

Sasidaran Gopalan

Senior Lecturer in Economics,
Lee Kuan Yew School of Public Policy (LKYSPP),
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EMPLOYMENT HISTORY

Primary Position

January 2024 - Present

Senior Lecturer in Economics (Educator-Track)

Lee Kuan Yew School of Public Policy (LKYSPP), National University of Singapore (NUS)

Previous Positions

January 2021 – December 2023

Assistant Professor of Economics

- ◆ Department of Economics and Finance, College of Business and Economics, United Arab Emirates University (UAEU), Abu Dhabi.

June 2019 – December 2020

- ◆ *Senior Research Fellow*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University.

June 2018 – June 2019

- ◆ *Assistant Professor*, Graduate School of Public Policy, Nazarbayev University, Republic of Kazakhstan.

October 2015 – May 2018

- ◆ *Research Fellow*, Asia Competitiveness Institute, National University of Singapore.

August 2014 – October 2015

- ◆ *Post-Doctoral Fellow*, Institute for Emerging Market Studies and Institute for Advanced Study, Hong Kong University of Science and Technology.

July 2008 - June 2010

- ◆ *Research Associate*, Institute of South Asian Studies, National University of Singapore.

June 2007 – June 2008

Research Assistant, Indian Institute of Management Bangalore.

EDUCATION

- ◆ Ph.D. (Public Policy), George Mason University, Virginia, 2014
- ◆ M.Sc. (Economics), Madras School of Economics, 2007
- ◆ B.A. (Economics), Loyola College (Autonomous), 2005

RESEARCH INTERESTS

Broad Fields: International Development

Specific Topics: Foreign Direct Investment | Financial Openness and Capital Flows | Trade and Global Value Chains | Financial Inclusion | Sustainable Development

TEACHING RESPONSIBILITIES

Full-Time Teaching Responsibilities

- ◆ Lee Kuan Yew School of Public Policy, National University of Singapore, 2024-
Senior Lecturer (Educator-Track)
 - Macroeconomics for Public Policy (*Masters*)
 - Analytical Issues in Money and Banking (*Masters*)
 - International Economic Development (*Masters*)
 - Economic Analysis for Public Policy (*PhD*)
- ◆ College of Business and Economics, United Arab Emirates University, 2021-2023
Assistant Professor
 - International Economics and Globalization (*Undergraduate*)
 - Money and Banking (*Undergraduate*)
 - Principles of Macroeconomics (*Undergraduate*)
 - Selected Topics in Economics (*Undergraduate*)
 - UAE in the Global Business Environment (*MBA*)
- ◆ Graduate School of Public Policy, Nazarbayev University, 2018 – 2019
Assistant Professor
 - Advanced Quantitative Methods (*PhD*)
 - International Financial Policy (*Masters*)
 - Macroeconomics for Public Policy (*Masters/PhD*)

Ad-Hoc Lectures

- ◆ Asia Competitiveness Institute, Lee Kuan Yew School of Public Policy, National University of Singapore, 2015-2017
 - “Productivity Tracking and Efficiency Monitoring of Singapore’s Small and Medium Enterprises (SMEs),” Advanced Executive Program on *Strengthening Knowledge and Practice of Governance & Public Administration for Senior Administrative Officials from State Government of Andhra Pradesh, India*, Singapore (April-May 2018)
 - “Competitiveness and Ease of Doing Business in India’s Sub-National Economies,” *Taiwan External Trade Development Council*, Singapore (March 2018).
 - “Globalization and Competitiveness,” *Aviation Leaders Programme in Public Policy (ALPPP)*, Civil Aviation Authority of Singapore (May 2016).
 - “Ease of Doing Business for Sub-National Economies: Case Studies of India and Indonesia,” *Aviation Leaders Programme in Public Policy (ALPPP)*, Civil Aviation Authority of Singapore (May 2017).
- ◆ School of Public Policy, George Mason University, 2011–2014
Teaching Assistant/Graduate Course Coordinator
 - International Financial Institutions and Policies (*Masters*)
 - Investment and Macroeconomics (*Masters*)
 - Trade, Investment and Financial Issues in Asia (*Masters*)
 - International Business in Emerging Markets (*Masters*)
 - Global Political Economy (*Masters*)
- ◆ Singapore Management University, Summer 2013 – 2015
Teaching Assistant
 - International Economics (*Bachelors*)

RESEARCH GRANTS

- ◆ 2023-2024: **Principal Investigator (PI)**, **AUA-UAEU Joint Research Grant**, United Arab Emirates University, Jan 2023-Dec 2024.
 - Title: “Impact of Climate Risks on Foreign Direct Investment Inflows.”
- ◆ 2022-2024: **Principal Investigator (PI)**, Faculty Start-up Grant, United Arab Emirates University (UAEU), April 2022-April 2024.
 - Title: “Understanding Soft Power: Measurement and Applications Using a Novel Index.”
- ◆ 2022-2024: **Co-Principal Investigator (Co-PI)**, Faculty Start-up Grant, United Arab Emirates University (UAEU), April 2022-April 2024 (with Ming Sun Simon Lo, UAEU).
 - Title: “Dumbbell Global, Regional, and Sub-regional Economic Integration in MENA: Index Measures, Causes Decompositions, and their Dynamic Effects.”
- ◆ 2017-2019: **Co-Collaborator**, Grant from Economic Research Institute for ASEAN and East Asia (ERIA), January 2017 to December 2019 (with Tony Cavoli, UniSA).
 - Title: “Understanding the Economic Effects of Financial Inclusion in ASEAN and East Asia”
- ◆ 2017: **Co-Collaborator**, Grant from Hong Kong SAR Research Grants Council (with Peter Mackay, HKUST)
 - Title: “Corporate Risk Management in BRICS Countries”
- ◆ 2010: **Co-Recipient**, Research Grant from International Growth Center (Pakistan), June-December (with Kenneth A. Reinert and Ammar A. Malik, George Mason University).
 - Title: “Pakistan-India Trade: Economic Opportunities and Policy Challenges”

AWARDS

- ◆ 2010: Seymour Martin Lipset Scholarship, George Mason University.
- ◆ 2005: Star of Loyola award, Loyola College.

ACADEMIC LEADERSHIP AND MANAGEMENT

Program Development and Management

Lee Kuan Yew School of Public Policy, National University of Singapore

- ✧ Co-Chair, Master in Public Policy (MPP), 2025-26, LKYSPP, NUS.
- ✧ Member, Faculty Teaching Excellence Committee (FTEC), 2024-25, LKYSPP, NUS.
- ✧ Member, Junior Economics Hiring Committee, 2024-25, LKYSPP, NUS.

Past Positions

- ✧ Chair, Department Research Committee 2022-23, UAE University.
- ✧ Member, Committee for revamping the BA program in Economics, UAE University.
- ✧ Member, MBA Transformation program, UAE University.
- ✧ Member, Proposal for PhD Program in Economics, UAE University.
- ✧ Course Coordinator, Principles of Macroeconomics, UAE University.
- ✧ Faculty Director, PhD Program in Public Policy, Nazarbayev University.

Outreach

- ✧ Asia Competitiveness Institute (ACI), Lee Kuan Yew School of Public Policy (2015-2018)
 - Government liaison; led and directed ACI’s research outreach and dissemination
- ✧ Center for Emerging Market Policies (CEMP), George Mason University (2010-2014)

- ✧ George Mason University Study Abroad Program, Singapore (December 2010)

PROFESSIONAL ACTIVITIES

◆ **Editorial Positions in Journals**

- ✧ *Associate Editor, [Economia Politica](#) (Journal of Analytical and Institutional Economics), since January 2024.*

◆ **Professional Affiliations**

- ✧ *Affiliate, Center for Competitiveness, University of Fribourg, Switzerland.*

◆ **Referee Activity (Selected Journals)**

- ✧ Business and Politics; Applied Economics; Economic Modeling; World Development; Journal of Macroeconomics; Review of International Economics; The World Economy; *(Full list available on request).*

◆ **Thesis Examiner**

- ✧ PhD and Honors in Economics for University of South Australia *(Details available on request)*
- ✧ Doctor of Business Administration (DBA), United Arab Emirates University.
- ✧ PhD in Public Policy, Nazarbayev University

PUBLICATIONS

Refereed and Peer-Reviewed Journal Articles

[In Reverse Chronological Order]

Accepted/Forthcoming

1. **Gopalan, S., Reddy, K. and Sasidharan, S. (2024).** "Can Participation in Global Value Chains Improve Female Labor Force Participation? A Firm-Level Empirical Investigation," *Review of World Economics*.
2. **Gopalan, S., and Reddy, K. (2024).** "Global Value Chain Disruptions and Firm Survival During Covid-19: An Empirical Investigation," *Emerging Markets Finance and Trade*.
3. **Gopalan, S., Miroudot, S., and Reddy, K. 2024.** "Global Value Chains and Firm Survivability During the COVID-19 Pandemic: Digitalization as the Moderator?" *Applied Economics Letters*.

Published

4. **Gopalan, S., and Khalid, U. (2024).** "How Does Financial Inclusion Influence Tourism Demand? Empirical Evidence from Emerging Markets and Developing Economies," *Tourism Recreation Research*, 49(3): 639-653.
5. **Gopalan, S., Khalid, U., and Okafor, L. (2024).** "Do Greenfield FDI Inflows Promote International Tourism?," *Current Issues in Tourism*, 27(24): 4561-4578.
6. **Gopalan, S., Park, C.Y., and Rajan, R.S. 2023.** "Do International Investment Agreements (IIAs) Attract FDI Inflows? Revisiting the Literature," *Economic Analysis and Policy*, 80, 471-481.
7. **Gopalan, S., Gupta, B., and Rajan, R.S. 2023.** "Do Climate Risks Influence FDI Inflows to Emerging and Developing Economies?" *Climate Policy*, 23(6):722-734.
8. **Gopalan, S. and Sharipova, A. 2023.** "What Attracts Greenfield Foreign Direct Investment Inflows to Asia? Evidence from Firms' Motives," *Transnational Corporations Review*, 15(1): 111-129.

9. Cavoli, T. and **Gopalan, S.** 2023. "Does Financial Inclusion Promote Consumption Smoothing? Evidence from Emerging and Developing Economies," *International Review of Economics and Finance*, 88: 1529-1546.
10. Cavoli, T., **Gopalan, S.**, Onur, I., and Xenarios, S. 2023. "Does Financial Inclusion Improve Sanitation Access? Empirical Evidence from Low and Middle-Income Countries," *International Journal of Water Resources Development*, 39(5): 724-745.
11. Reddy K., and **Gopalan, S.** 2023. "Gender Bias in Access to Trade Credit: Firm-Level Evidence from Emerging Markets" *Global Finance Journal*, 57: 1-11.
12. **Gopalan, S.**, Gupta, B., and Rajan, R.S. 2023. "Financial Globalisation in ASEAN+3: Navigating the Financial Trilemma" *Global Policy*, 14: 164-476.
13. Cavoli, T., **Gopalan, S.** and Rajan, R.S. 2023. "Is Exchange Rate Centered Monetary Policy Asymmetric? Empirical Evidence from Singapore," *Applied Economics*, 55(21): 2438-2454.
14. **Gopalan, S.**, and Khalid, U. 2023. "Promoting Outbound Tourism through Financial Inclusion" *Annals of Tourism Research: Empirical Insights*, 4: 1-3.
15. **Gopalan, S.** Reddy, K. and Sasidharan, S. 2022. "Does Digitalization Spur Global Value Chain Participation? Firm-Level Evidence from Emerging Markets" *Information Economics & Policy*, 59: 1-13.
16. Cavoli, T., **Gopalan, S.** and Rajan, R.S. 2022. "Can Macroprudential Policies Moderate the Influence of Capital Flows on Real Exchange Rates? Empirical Evidence from Emerging Markets," *International Review of Finance*, 22: 567-579.
17. **Gopalan, S.** 2022. "What Drives Start-up Entrepreneurship in India's Subnational Economies?" *The Indian Economic Journal*, 70(2): 370-373.
18. **Gopalan, S.** and Rajan, R.S. 2022. "Does Digital Financial Inclusion Moderate or Exacerbate Output Volatility?" *Applied Economics Letters*, 29(19): 1804-1809.
19. Khalid, U., Okafor, L. and **Gopalan, S.** 2022. "Tourism Recovery from COVID-19 Pandemic and Economic Policy Response: The Role of Resilience Across Countries" *Annals of Tourism Research: Empirical Insights*, 3(2):1-14.
20. Cavoli, T., **Gopalan, S.**, and Rajan, R.S. 2021. "Do Macroprudential Policies Counter Real Exchange Rate Appreciation in Emerging Markets?" *The World Economy*, 44(7): 2164-2187.
21. **Gopalan, S.**, Cavoli, T. and Rajan, R.S. 2020. "Does Financial Inclusion Amplify Output Volatility in Emerging and Developing Economies?" *Open Economies Review*, 31: 901-930.
22. **Gopalan, S.**, Luu, N.T.D. and Rajan, R.S. 2020. "Trade Configurations in Emerging Asia: Regional and Global Dimensions" *The World Economy*, 43(4): 1034-1058.
23. **Gopalan, S.**, and Sasidharan, S. 2020. "Financial Liberalization and Firms' Access to Credit in Emerging and Developing Economies: An Empirical Investigation" *Journal of Economics and Business*, 107: 1-19; Finalist for Journal's Best Article Award 2020.
24. Tan, K.G., **Gopalan, S.**, and Sharma, J. 2019. "Impact of Exchange Rates on Exports from India's Sub-National Economies," *South Asian Journal of Business Studies*, 8(2): 166-184.
25. Cavoli, T., **Gopalan, S.**, and Rajan, R.S. 2019. "Exchange Rate Policies in Asia in an Era of Financial Globalization: An Empirical Assessment," *The World Economy*, 42: 1774-1795.
26. **Gopalan, S.**, Rajan, R.S., and Luu, N.T.D. 2019. "Roads to Prosperity? Determinants of FDI in China and ASEAN," *The Chinese Economy*, 52(4): 318-341.
27. **Gopalan, S.** 2018. "Does Foreign Bank Entry Contribute to Financial Development? Examining the Role of Income Thresholds," *Development Policy Review*, 36(S2): 954-983.

28. **Gopalan, S.** and Rajan, R.S. 2018. "Foreign Banks and Financial Inclusion in Emerging and Developing Economies: An Empirical Investigation" *Journal of International Development*, 30(4): 559-583.
29. Tan, K.G., **Gopalan, S.** and Ahmad, N.S. 2018. "Growth Slowdown Analysis for Indonesia's Subnational Economies: An Empirical Investigation" *Review of Pacific Basin Financial Markets and Policies*, 21(3): 1-36.
30. **Gopalan, S.,** Ouyang, A. and Rajan, R.S. 2018. "Impact of Greenfield FDI versus M&As on Growth and Domestic Investment in Emerging Asia". *Economia Politica*, 35 (1): 41-70.
31. Tan, K.G., **Gopalan, S.** and Nguyen, W. 2018. "Measuring Ease of Doing Business in India's Sub-National Economies: A Novel Index," *South Asian Journal of Business Studies*, 7(3): 242-264.
32. **Gopalan, S.** and Rajan, R.S. 2017. "Does Foreign Bank Presence Affect Interest Rate Pass-Through in Emerging and Developing Economies?" *Journal of Macroeconomics*, 54: 373-292.
33. **Gopalan, S.,** and Rajan, R.S. 2017. "The Great Monetary Gamble in India: Modi's Lee Kuan Yew Moment?" *Asian Survey*, 57(5): 833-855, September/October.
34. Cavoli, T. and **Gopalan, S.** 2017. "Economic and Financial Interconnections and Income Growth Convergence in Asia: A Real-Financial Nexus?" *Emerging Markets Finance and Trade*, 53 (12): 2672-2685.
35. Tan, K.G., **Gopalan, S.** and Nguyen, L.P.A. 2017. "Financial Deepening and Economic Growth in Transition Southeast Asian Economies: A Geweke Causality Analysis" *Review of Pacific Basin Financial Markets and Policies*, 20(3):1-25.
36. **Gopalan, S.** and Rajan, R.S. 2016. "Has Foreign Aid Been Effective in the Water Supply and Sanitation Sector? Evidence from Panel Data," *World Development*, 85: 84-104, September; Winner of "2017 Lee Kuan Yew School of Public Policy Research Excellence Award in Social and Development Policy Category."
37. **Gopalan, S.** and Rajan, R.S. 2016. "Revisiting Bilateral Foreign Direct Investment Inflows into BRIC Economies," *Global Policy*, 7(4): 510-520, November.
38. **Gopalan, S.** Hattari, R. and Rajan, R.S. 2016. "Understanding Foreign Direct Investment in Indonesia," *Journal of International Trade Law and Policy*, Vol.15, No.1, pp.28-50; Winner of "Outstanding Paper for 2017 Emerald Literati Network Awards for Excellence."
39. **Gopalan, S.**, 2015. "Financial Liberalisation and Foreign Bank Entry in Emerging and Developing Economies: What Does the Literature Tell Us?" *Journal of International Commerce, Economics and Policy*, 6(2): 1-25.
40. Tan, K.G, **Gopalan, S.,** and Ye, Y. 2015. "Drivers of Growth in the Travel and Tourism Industry in Malaysia: A Geweke Causality Analysis," *Economies*, 4(3):1-15.
41. **Gopalan, S.,** Malik, A.A. and Reinert, K. 2013. "The Renewed Hope of Multilateralism in South Asia: Applying the MFN Principle to Pakistan-India Trade," *Global Policy*, 4(4): 445-447. (APSA A/Scopus Top 10%)
42. **Gopalan, S.,** Malik, A.A. and Reinert, K.A. 2013. "The Imperfect Substitutes Model in South Asia: Pakistan-India Trade Liberalization in the Negative List", *South Asia Economic Journal*, 2013, 14(2): 211-230 (Lead Article).
43. **Gopalan, S.** and Rajan, R.S. 2010. "Financial Sector De-Regulation in Emerging Asia: Focus on Foreign Bank Entry," *Journal of World Investment and Trade*, February, 11(1): 91-108.
44. Rajan, R.S. and **Gopalan, S.** 2010. "India's International Reserves: How Large and How Diversified?" *Global Economy Journal*, 10(3): 1-16.

45. **Gopalan, S.** 2006. "A Causal Investigation of Aggregate Output Fluctuations in India", *Economic and Political Weekly*, September 23-29, 2006, 41(38): 4081 – 4085.
46. **Gopalan, S.** and Shanmugam, K.R. 2010. "The Multi-Fibre Agreement Phase-Out: Efficiency Implications of Textile Firms in India," *Trade and Development Review*, 3(1): 59-75.
47. Chanda, R. and **Gopalan, S.** 2009. "Understanding India's Regional Initiatives with East and Southeast Asia", *Asian-Pacific Economic Literature*, May, 23(1): 66-78.

Books (Co-Authored and Co-Edited)

Co-Authored

1. Cavoli, T., **Gopalan, S.** and Rajan, R.S. 2020. *Complexities of Financial Globalisation: Analytical and Policy Issues in Emerging and Developing Economies*, **Routledge**, Taylor & Francis, May 2020. (10 chapters).
2. Rajan, R.S. and **Gopalan, S.** 2014. *Economic Management in a Volatile Environment: Monetary and Financial Issues*, **Palgrave-Macmillan**, 2014 (10 chapters, 312 pages).
3. Rajan, R.S., **Gopalan, S.** and Hattari, R. 2011. *Crisis, Capital Flows and FDI in Emerging Asia*, **Oxford University Press**, 2011 (10 chapters, 225 pages).

Co-Edited

4. **Gopalan, S.** and Kikuchi, T. 2016. *Financial Inclusion in Asia: Issues and Policy Concerns* (Eds.), **Palgrave-Macmillan**, October 2016.

Book Chapters

1. David, D., **Gopalan, S.**, and Ramachandran, S. 2021. "The Startup Environment and Funding Activity in India," Chapter 7, in *Investment in Startups and Small Business Financing* (Eds.) F. Taghizadeh-Hesary, N. Yoshino, C.J. Kim, P.J. Morgan, and D. Yoon, *World Scientific*.
2. **Gopalan, S.**, Rajan, R.S. and Sharipova, A. 2020. "Financial Inclusion and Macroeconomic Volatility in Asia," Chapter 5 in *Financial Inclusion in Asia and Beyond* (Eds.) T. Cavoli and R. Shrestha, *Routledge*.
3. **Gopalan, S.** 2017. "Banking Globalization and Development," Chapter 14 in *Handbook of Globalization and Development* (ed.) Reinert, K., *Edward Elgar*, pp.234-251.
4. **Gopalan, S.** 2016. "Foreign Bank Entry and Financial Development in Emerging and Developing Economies: An Empirical Investigation" in Roy, M. and Roy, S.S. (eds.), *International Trade and Finance*, Springer, pp.565-584.
5. **Gopalan, S.**, Rajan, R.S., and Yanamandra, V. 2016. "External Financing in India: Sources and Types of Foreign Direct Investment (FDI)" Chapter 6, in Rajan, R.S. and Yanamandra, V., *Managing the Macroeconomy: Monetary and Exchange Rate Issues in India*, Palgrave-Macmillan, August.
6. **Gopalan, S.**, and Rajan, R.S. 2012. "What is the Extent and Distribution of FDI Inflows to India?" Chapter 9, in Rajan, R.S. *Exchange Rates and Foreign Direct Investment in Emerging Asia: Selected Issues*, Routledge, December.
7. **Gopalan, S.**, and Rajan, R.S. 2012. "What is the Impact of FDI on Asian Growth and Development?" Chapter 6, in Rajan, R.S. *Exchange Rates and Foreign Direct Investment in Emerging Asia: Selected Issues*, Routledge, December.

8. Chanda, R. and **Gopalan, S.**, 2011. "Managing Migration in Asia: Role of Interstate Cooperation," Chapter 10, in Hansen, R. Money, J. and Koehler, J. (eds.), *Migration, Nation States and International Cooperation*, Routledge, June, pp. 170-210.
9. Rajan, R.S. and **Gopalan, S.** 2011. "Will the US Dollar Remain the Single Global Currency?" Chapter 3, in Rajan, R.S., *Emerging Asia: Essays on Crises, Capital Flows, FDI and Exchange Rates*, Palgrave Macmillan, 2011, pp.17-21.
10. Rajan, R.S. and **Gopalan, S.** 2011. "Asia in the G20: Monetary and Financial Considerations," Chapter 15, in Rajan, R.S., *Emerging Asia: Essays on Crises, Capital Flows, FDI and Exchange Rates*, Palgrave-Macmillan Press, 2011, pp.85-88.
11. Chanda, R., and **Gopalan, S.** 2008. "GATS and Developments in India's Service Sector," Chapter 7, in *India's Liberalization Experience – Hostage to the WTO?* (eds.) Karmakar, S., Kumar, R., and Debroy, B., Sage, pp.169-212 (with Chanda, R.).

Articles in Media (Selected Op-Eds and Commentaries)

1. Rajan, R.S. and **Gopalan, S.** (2022). "Leveraging Digital Economy Agreements for a Sustainable Post-Covid Recovery," *The Business Times*, May 10.
2. Khalid, U., and **Gopalan, S.** (2021). "How Financial Inclusion is a Pathway to Reviving Tourism," *Gulf Business*, June 27.
3. Rajan, R.S., and **Gopalan, S.** (2021). "Does Covid-19 Mark the Death of Financial Globalisation?" *The Business Times*, September 17.
4. Rajan, R.S., and **Gopalan, S.** (2020). "Why Asia's Rapidly Growing Bond Markets are Still Vulnerable to Financial Stress," *South China Morning Post*, July 15.
5. Rajan, R.S., and **Gopalan, S.** (2020). "COVID-19 and India's Fiscal Conundrum" *The Hindu*, May 05.
6. **Gopalan, S.** and Rajan, R.S. (2020). "Doing Whatever It Takes: Understanding the COVID-19 Stimulus Calculus," *Global Policy Opinion*, April 15.
7. Rajan, R.S., and **Gopalan, S.** (2020). "Covid-19: Another Blow to India's Economy," *The Hindu Business Line*, March 30.
8. Rajan, R.S., and **Gopalan, S.** (2019). "Inappropriate Template for a Legitimate Target," *The Hindu*, July 19.
9. Rajan, R.S., and **Gopalan, S.** (2018). "Are Trade Wars Spiraling into Currency Wars?" *Global-is-Asian*, August 21.
10. Rajan, R.S., and **Gopalan, S.** (2018). "Plugging Asia's Yawning Infrastructure Gap," *Live Mint*, July 12.
11. Rajan, R.S., and **Gopalan, S.** (2018). "Revitalising Singapore-India Commercial Ties," *Global-is-Asian*, June 14.
12. Rajan, R.S., and **Gopalan, S.** (2018). "Here's what Modi Needs to Do to Become a Hero," *Global-is-Asian*, June 06.
13. Rajan, R.S., and **Gopalan, S.** (2018). "International Trade Tensions: A Worry for Asia," *Live Mint*, May 23.
14. Tan, K.G., **Gopalan, S.**, and Rajan, R.S. (2017). "What Ails India's Exports?" *Financial Express*, October 06.
15. Rajan, R.S., and **Gopalan, S.** (2017). "Gold's Durability in Asia Driving Global Demand," *The Business Times*, September 28.

16. Rajan, R.S., and **Gopalan, S.** (2017). "Has Global Finance Reached its Peak?" *The Business Times*, July 12.
17. Rajan, R.S., and **Gopalan, S.** (2017). "Revisiting the Singapore-India DTAA" *The Business Times*, January 10.
18. Rajan, R.S., and **Gopalan, S.** (2016). "4 Things Singapore can do in the Face of Deglobalisation" *The Business Times*, December 16.
19. Rajan, R.S., and **Gopalan, S.** (2016). "Shifting Narrative on the Rupee Demonetisation," *The Business Times*, December 9.
20. Rajan, R.S., and **Gopalan, S.** (2016). "Travails of Inflation Targeting," *Financial Express*, October 22.
21. Tan, K.G., Tan, K.Y., and **Gopalan, S.** (2015). "Doing Business in India: From 'Look East' to 'Act East'," *Straits Times*, November 25.
22. **Gopalan, S.**, and Rajan, R.S. (2015). "For a Better Interest Rate Transmission," *Financial Express*, August 05.
23. **Gopalan, S.**, and Rajan, R.S. (2015). "Greek Crisis: Back to Basics," *eSocialSciences*, August 02.
24. **Gopalan, S.**, and Rajan, R.S. (2015). "Can Foreign Banks Contribute to Financial Inclusion?" *eSocialSciences*, July 03.
25. Rajan, R.S., and **Gopalan, S.** (2015). "Getting Better FDI," *Financial Express*, January 19.
26. Rajan, R.S., and **Gopalan, S.** (2015). "Who is Investing in India and in What Sectors?" *Financial Express*, January 12.
27. Rajan, R.S., and **Gopalan, S.** (2010). "Bucking on the Dollar," *Financial Express*, August 8.
28. **Gopalan, S.**, and Rajan, R.S. (2010). "Are Foreign Banks Welcome?" *Financial Express*, April 3.
29. Rajan, R.S., and **Gopalan, S.** (2010). "Mammoth Remittances," *Financial Express*, March 6.
30. Rajan, R.S., and **Gopalan, S.** (2010). "What the RBI Holds in Reserves?" *Financial Express*, January 26.
31. **Gopalan, S.**, and Rajan, R.S. (2010). "What to Make of Mauritius", *Financial Express*, January 2.
32. **Gopalan, S.** and Rajan, R.S. (2009). "Foreign Banks - What do they Bring to the Table?", *The Business Times*, July 17.

Selected Policy Briefs and Reports

1. **Gopalan, S.** (2020). "The Financial Inclusion Landscape in Asian Emerging Markets," Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, December.
2. **Gopalan, S.** (2020). "Foreign Direct Investment Landscape in Asian Emerging Markets," Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, October.
3. **Gopalan, S.**, Park-S-H., and Gopalakrishnan, B.N. (2020). "Tale of Two Shocks in ASEAN," *ASEAN Regional Outlook*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, April.
4. **Gopalan, S.** (2020). "Global Value Chains and Disruptions in East Asia," *Issue Report*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, April.
5. **Gopalan, S.** and Park, S-H. (2019). "2019 Emerging Market Soft Power Rankings" *Annual Survey Report*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, October.

6. **Gopalan, S.** and Park, S-H. (2019). "2019 Emerging Market Rankings: Feeling the Pulse of an Investor," *Annual Survey Report*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, September.
7. Tan, K.G., **Gopalan, S.**, and Sharma, J. (2017). "Factors Underlying India's Sub-National Export Competitiveness: A Policy Analysis," *ACI Policy Brief No.1-2017*, Lee Kuan Yew School of Public Policy, National University of Singapore, September.
8. Tan, K.G., and **Gopalan, S.** (2016). "Understanding the Distribution of FDI Inflows to Indian States and Federal Territories," *ACI Policy Brief No.1-2016*, December.
9. Tan, K.G., and **Gopalan, S.** (2016). "FDI Inflows to India: Do Exchange Rates Matter?" *ACI Policy Brief No.2-2016*, December.
10. Tan, K.G., Tan, K.Y., and **Gopalan, S.** (2015). "Look East' to 'Act East': The Business of Doing Business", *ACI Policy Brief No.3*, December.
11. **Gopalan, S.** (2014). "Foreign Banks in Emerging Markets: Advantage or Impediment?" *Thought Leadership Brief No.4*, Institute for Emerging Market Studies, Hong Kong University of Science and Technology, November 2014.
12. **Gopalan, S.** (2013). "Mapping India-EU Tourism Flows," *CARIM-India Research Report 2013/15*, Robert Schuman Centre for Advanced Studies, European University Institute.
13. **Gopalan, S.** and Narayan, S. (2010). "Management of Fiscal Stress: Are Greece's Solutions Relevant for India?" *ISAS Insights No.99*, Institute of South Asian Studies, National University of Singapore, May.
14. Rajan, R.S. and **Gopalan, S.** (2010). "Remittances as a Source of External Financing in South Asia," *ARTNET Policy Brief, No.23*, ESCAP, United Nations, January.
15. Rajan, R.S. and **Gopalan, S.** (2010). "India's FDI Flows: Trying to Make Sense of the Numbers," *ARTNET Policy Alert, No.5*, ESCAP, United Nations, January.
16. Rajan, R.S. and **Gopalan, S.** (2009). "India and the Global Financial Crisis: Impact and Response," *South Asia, No.14*, Institute of South Asian Studies, National University of Singapore, October.
17. Rajan, R.S. and **Gopalan, S.** (2009). "Sales to Foreign Banks in Emerging Asia", *CESifo DICE Report*, Autumn 2009, 7(3): 29-33.

Book Reviews

1. **Gopalan S.** (2017). "The Evolution of Central Banking and Monetary Policy in the Asia-Pacific," by Hossain, A.A., *Journal of Southeast Asian Economies*, 34(3), December, pp.574-576.
2. **Gopalan, S.** (2014). "Reforms and Economic Transformation in India," by (eds.) Bhagwati, J., and Panagariya, A., *Journal of Regional Science*, 54 (1), January.
3. **Gopalan, S.** (2011). "Economic Democracy through Pro-Poor Growth," by (eds.) Wignaraja, P., Sirivardana, S. and Hussain, A., *ASEAN Economic Bulletin*, 28 (3), December.
4. **Gopalan, S.** (2008). "The WTO – A Discordant Orchestra", by Bhaumik, T.K., *IIMB Management Review*, 20(1), March, pp. 133-134.

CONFERENCES, WORKSHOPS AND SEMINARS

Recent Seminars/Webinars (Selected)

1. "Gender Bias in Access to Trade Credit: Firm-Level Evidence from Emerging Markets"

- Invited Guest Lecture at the International Monetary Fund (IMF) Middle East, Course on Gender Inequality and Macroeconomics, Center for Economics and Finance (CEF), Kuwait
- 2. *Global Value Chains and Firm Resilience During COVID-19: Empirical Evidence from Enterprise Surveys*
 - March 09, 2023: Economics Brownbag Seminar, College of Business and Economics, United Arab Emirates University.
- 3. *Does Digitalization Spur Global Value Chain Participation? Firm-Level Evidence from Emerging Markets*
 - May 25, 2022: Invited Lecture (Webinar) by The Grassroots Institute, Canada.
- 4. *The Singapore Story*
 - September 08, 2021: Invited Speaker at the CBE STEPS Forum on “The UAE & Singapore: From Third to First World in One Generation”, UAE University.
- 5. *Ease of Doing Business and Competitiveness in Africa*
 - November 25, 2021: Invited Speaker at the CBE STEPS Forum on “Competitiveness in Africa,” UAE University.
- 6. *Do Global Value Chains Pull Greenfield FDI Inflows into Emerging Markets? Theory and Evidence*
 - 2022: Seminar for the School of Business Administration, American University in Dubai, United Arab Emirates, Spring 2022.
 - 2021: College of Business and Economics Research Forum, United Arab Emirates University, Spring 2021.
 - 2020: Webinar on “How Evolving Global Value Chains and Recessions Shape FDI Decisions?” Asia Competitiveness Institute (ACI), Lee Kuan Yew School of Public Policy, National University of Singapore, December 15, 2020.
- 7. *The Post-Pandemic Future of Global Value Chains: Implications for Asia*
 - November 22, 2020: Webinar, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, Singapore.
- 8. *Financial Inclusion and Macroeconomic Volatility: An Empirical Investigation*
 - October 26, 2017: Institute for Emerging Market Studies, Hong Kong University of Science and Technology, Hong Kong.
- 9. *FDI Flows into BRICs: Where Do They Originate From?*
 - January 15, 2015: Institute of South Asian Studies (ISAS), National University of Singapore.

Recent Conference Presentations (Selected)

1. *“Impact of Climate Risks on Foreign Direct Investment”*
 - July 10-12, 2024: Australian Conference of Economists (ACE) 2024, University of Adelaide, Australia.
2. *“Gender Bias in Access to Trade Credit: Firm-Level Evidence from Emerging Markets”*
 - December 08-09, 2022: New Zealand Finance Meeting 2022, Auckland Centre for Financial Research, Auckland University of Technology, New Zealand (Virtual).
3. *“Does Financial Development Enhance Public Social Protection? An Empirical Investigation”*
 - September 06, 2022: INFER Workshop on “Sustainable Development of Developing and Emerging Economies,” The Knowledge Hub Universities and Coventry University, Cairo, Egypt (Virtual).

4. *“Can Macroprudential Policies Counter the Financial Dutch Disease Phenomenon? Empirical Evidence from Panel Data”*
 - Dec 16-17, 2019: “Eighteenth Annual Conference on Macroeconomics and Finance,” Indira Gandhi Institute of Development Research (IGIDR), Mumbai, India.
 - Dec 02-03, 2019: “Finance, Property, Technology and the Economy,” University of South Australia, Adelaide, Australia.
 - May 20-21, 2019: “Conference on Global Safe Assets, International Reserves, and Capital Flow” City University of Hong Kong, Hong Kong.
5. *“Financial Inclusion and Output Volatility: An Empirical Investigation”*
 - December 1-2, 2017: “Financial Inclusion and Financial Development Workshop,” University of South Australia, Adelaide, Australia.
6. *“Does Foreign Bank Presence Affect Financial Inclusion in Emerging and Developing Economies?”*
 - August 5-7, 2015: The Singapore Economic Review Conference (SERC), Singapore.
 - May 20-21, 2015: HKUST IEMS-CAG Workshop on “Understanding Financial Inclusion in Asia,” Hong Kong University of Science and Technology (HKUST), Hong Kong.
7. *“Does Foreign Bank Presence Affect Interest Rate Pass-Through in Emerging and Developing Economies?”*
 - December 05, 2017: Academic Seminar, University of South Australia, Adelaide, Australia
 - April 24, 2015: Workshop on “Capital Flows and Financial Development in Emerging Markets.” Center for Emerging Market Policies, George Mason University, VA, USA.
 - March 6-8, 2015: National Institute of Public Finance and Policy, 13th Research Meeting of NIPFP-DEA Research Program, Rajasthan, India.

Workshop Organizer/Coordinator

1. May 30, 2022 (United Arab Emirates): 6th Forum for Research in Economics & Finance on “Post-COVID-19 Economic and Financial System Recovery”
 - ✧ Co-organizers: United Arab Emirates University, Higher Colleges of Technology, New York University Abu Dhabi, Zayed University, American University of Sharjah
2. May 20-21, 2015 (Hong Kong): Workshop on “Understanding Financial Inclusion in Asia.”
 - ✧ Co-organizers: IEMS, Hong Kong University of Science and Technology; CAG, LKY-SPP, National University of Singapore.

LANGUAGES

English (Full Professional Proficiency); Tamil (Native Bilingual Proficiency); Hindi (Limited Working Proficiency); French (Elementary Proficiency).