

## SRI MULYANI INDRAWATI MINISTER OF FINANCE

Republic of Indonesia

Born in Tanjung Karang, Lampung on August 26, 1962, Sri Mulyani Indrawati earned her bachelor's degree in economics from the University of Indonesia (1986). She then continued her studies in the University of Illinois, Urbana-Champaign, United States and earned her Master of Science (M.S.) in Policy Economics (1990) as well as Ph.D. Economics (1992).

As a specialist in monetary economics, public finance and labor economics, she was chosen as the Executive Director at the International Monetary Fund (IMF) representing 12 countries in Southeast Asia – including Indonesia —from 2002 to 2004. In October 2004, she received her first cabinet appointment as Indonesia's Minister of National Development Planning.

In December 2005, she was appointed to serve as the Minister of Finance. During this period, Sri Mulyani Indrawati was able to stabilize the economy, maintain prudent fiscal policy, lower the cost of borrowing, manage the debt level, and create trust of investors.

As Minister of Finance, she also introduced extensive reforms and created fundamental changes in the Ministry. In September 2006, Sri Mulyani was crowned as the "Best Minister of Finance in Asia" by the Emerging Markets during the IMF-World Bank Group Annual Meetings in Singapore. Sri Mulyani was also awarded as the "Best Minister of Finance" by Euromoney in 2006.

From June 2008 to October 2009, she served as the Acting Coordinating Minister for Economic Affairs. She was then appointed as the Managing Director and Chief Operating Officer of the World Bank Group in June 2010 and served in this position for six years.

In July 2016, Sri Mulyani Indrawati came back to public service when President Joko Widodo appointed her as the Minister of Finance in his cabinet. In February 2018, she was awarded as the "Best Minister in the World" at the World Government Summit in Dubai, UEA. That same year, in October 2018, Global Markets conferred her as the "Finance Minister of the Year – East Asia Pacific" at the sidelines of the IMF-World Bank Group Annual Meetings in Bali. In October 2019, Sri Mulyani was reappointed as the Minister of Finance in the Joko Widodo's second term as the President of Republic Indonesia.

In addition, she serves as the Co-Chair of the Pathways for Prosperity



Commission on Technology and Inclusive Development with Melinda Gates and Strive Masiyiwa. She is also the Co-Chair of the World Economic Forum on ASEAN and sits on the Board of UNICEF's Generation Unlimited Initiative.

Sri Mulyani Indrawati lives in Jakarta with her husband, Tonny Sumartono. They have three children and four grandchildren.

## **益** SESSIONS

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