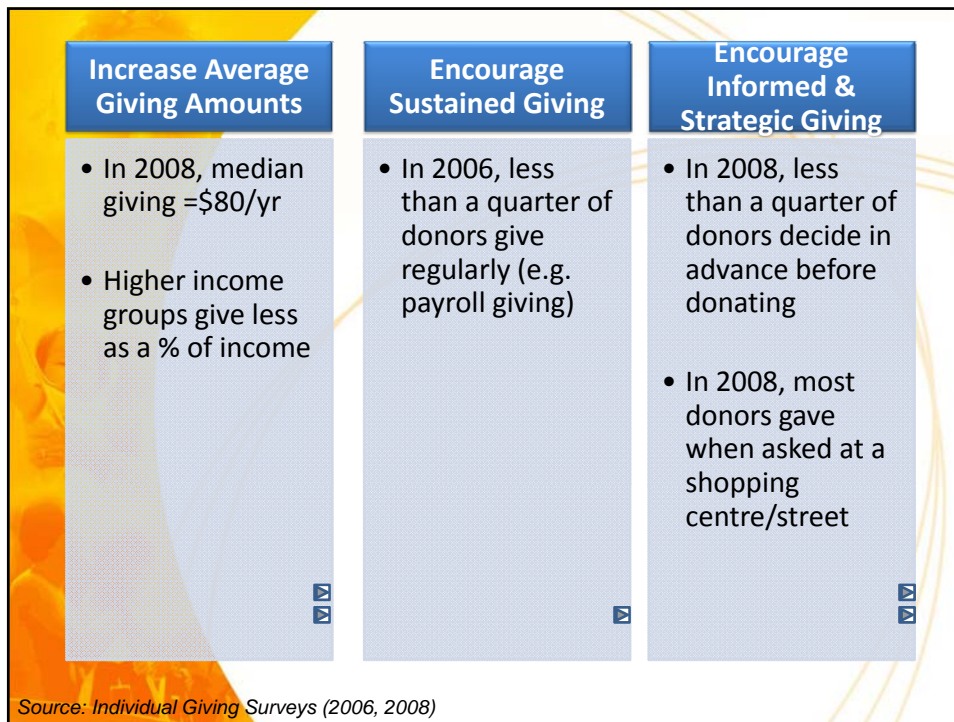


Key Strategy: Many Helping Hands



Vision: A Giving Nation





Strategies to Build a Giving Nation

Make Giving Attractive

Build Public Confidence in Giving Encourage development of various giving options Support development of resources to enable Informed Giving

Tax Incentives

- Double Tax Deduction introduced in 2002. Increased to 2.5 in 2009 and 2010
- Tax deduction granted for selected donation goods in kind

Matched Grants

- Matched grants on top of tax deduction for donations to key areas

Strategies to Build a Giving Nation

Make Giving Attractive

Build Public Confidence in Giving

Encourage development of various giving options

Strengthen Governance Standards

- Set up of Charity Council (2006)
- Augmented powers of the Commissioner of Charities (2007)
- Code of Governance (2007)
- Increased Public Confidence
 - Moderate to strong levels of confidence increased from 28% in 2006 (charity controversies) to 40% in 2008

Build Charity Capabilities

- \$45m set aside for VVO-Charities Capability Fund for 5 years (2007 – 2012)

Strategies to Build a Giving Nation

Encourage development of giving mechanisms

Make Giving Attractive



Build Public

Support development of resources to enable informed

Broad Based Giving

- Community Chest, President's Challenge
- Sustained giving via SHARE

Convenience

- Singapore Gives – informed, online giving platform
- GIRO, CPF Check-off schemes

Emerging Wealthy / HNWIs

- The Community Foundation of Singapore
- Private banking - Philanthropy Management services

Strategies to cultivate giving

Develop resources that enable Informed Giving

Make Giving Attractive



Build Public

Encourage

development of

volunteering

mechanisms

Increase availability of information and awareness of social needs

- Research by NVPC: Social Landscape Mapping

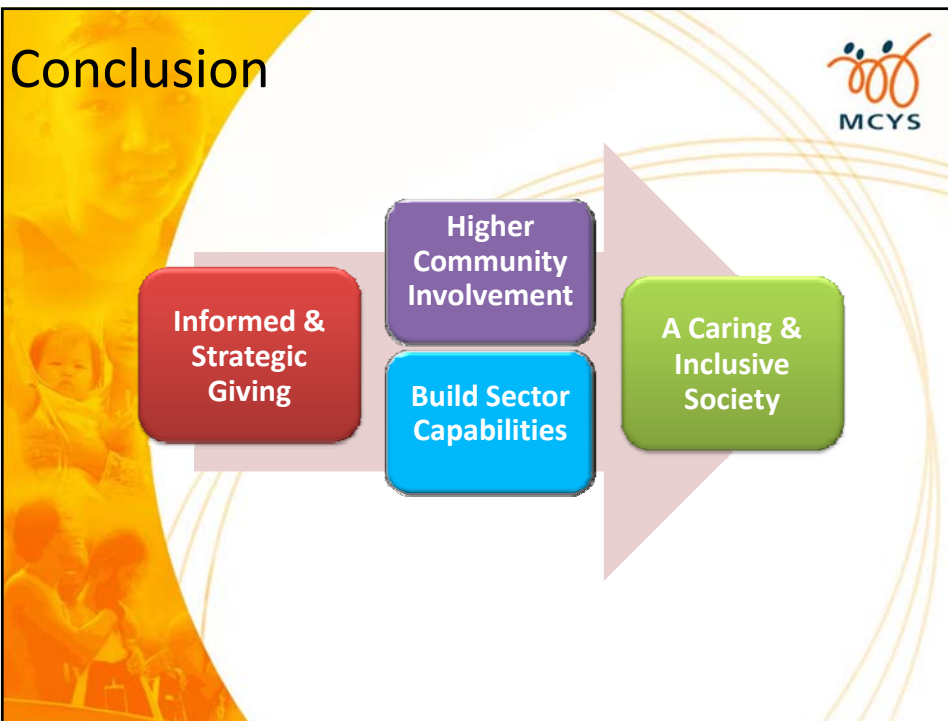
Put in place rating and indicator systems

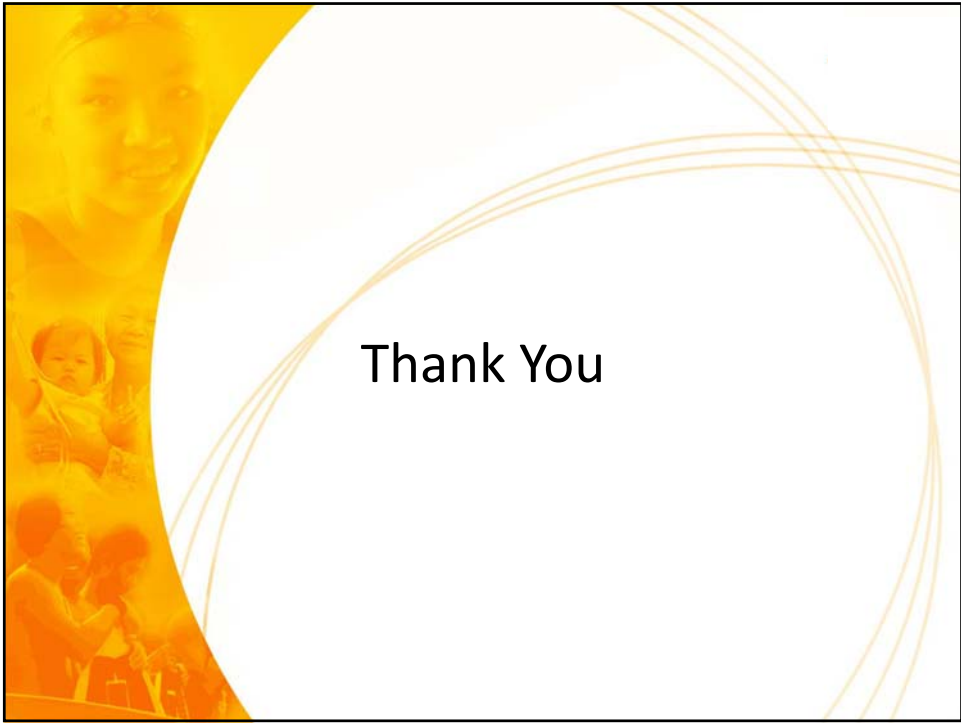
- Charity Evaluation: highlight more effective charities

Moving Forward



Conclusion





Thank You