

Curriculum Vitae

CHEN Kang

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Lee Kuan Yew School of Public Policy
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Education

Ph.D., University of Maryland, 1990
M.S., Ohio University, 1983
B.S., Xiamen University, 1982

Appointments

Long-term Consultant, Socialist Economies Reform Unit, Country Economics Department, The World Bank, Washington, D.C., 1990-1991.

Lecturer and Founding Director of Center for the Studies of Transition Economies, Department of Economics & Statistics, National University of Singapore, 1991-1994.

Lecturer and Deputy Head of Econometric Modeling Unit, Nanyang Business School, Nanyang Technological University, Singapore, 1994-1996.

Senior Lecturer, Division of Applied Economics, Nanyang Business School, Nanyang Technological University, Singapore, 1997-1999.

Associate Professor, Division of Applied Economics, Nanyang Business School, Nanyang Technological University, Singapore, 1999-2009 (The division was renamed as Division of Economics and moved to the newly established School of Humanities and Social Science in September 2003).

Head, Econometric Modeling Unit, Nanyang Business School, Nanyang Technological University, Singapore, 1996-2004.

Head, Division of Applied Economics, Nanyang Business School, Nanyang Technological University, Singapore, 1999-2003.

Head, Division of Economics, School of Humanities and Social Science, Nanyang Technological University, Singapore, 2003-2005.

Associate Professor, Lee Kuan Yew School of Public Policy, National University of Singapore, 2009-2010.

Professor, Lee Kuan Yew School of Public Policy, National University of Singapore, 2011-Present.

Adjunct Fellow, The Institute of East Asian Political Economy (IEAPE), Singapore, 1992-1997.

Specialist on structural issues, *Pacific Economic Outlook*, Pacific Economic Cooperation Council, 1996-1998.

Research Associate, East Asian Institute, National University of Singapore, 1998-present.

Academic Advisors, School of Business Administration, Jimei University, China, 1998-Present.

Editorial Adviser, *Singapore Economic Review*, 1999-Present

Editorial Board Member, *International Journal of Economic Development*, 1999-Present

Vice President, The Economic Society of Singapore, 2000-2002

Director, The East Asian Economic Association, 2001-2008

Academic Committee Member, *China Economic Quarterly*, 2001-Present

Academic Committee Member, *World Economic Papers*, 2006-Present

Editorial Board Member, *European Journal of Political Economy*, 2009-Present

Visiting Senior Research Fellow, Institute of Southeast Asian Studies, 2005-2007

Wang Yanan Chair Professor of Economics, Xiamen University, 2007-Present

Consultant Asian Development Bank 1991-1992, 1995-1998;
 Hanns Seidel Foundation (Germany), 1992-1998;
 International Development Research Center (Canada) 1994-1996;
 Insurance Company of North America, 1995;
 Singapore Trade Development Board, 1995-1996;
 Civil Aviation Authority of Singapore, 1996, 2007-2008;
 Singapore Urban Redevelopment Authority, 1996;
 Singapore Philip Securities, 1996-1998;
 Singapore Institute of Banking & Finance, 1996;

Department of Foreign Affairs and Trade (Australia), 1996;
Singapore Tourism Board, 1997-1998;
Ministry of Trade and Industry (Singapore), 1997-1998;
Ministry of Foreign Affairs (Singapore), 1998;
Ministry of Manpower (Singapore), 1999-2000;
StarHub, 1999-2000;
Housing and Development Board (Singapore), 1999-2000;
Ministry of Finance, 2000;
World Gold Council, 2002;
Singapore Tourism Board, 2004
Ernst & Young, 2005
Las Vegas Sands, 2006
Kerzner-CapitalLand, 2006
Singapore Press Holdings, 2007
Media Development Authority of Singapore, 2007-2008
Ministry of Information, Communication and the Arts, 2008.

International Work Experience

Czechoslovakia (1990) - Member of a World Bank Research Mission examining the behavior and performance of Czechoslovakia state-owned enterprises in the reform process.

Singapore (1992) - Organizing and conducting training courses for policy makers from Vietnam and other Asian transition economies in conjunction with the Hanns Seidel Foundation (Germany).

China (1993) - Research mission under an IEAPE project, studying transaction costs and foreign invested firms in southern China.

Singapore (1993) - Organizing and conducting courses for policy makers from Vietnam and other Asian transition economies in conjunction with the Hanns Seidel Foundation (Germany).

Vietnam (1994) - Delivering a keynote speech and participating in the Conference on Modernization of Vietnam's Economy organized by the Hanns Seidel Foundation (Germany) and Ho Chi Minh National Political Academy in Hanoi, Vietnam.

China (1994) - Research mission under an IDRC project, conducting survey on Foreign Funded Enterprises in southern China to study the relationship between trade and foreign direct investment.

Vietnam (1995) - Research mission under an IDRC project, providing technical assistance to the Central Institute for Economic Management, State Planning Committee of Vietnam in building the first quarterly econometric model of Vietnam for policy analysis and short-term forecasts.

Singapore (1995) - Construct indicators of trade competitiveness for NIEs and ASEAN economies as commissioned by the Singapore Trade Development Board.

China (1996) - Study China's state-owned enterprise reform as commissioned by East Asia Analytical Unit of the Department of Foreign Affairs and Trade, Australia.

Korea (1998) - Conduct two training courses in Seoul for government and central bank officials from Asian developing countries under *the Singapore-Korea Third Country Training Program on Management of Macroeconomic Policy, Policy Planing and Coordination* as commissioned by the Ministry of Foreign Affairs.

Public Lectures

Keynote speaker at the *International Conference on Regional Financial – Monetary Crisis: Impacts and Lessons* organized by Ho Chi Minh National Political Academy and Hanns Seidel Foundation in Hanoi, Vietnam, 1998.

Invited speaker at the *Regional Outlook Forum* organized by the Institute of Southeast Asia, 1998-2000.

Speaking on “Coping with Capital Flows: Singapore's Experience and Its Implications” (with TAN Khee Giap) at the Plenary Session of the 7th International Convention of East Asian Economic Association, November 17, 2000.

“Fiscal Federalism and the Behavior of China’s Local Governments: Helping Hands or Grabbing Hands?” Peking University, Beijing, March 2, 2001

“Irrationality and Economics in the New Millennium,” Xiamen University, November 28, 2001

“From the Tragedy of the Commons to the Tragedy of the Anticommons,” Fudan University, Shanghai, September 22, 2003.

Courses Taught

Undergraduate

Macroeconomics, Money and Banking, Public Sector Economics, The Chinese Economy, International Monetary Macroeconomics, Econometrics, Applied Econometrics, Mathematical Economics, The Political Economy of East Asia, Behavioral Economics.

Postgraduate

Macroeconomics, The Political Economy of East Asia, Econometric Modeling and Applications, Time Series Analysis and Economic Forecasting, Quantitative and Computing Methods, Contemporary Economic Issues, Policies and Trends, Public Finance and Public Choice, Public Choice and International Public Goods, The Chinese Economy.

Referee Work for Journals

Asian Economic Journal, European Journal of Political Economy, Singapore Economic Review, ASEAN Economic Bulletin, Asia Pacific Journal of Management, Accounting and Business Review, Asia Pacific Business Review, The Economics of Transition, Economics of Governance, China Economic Review.

PhD Theses Supervised

Gu, Qingyang. Interprovincial Relations in China's Decentralized Economy: A Multiregional Model and Its Applications, 2002.

Hu Chia Chih. Capital Account Liberalization and Currency Crisis: Cases of Thailand, Korea, Malaysia and Chile, 2003.

Dong Zhiyong. China's Capital Account Liberalization: Issues and Options, 2004.

Yu Lei. An Anticommons Approach to China's Reform of State-Owned Enterprises, 2007.

Publications

A) Books

Sole Author

The Chinese Economy in Transition: Micro Changes and Macro Implications, Singapore University Press, Singapore, 1995.

Reviewed by:

Cheng, Chu-yuan, *Issues & Studies*, SEP 1995, 31(9): 118-120, September 1995.

Tullock, Gordon, *Public Choice*, 88: 425-426, 1996

Parker, Elliott, *Comparative Economic Studies*, 38(2): 166-168, April 1996.

Zhao, Yaohui, *The China Journal*, 35: 173-175, January 1996.

Joint Author

Principles of Economics: Asian Edition, with Robert H. Frank, Ben S. Bernanke, and Lydia Gan, McGraw-Hill, 2009.

Editor

Business Opportunities in Sichuan Province, China, co-editor with Tan Teck Meng et.al., Prentice Hall, Singapore, 1996,

B) Chapters in Books

"China's Economic Reform and Social Unrest," in Jia Hao (ed.), *The Democracy Movement of 1989 and China's Future*, Washington Center for China Study, Washington, D.C., 1990.

"The Failure of Recentralization in China: Interplay among Enterprises, Local Governments, and the Center," in Arye L. Hillman (ed.), *Markets and Politicians: Politicized Economic Choice*, Kluwer, Massachusetts, 1991.

"Are There Lessons from China's Economic Policies?" with G. Jefferson and I. Singh, in Arye L. Hillman and Branko Milanovic (ed.), *The Transition from Socialism in Eastern Europe: Domestic Restructuring and Foreign Trade*, World Bank Regional and Sectoral Studies, The World Bank, Washington, D.C., 1992.

"Industrial Productivity in Socialist Economies," with I.J. Singh, *World Bank China Research paper Series*, CH-RPS#23, World Bank, Washington, D.C., 1993.

"Lessons from China's Economic Reform," with G. Jefferson and I.J. Singh, in Morris Bornstein (ed.), *Comparative Economic Systems: Models and Cases*, 7th edition, Irwin, Boston, 1994.

"The Impact of Singapore's Macroeconomic Policies: A Simulation Study" with Tan Khee Giap, in Tan Teck Meng, Low Aik Meng and Chew Soon Beng (ed.), *Development Experience of Singapore*, Chinese edition published by Chinese Foreign Relations and Trade Press, China, 1994; English edition published by Hanns Seidel Foundation, Singapore, 1995; Indian edition published by Allied Publishers, New Delhi, 1996; Vietnamese edition published by Hanns Seidel Foundation, Hanoi 1996.

"The Evolving Role of Government in China's Transitional Economy" with John Wong, in Robert Fitzgerald (ed.), *The State and Economic Development: Lessons from the Far East*, Frank Cass, London, 1995.

"Modeling the Economy of Jiangsu Province, China", with James Ngiam, in Chew Soon Beng and Jon D Kendall (eds.), *Regional Issues in Economics Volume I*, Nanyang Business School, Nanyang Technological University, Singapore, 1995.

"Market Transition and Economic Development: Lessons and Experiences from Singapore and China," in Tan Teck Meng, Low Aik Meng and Chew Soon Beng (ed.), *Development Experience of Singapore*, Vietnamese edition published by Hanns Seidel Foundation, Hanoi 1996.

"Price Reform: Gradual and Radical Approaches", in Anthony T H Chin & Ng Hock Guan (eds.), *Economic Management And Transition Towards A Market Economy: An Asian Perspective*, World Scientific, Singapore, 1996.

"A Quarterly Macroeconometric Model of Singapore: A Rational Expectations Approach with Disequilibrium Money" with Tan Khee Giap, in Lim Chong Yah (ed.), *Economic Policy Management in Singapore*, Addison-Wesley, 1996.

"Modeling the Economy of Zhejiang Provinces, China", with Tan Bee Ling, in Chew Soon Beng and Jon D Kendall (eds.), *Regional Issues in Economics Volume II*, Nanyang Business School, Nanyang Technological University, Singapore, 1996.

"Decentralization and Changing Central-Local Relations in Transitional Economies", in Anthony T H Chin & Ng Hock Guan (eds.), *Economic Management And Transition Towards A Market Economy: An Asian Perspective*, World Scientific, Singapore, 1996.

"An Econometric Model of Shanghai", with Choo Chou Foo, in Chew Soon Beng and Jon D Kendall (eds.), *Regional Issues in Economics Volume II*, Nanyang Business School, Nanyang Technological University, Singapore, 1996.

"Investment Climate and Opportunities in South-East China", with Tan Teck Meng et.al., in Tan Teck Meng, Low Aik Meng, Chew Soon Beng, John J Williams, Cao Yong, and Chen Kang (eds.), *Business Opportunities in Sichuan Province, China*, Prentice Hall, Singapore, 1996

"China: A Rapidly Emerging Light-Manufacturing Base in Guangdong Province", with Zhaoyong Zhang, in Wendy Dobson and Chia Siow Yue (eds.), *Multinationals and East Asia Integration*, IDRC publication, Ottawa, 1997.

"An Econometric Model of China's Sichuan Province," with Lau Chin Boon, in Jon Kendall, Park Dongyun and Randolph Tan (eds.) *East Asian Economic Issues Volume III*, World Scientific, Singapore, 1997.

"An Econometric Model of Shandong Province," with Poh Bee Tin, in Jon Kendall, Park Dongyun and Randolph Tan (eds.) *East Asian Economic Issues Volume III*, World Scientific, Singapore, 1997.

"A Synopsis of Japan-ASEAN Economic Relations," in Tan Teck Meng, Choo Teck Min, John Williams and Chew Soon Beng (eds.) *Japan-ASEAN Relations: Implication for Business*, Prentice Hall, Singapore, 1998.

"Foreign Direct Investment: A Comparative Analysis of China and ASEAN," with Selene Cheng and Andrew Ng, in Jon Kendall and Park Donghyun (ed.) *East Asian Economic Issues Volume IV*, World Scientific, Singapore, 1998.

"The Asian Miracle and the Asian Crisis: Causes, Lessons and Remedies," *Conference Proceeding for the International Conference on Regional Financial – Monetary Crisis: Impacts and Lessons*, Ho Chi Minh National Political Academy and Hanns Seidel Foundation, 1998

"Accidental Freedom: Economic Development Experience in Post-Mao China," in K. T. Liou (ed.), *Handbook of Economic Development* (Public Administration and Public Policy Series/69), Marcel Dekker, Inc., New York, US., 1998.

"Financial Cooperation and Coordination in East Asia," with Tan Khee Giap, in Y.H. Kim and Y. Wang (ed.) *Regional Financial Arrangements in East Asia*, Korean Institute for International Economic Policy, 2001.

"From the Helping Hand to the Grabbing Hand: Fiscal Federalism and Corruption in China," With A. Hillman and Q. Gu, in J. Wong and D. Lu (ed.) *China's Economy into the New Century: Structural Issues and Problems*, Singapore University Press and World Scientific, 2002.

C) Journal Articles

"A New Algorithm for Multistage Fuzzy Decision-making and Its Computer Realization," with J.Q. Cai, *ACTA SCIENTIARUM NATURALIUM, UNIVERSITATIS AMOIENSIS*, Vol.21, No.3, 1982.

"On the Measure of Fuzziness and the Neartude for Fuzzy Subsets," with J.Q. Cai, *ACTA SCIENTIARUM NATURALIUM, UNIVERSITATIS AMOIENSIS*, Vol.22, No.3, 1983.

"China's Economic Reform and Social Unrest", *China Report*, Vol.1, No.1, 1990.

"Modeling China's Economy in Transition," *Economic Systems Research*, Vol.3, No.1, 1991.

"The Form of Singapore's Aggregate Production Function and Its Policy Implication," *Singapore Economic Review*, Vol.XXXVI, No.1, 1991.

"Lessons from China's Economic Reform," with G. Jefferson and I. Singh, *Journal of Comparative Economics*, Vol.16, No.2, 1992.

"Economic Reform and Collective Action in China," *China Report*, Vol.3, No.3, 1992.

"The Evolving Role of Government in China's Transitional Economy," with John Wong, *Journal of Far Eastern Business*, Vol.1, No.3, 1995.

"China's Rise, Russia's Fall: Politics, Economics and Planning in the Transition from Stalinism by Peter Nolan," book review for *Asia Pacific Business Review*, Vol.3, Summer, 1997.

"Administrative Decentralization and Changing State-Society Relations in China," *International Journal of Public Administration*, Vol.21, No.9, 1998.

"Fiscal Recentralization and Behavioral Change of Local Governments: From the Helping Hand to the Grabbing Hand," with A. Hillman and Q. Gu, *China Economic Quarterly*, Vol. 2, No.1, 2002.

"Fiscal Centralization and the Form of Corruption in China," *European Journal of Political Economy*, Vol. 20, No.4, 2004.

"A Multiregional Model of China and Its Application," with Q. Gu, *Economic Modelling*, Vol. 22, No.6, 2005.

“Enhancing Singapore’s Competitiveness: Some Fundamental Rethinking,” with Tan Khee Giap, *Asian Economic Papers*, 4:3, 165-202, 2006.

“Exchange Rate Adjustment and China’s Trade Surplus: An Empirical Analysis Based on A Quarterly Macroeconomic Model,” with Li W. et al., *Fiscal Research* No. 5, 34-38, 2007.

“Relative Competitiveness of 31 Mainland China Provinces, 35 States of India and 10 Economies of Association of South East Asian Nations: Implications for Growth and Development,” with Tan Khee Giap, Tan Kong Yam, *Competitiveness Review*, Vol. 18, No.1/2: 87-103, 2008.

“Cultural Differences between Tibetans and Ethnic Han Chinese in Ultimatum Bargaining Experiments,” with Fang-Fang Tang, *European Journal of Political Economy*, Vol. 25, No.1, March, 2009.

“A Random Cluster Process Approach to Collective Market Dynamics with Local Interactions,” with Haiyan Cai, *International Journal of Theoretical and Applied Finance*, Vol. 12, No.3, March, 2009.

“China’s Macroeconomic Situation in 2010-2011: Forecast and Analysis,” with Li W. et al., *Journal of Xiamen University*, No. 6, 5-12, 2010.

D) Conference Papers

"Modeling China's Economy in Transition", paper presented at the Ninth International Conference on Input-Output Techniques, Keszthely, Hungary, 4-9 September, 1989.

"Asian Economic Outlook: Singapore Country Paper," with Tan Khee Giap, paper presented at the Fourth Workshop on Asian Economic Outlook, Asian Development Bank, Manila, Philippines, October 28-31, 1991.

"Singapore Economic Outlook: Forecasts, Some Policy Issues and Simulation Results", with Tan Khee Giap, paper presented at the workshop on Monitoring the Singapore Economy, Econometric Studies Unit, National University of Singapore, ANA Hotel, Singapore, 18 February, 1992.

"Price Reform: Gradual and Radical Approaches", paper presented at the Conference on Economic Management and Transition Towards a Market Economy, National University of Singapore, Singapore, 27-31 October 1992.

"Asian Economic Outlook: Singapore Country Paper", with Tan Khee Giap, paper presented at the Fifth Workshop on Asian Economic Outlook, Asian Development Bank, Manila, Philippines, 1-4 November, 1992.

"The Growth of Government and Organization Enterprises in China: A Solution or a Problem for Reform?" with John Wong, paper presented at the International Symposium on the Theoretical and Practical Issues of Transition Towards Market Economy in China, Haikou, Hainan, China, 1-3 July, 1993.

"Decentralisation and Changing Central-Local Relations in Transitional Economies", paper presented at the Second Workshop on Economic Management and Transition Towards A Market Economy, National University of Singapore, Singapore, 11-23 October 1993.

"A Quarterly Econometric Forecast of the Singapore Economy," with Tan Khee Giap, paper presented at the Seminar organized by the Econometric Modeling Units of Nanyang Technological University at Hilton Hotel, Singapore on 4 July 1994.

"Economic Development and Market Transition: Lessons and Experiences from Singapore and China," keynote speech delivered at the Conference on Modernization of Vietnam's Economy: Industrialization Momentum and Its Implications for Vietnam, Ho Chi Minh National Political Academy, Hanoi, Vietnam, 14-15 September, 1994.

"Quarterly Forecasts of the Singapore Economy, 1995", with Tan Khee Giap, paper presented at The Workshop on Quarterly Forecasts of the Singapore Economy and Global Central Banking Policies in the 1990's, Hilton Hotel, Singapore, 10-11 August 1995.

"Central Banking in China: Policy Shifts and Behavior Changes in the 1990's", with Chew Soon Beng, paper presented at The Workshop on Quarterly Forecasts of the Singapore Economy and Global Central Banking Policies in the 1990's, Hilton Hotel, Singapore, 10-11 August 1995.

"Forecasting the Singapore Economy and Outlook for the Electronics Industry, 1996-1997", with Tan Khee Giap, paper presented at The Second International Conference on Forecasting the Singapore Economy and Annual Review of Central Banking Policies in the Asia Pacific Basin, Hyatt Regency Hotel, Singapore, 29-31 August 1996.

"The Nominal Anchor for Monetary Policy in Singapore: Exchange Rate Targeting or Guiding?" with Tan Khee Giap, paper presented at Pacific Economic Outlook Structure Specialist Meeting in Osaka, Japan, September 27-28, 1996.

"EMU Outlook for the Singapore Economy 1997-1998", with Tan Khee Giap, paper presented at *The Third International Conference on Forecasting the Singapore Economy and Annual Review of Central Banking Policies in the Asia Pacific Basin*, Mandarin Hotel, Singapore, June 26-28, 1997

"Domestic Savings in Singapore: Trends and Prospects", with Tan Khee Giap, paper presented at Pacific Economic Outlook Structure Specialist Meeting in Osaka, Japan, September 11-12, 1997.

"Forecasting the Singapore Economy: 1998", with Tan Khee Giap, paper presented at *The Regional Outlook Forum* organised by the Institute of Southeast Asian Studies, Shangri-La Hotel, Singapore, January 16, 1998.

"Forecasting the Singapore Economy 1998-1999", with Tan Khee Giap, paper presented at *The Fourth International Conference on Forecasting the Singapore Economy and*

Annual Review of Central Banking Policies in the Asia Pacific Basin, Mandarin Hotel, Singapore, June 25-27, 1998.

“The Asian miracle and the Asian crisis: Causes, Lessons and Remedies,” paper presented at the *International Conference on Regional Financial – Monetary Crisis: Impacts and Lessons* organized by Ho Chi Minh National Political Academy and Hanns Seidel Foundation, Hanoi, Vietnam, November 18-19, 1998.

“Forecasting the Singapore Economy: 1999 - 2000”, with Tan Khee Giap, paper presented at *Regional Outlook Forum 1999* organised by the Institute of Southeast Asian Studies, Shangri-La Hotel, Singapore, January 8, 1999.

“The Recovery Path Ahead: Singapore’s Economic Outlook, 1999-2000”, with Tan Khee Giap, paper presented at the 5th Annual Nanyang Asia Pacific Central Banking Conference, Pan Pacific Hotel, Singapore, 8-10 July, 1999.

“The Millennium Growth Path: Forecasting the Singapore Economy, 2000-2001”, with Tan Khee Giap, paper presented at *Regional Outlook Forum, Millennium Year: Prospects and Challenges* organised by the Institute of Southeast Asian Studies, Shangri-La Hotel, Singapore, January 6, 2000.

“The Myth and the Reality of Economic Recovery: Singapore’s Economic Outlook for 2000 and 2001”, with Tan Khee Giap, paper presented at *the 6th Annual Nanyang Asia-Pacific Central Banking Conference*, Pan Pacific Hotel, Singapore, July 27-28, 2000.

”Fiscal Federalism and China's Local Governments: From the Helping Hand to the Grabbing Hand,” with Arye Hillman and Gu Qingyang, paper presented at *The 7th International Convention of the East Asian Economic Association*, Singapore, 2000.

”Coping with Capital Flows: Singapore's Experience and Its Implications,” with Tan Khee Giap, paper presented at *The 7th International Convention of the East Asian Economic Association*, Singapore, 2000.

“From the Helping Hand to the Grabbing Hand: Fiscal Federalism and Corruption in China,” with Arye L. Hillman and Gu Qingyang, paper presented at *The 6th Annual International Conference on Transition Economics*, Slovenia. 2001.

“Linkages between Speedy Capital Account Liberalization and the Asian Currency Crisis: Cases of Korea and Thailand,” with Chia-Chih Hu, paper presented at *the 8th International Convention of the East Asian Economic Association*, Kuala Lumpur, 2002.

“Impact of Fiscal Recentralization on China's Regional Economies: Evidence from A Multiregional Model,” with Q. Gu, paper presented at *The International Conference on Policy Modeling*, Brussels, Belgium, 2002.

“Trust and Globalization,” paper presented at Western Economic Association International 2005 Pacific Rim Conference, Hong Kong, 2005.

“Competitiveness Ranking of 31 Provinces in China: Analysis and Policy Implications”, with Tan Khee Giap and Tan Kong Yam, May 2005.

“Competitiveness Ranking of 35 states in India: Analysis and Policy Implications”, with Tan Khee Giap and Tan Kong Yam, October 2005.

“Competitiveness Ranking of ASEAN 10, China Provinces and Indian States”, joint author with Tan Khee Giap and Chen Kang. March 2006.

“China’s Economic Outlook, 2007-2008”, with Tan Khee Giap and Tan Kong Yam, presented at a conference jointly organized by NTU and Xiamen University on China’s Economic Development, 19 February, 2007, Beijing.

“Central-Local Relations in China’s Reform Era: Path Dependency and Corruption”, paper presented at Singapore Economic Review Conference 2007, 2-4 August 2007, Singapore.

“Cultural Differences between Tibetans and Ethnic Han Chinese in Ultimatum Bargaining Experiments,” with Fang-Fang Tang, paper presented at the Fourth Asia Pacific Meeting of the Economic Science Association 2008, 22-24 February 2008, Singapore.

“China’s Economic Outlook, 2008-2009”, with Tan Khee Giap and Tan Kong Yam, presented at a conference jointly organized by NTU and Xiamen University on China’s Economic Development, 25 February, 2008, Beijing.

E) Research Reports

"Structural Change in Chinese Industry: Some Preliminary Observations", with C.Y. Ahn, and I.J. Singh, World Bank Staff Working Paper, 1989.

"Report on the ESU Macro-Econometric Model (Version 4.0) for the Singapore Economy, 1991," with Soon Tech Wong and Tan Khee Giap, Department Staff Seminar Paper No.3/91, Department of Economics & Statistics, National University of Singapore, 1991.

"Czech Firms Face an Uncertain Future: Finding from a Field Trip", with Z. Klapalova, I.J. Singh, J. Svejnar, and J. Zieleniec, World Bank Staff Working Paper, 1992.

"The ESU Macroeconometric Model Projections and Appraisal: The Singapore Economic Outlook, 1992-1997", with Tan Khee Giap, report prepared for the Internal Planning Task of Shell Eastern Petroleum (PTE) LTD., 8 June 1992.

"Singapore Economic Outlook: Forecast, Measurement of Economic Growth and Policy Simulations," with Tan Khee Giap, Department Staff Seminar Paper No.3/92, Department of Economics & Statistics, National University of Singapore, 27 August, 1992.

"Transactions Costs and Foreign Direct Investment in China", report prepared for Institute of East Asian Political Economy, Singapore, August, 1993.

"Singapore's Economic Outlook", with Tan Khee Giap, background paper prepared for Asian Development Bank's *Asian Development Outlook 1996-1997*, November 1995.

"Response Rate Determinants in Direct Marketing", with Tan Khee Giap, report prepared for Insurance Company of North America, December 1995.

"Singapore's Economic Outlook", with Tan Khee Giap, background paper prepared for Asian Development Bank's *Asian Development Outlook 1997-1998*, November 1996.

"Indicators of Trade Competitiveness amongst NIEs and ASEAN Economies", with Lee Boon Keng and Tan Khee Giap, report prepared for the Singapore Trade Development Board, March 1996.

"Singapore's Economic Outlook", with Tan Khee Giap, background paper prepared for Asian Development Bank's *Asian Development Outlook 1998-1999*, November 1997.

"Asian Currency Turmoil and Its Impact to Singapore", with Tan Khee Giap, paper presented at *Regional Outlook Forum* organised by ISEAS, 16 January 1998.

"The Singapore Dollar: A Reluctant Candidate for Internationalisation", with Tan Khee Giap, *The Business Times*, Weekend Edition, February 28 – March 1, 1998.

"Singapore's Dichotomised Financial System: A Critical Appraisal", with Tan Khee Giap, report prepared for Asian Development Bank, September 1998.

"The Millennium Growth Path: Singapore Economic Outlook 2001-2002," with Tan Khee Giap, January 2001.

"Riding Through Business Cycles: Singapore's Economic Outlook for 2001 and 2002," with Tan Khee Giap, July 2001.

"Capital Flight in China: Impact and Implications," with Dong Zhiyong, 2001

"When Does Suppression Occur?" with C. Wang, 2001.

"Another Uneven Recovery: Singapore's Economic Outlook for 2002 and 2003," with Tan Khee Giap, 2002.

"A V-Shaped Economic Rebound: Singapore's Economic Outlook for 2002 and 2003," with Tan Khee Giap, 2002.

"Singapore's Medium Term Economic Prospect, Structural Adjustment, Employment Implications and Policy Fine-tuning," with Tan Khee Giap, 2003

"Economic Outlook, Employment Creation, Unemployment Profile and Policy Implications in the Post-SARS Singapore Economy," with Tan Khee Giap, 2003.

F) Work in Progress

“Standard Errors of Regressions: Frisch-Waugh Theorem and Semireduced Form,” under revision.

“The Ultimatum Bargaining Game: Differences between the Game Method and the Strategy Method,” with Tang Fang Fang, submitted for publication.

“Trust and Globalization,” under revision.

“Central-Local Relations in China’s Reform Era: Path Dependency and Corruption,” second revision.

“Financial Herding in a Local Interaction Model,” with Cai Haiyan, under revision.

G) Articles in Chinese

“三个和尚一定没水喝吗？ - 奥尔森学术思想介绍（一），” 《经济学家茶座》2002年第2期。

“瓷器店里的哄抢 - 奥尔森学术思想介绍（二），” 《经济学家茶座》2002年第3期。

“流寇、坐寇、看不见的左手 - 奥尔森学术思想介绍（三），” 《经济学家茶座》2002年第4期。

“外国有个加拿大，外国也有大家拿 - 奥尔森学术思想介绍（四），” 《经济学家茶座》2003年第1期。

“掉地上的钞票为什么没人捡？ - 兼谈反公地悲剧，” 《经济学家茶座》2003年第2期。

“资本家为什么要破坏资本主义？” 《经济学家茶座》2004年第3期。

“以小人之心度小人之腹，” 《经济学家茶座》2005年第2期。

“三种忠诚 - 也谈退出机制，” 《经济学家茶座》2006年第1期。

“国王和抓老鼠的猫 - 也谈路径依赖，” 《经济学家茶座》2007年第2期。

“和谐社会中的不和谐，” 《经济学家茶座》2008年第2期。

“公平的腐败，” 《经济学家茶座》2008年第5期。

“公有化 + 自由市场 = 金融危机，” 《经济学家茶座》2009年第3期。

“奥尔森与文化大革命，” 《经济学家茶座》2010年第3期。

“社会比个人不道德吗？” 《经济学家茶座》2010年第6期。