

## BOOK LAUNCH

# AGE RELATED PENSION EXPENDITURE AND FISCAL SPACE

This book explores the linkages between age-related pension expenditures and the fiscal space needed to fund them. The book also discusses the different financing mixes used, and the risk-sharing arrangements in four large Asian countries, China, India, Indonesia, and Japan. This book has several distinguishing characteristics. First, it provides a critical review of the existing modelling techniques to project age-related expenditure. Second, it explores the inter-linkages between age-related expenditure, fiscal space, and financing methods. Third, the case studies of four large Asian economies are instructive for other economies, as they need to design and implement context specific policies to find requisite fiscal space and corresponding financing methods. The book also contains a chapter by the Finance Minister of Indonesia that analyses challenges in implementing social security reform. The book thus links modelling techniques, analysis of age-related expenditures, and the challenges of policymakers in an integrated manner.

## ABOUT THE SPEAKERS



### Prof Mukul Asher

Professorial Fellow,  
Lee Kuan Yew School of Public Policy

Mukul G Asher is the Director of Public Policy at Global Village foundation (GVF) based in New Delhi. He studied in India and the United States. His research focuses on public financial management, social security reforms in Asia, and geo-economics issues, particularly India's external relations with the rest of Asia. He has published extensively in national and international journals; and has authored or edited more than twelve books. He has been a consultant to several Governments in Asia on tax policy and pension reforms; and to multi-lateral institutions including the Asian Development Bank, International Social Security Association, ERIA (Economic Research Institute for ASEAN and East Asia), and the World Bank.



### Dr Fauziah Zen

Economist, Economic Research  
Institute for ASEAN and East Asia

Since 2012, Fauziah Zen has been appointed as Deputy Head of Socio-Humanity Commission in the Indonesia National Research Council (Dewan Riset Nasional). She also serves as a member of Advisory Team to Indonesia's Finance Minister on Fiscal Decentralization since 2010 to provide research findings and advisory services. She had consulted for the World Bank, ADB, GIZ, AusAID, and USAID, with several government institutions in Indonesia. Her current research includes various subjects in Infrastructure Financing especially Public-Private Partnership (PPP), Social Security, and Disaster Risk Resilience within the East Asia region.

## CHAIR

### Prof M. Ramesh

Professor, Lee Kuan Yew School of Public Policy

**Monday, 4 April 2016, 5:15pm-6:30pm**

Seminar Room 3-1, Level 3, Manasseh Meyer Building,  
Lee Kuan Yew School of Public Policy  
469E Bukit Timah Road, Singapore 259774

Admission is free. Please register at [lkyschoolevents@nus.edu.sg](mailto:lkyschoolevents@nus.edu.sg)

Light refreshments will be served after the event.

*Please note that photography, audio and video recording may occur during this event. All photography, audio and video recording may be used by the Lee Kuan Yew School of Public Policy and the National University of Singapore for education, marketing, promotional and/or publication purposes. If you do not wish to have your image recorded or published, for compelling and legitimate grounds relating to your particular situation, please inform our staff.*

## BOOK SALE



**S\$158.40**

\*Price is inclusive of a 20% discount valid for 1 month from 4th April till 4th May. Inclusive of 7% GST.

Cash and Credit Card Payment Only (Visa, Mastercard, AMEX)

### Age Related Pension Expenditure and Fiscal Space

By Mukul Asher and Fauziah Zen

Copies of this book will be sold outside the event venue.