

## **Sasidaran Gopalan**

Senior Lecturer in Economics,  
Lee Kuan Yew School of Public Policy (LKYSPP),  
National University of Singapore (NUS),  
Singapore  
Email: [sgopalan@nus.edu.sg](mailto:sgopalan@nus.edu.sg)

[Webpage](#) | [Google Scholar](#) | [Scopus](#) | [ORCID](#)

### **EMPLOYMENT HISTORY**

#### **Primary Position**

January 2024 -

*Senior Lecturer in Economics (Educator-Track)*

Lee Kuan Yew School of Public Policy (LKYSPP), National University of Singapore (NUS)

#### **Previous Positions**

January 2021 – December 2023

*Assistant Professor of Economics*

- ◆ Department of Economics and Finance, College of Business and Economics, United Arab Emirates University (UAEU), Abu Dhabi.

June 2019 – December 2020

- ◆ *Senior Research Fellow*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University.

June 2018 – June 2019

- ◆ *Assistant Professor*, Graduate School of Public Policy, Nazarbayev University, Republic of Kazakhstan.

October 2015 – May 2018

- ◆ *Research Fellow*, Asia Competitiveness Institute, National University of Singapore.

August 2014 – October 2015

- ◆ *Post-Doctoral Fellow*, Institute for Emerging Market Studies and Institute for Advanced Study, Hong Kong University of Science and Technology.

July 2008 - June 2010

- ◆ *Research Associate*, Institute of South Asian Studies, National University of Singapore.

June 2007 – June 2008

*Research Assistant*, Indian Institute of Management Bangalore.

### **EDUCATION**

- ◆ Ph.D. (Public Policy), George Mason University, Virginia, 2014
- ◆ M.Sc. (Economics), Madras School of Economics, 2007
- ◆ B.A. (Economics), Loyola College (Autonomous), 2005

### **RESEARCH INTERESTS**

**Broad Fields:** International Economics; International Development

**Specific Topics:** Financial Inclusion; Sustainable Development; Foreign Direct Investment; Financial Openness and Capital Flows; Trade and Global Value Chains

## TEACHING RESPONSIBILITIES

### *Full-Time Teaching Responsibilities*

- ◆ Lee Kuan Yew School of Public Policy, National University of Singapore, 2024-  
*Senior Lecturer (Educator-Track)*
  - Macroeconomics for Public Policy (*Graduate*)
  - International Economic Development (*Graduate*)
  - Quantitative Methods for Policy Analysis (*Graduate*)
- ◆ College of Business and Economics, United Arab Emirates University, 2021-2023  
*Assistant Professor*
  - International Economics and Globalization (*Undergraduate*)
  - Money and Banking (*Undergraduate*)
  - Principles of Macroeconomics (*Undergraduate*)
  - Selected Topics in Economics (*Undergraduate*)
  - UAE in the Global Business Environment (*MBA*)
- ◆ Graduate School of Public Policy, Nazarbayev University, 2018 – 2019  
*Assistant Professor*
  - Advanced Quantitative Methods (*PhD*)
  - International Financial Policy (*Masters*)
  - Macroeconomics for Public Policy (*Masters/PhD*)

### *Ad-Hoc Lectures*

- ◆ Asia Competitiveness Institute, Lee Kuan Yew School of Public Policy, National University of Singapore, 2015-2017
  - “Productivity Tracking and Efficiency Monitoring of Singapore’s Small and Medium Enterprises (SMEs),” Advanced Executive Program on *Strengthening Knowledge and Practice of Governance & Public Administration for Senior Administrative Officials from State Government of Andhra Pradesh, India*, Singapore (April-May 2018)
  - “Competitiveness and Ease of Doing Business in India’s Sub-National Economies,” *Taiwan External Trade Development Council*, Singapore (March 2018).
  - “Globalization and Competitiveness,” *Aviation Leaders Programme in Public Policy (ALPPP)*, Civil Aviation Authority of Singapore (May 2016).
  - “Ease of Doing Business for Sub-National Economies: Case Studies of India and Indonesia,” *Aviation Leaders Programme in Public Policy (ALPPP)*, Civil Aviation Authority of Singapore (May 2017).
- ◆ School of Public Policy, George Mason University, 2011–2014  
*Teaching Assistant/Graduate Course Coordinator*
  - International Financial Institutions and Policies (*Masters*)
  - Investment and Macroeconomics (*Masters*)
  - Trade, Investment and Financial Issues in Asia (*Masters*)
  - International Business in Emerging Markets (*Masters*)
  - Global Political Economy (*Masters*)
- ◆ Singapore Management University, Summer 2013 – 2015  
*Teaching Assistant*
  - International Economics (*Bachelors*)

## RESEARCH GRANTS

- ◆ 2023-2024: **Principal Investigator (PI)**, **AUA-UAEU Joint Research Grant**, United Arab Emirates University, Jan 2023-Dec 2024.
  - Title: “Impact of Climate Risks on Foreign Direct Investment Inflows.”
- ◆ 2022-2024: **Principal Investigator (PI)**, Faculty Start-up Grant, United Arab Emirates University (UAEU), April 2022-April 2024.
  - Title: “Understanding Soft Power: Measurement and Applications Using a Novel Index.”
- ◆ 2022-2024: **Co-Principal Investigator (Co-PI)**, Faculty Start-up Grant, United Arab Emirates University (UAEU), April 2022-April 2024 (with Ming Sun Simon Lo, UAEU).
  - Title: “Dumbbell Global, Regional, and Sub-regional Economic Integration in MENA: Index Measures, Causes Decompositions, and their Dynamic Effects.”
- ◆ 2017-2019: **Co-Collaborator**, Grant from Economic Research Institute for ASEAN and East Asia (ERIA), January 2017 to December 2019 (with Tony Cavoli, UniSA).
  - Title: “Understanding the Economic Effects of Financial Inclusion in ASEAN and East Asia”
- ◆ 2017: **Co-Collaborator**, Grant from Hong Kong SAR Research Grants Council (with Peter Mackay, HKUST)
  - Title: “Corporate Risk Management in BRICS Countries”
- ◆ 2010: **Co-Recipient**, Research Grant from International Growth Center (Pakistan), June-December (with Kenneth A. Reinert and Ammar A. Malik, George Mason University).
  - Title: “Pakistan-India Trade: Economic Opportunities and Policy Challenges”

## AWARDS

- ◆ 2010: Seymour Martin Lipset Scholarship, George Mason University.
- ◆ 2005: Star of Loyola award, Loyola College.

## ACADEMIC MANAGEMENT

### **Curriculum and Program Development**

- ✧ Chair, Department Research Committee 2022-23, UAE University.
- ✧ Member, Committee for revamping the BA program in Economics, UAE University.
- ✧ Member, MBA Transformation program, UAE University.
- ✧ Member, Proposal for PhD Programme in Economics, UAE University.
- ✧ Course Coordinator, Principles of Macroeconomics, UAE University.
- ✧ Faculty Director, PhD Program in Public Policy, Nazarbayev University.

### **Lead Academic Coordinator**

- ✧ George Mason University Study Abroad Program, Singapore (December 2010)
  - Local (Singapore) coordinator for the Study Abroad Program of George Mason University School of Public Policy.
- ✧ Center for Emerging Market Policies (CEMP), George Mason University (2010-2014)
  - Facilitator of all academic outreach activities of CEMP including organizing and hosting conferences, seminars, workshops, writing grant applications and fostering

academic partnerships with think-tanks and universities in the Greater Washington DC area.

- Management of CEMP's website.
- ✧ Asia Competitiveness Institute (ACI), LKY School of Public Policy (2015-2018)
  - Government Liaison – Produce quarterly reports on institute's significant research and administrative activities aimed at meeting the key performance indicators set by the Ministry of Trade and Industry (MTI), Singapore.
  - Led ACI's research outreach and dissemination – Tasks involved management, design, planning and showcasing research content of the institute.
  - Involved in organizing and leading a team of researchers at Asia Competitiveness Institute (ACI) to collect primary data for compilation of Ease of Doing Business Index for States and Union Territories of India (2015)
  - Assisted ACI's outreach in the Global Go-To-Think Tank Index ranking exercise (2016)

### **PROFESSIONAL ACTIVITIES**

#### **◆ Referee Activity (Selected Journals)**

- ✧ Journal of International Trade and Economic Development; Australian Economic Papers; Business and Politics; International Journal of the Economics of Business; Applied Economics; Financial Innovation; Economic Modeling; World Development; Economic Systems; Journal of Macroeconomics; Review of International Economics; The World Economy; Journal of Asia Pacific Economy; Journal of International Development; International Journal of Finance and Economics; Journal of International Trade and Economic Development; Pacific Economic Review; Journal of Asian Economics; Singapore Economic Review (Full list available on request).

#### **◆ Thesis Examiner**

- ✧ Doctor of Business Administration (DBA), United Arab Emirates University.
- ✧ PhD in Public Policy, Nazarbayev University
- ✧ PhD and Honors in Economics for University of South Australia  
(Details available on request)

### **PUBLICATIONS**

#### **Refereed and Peer-Reviewed Journal Articles**

*[In Reverse Chronological Order]*

#### ***Accepted/Forthcoming***

1. **Gopalan, S.,** Miroudot, S., and Reddy, K. "Global Value Chains and Firm Survivability During the COVID-19 Pandemic: Digitalization as the Moderator?" *Applied Economics Letters*.
2. **Gopalan, S.,** Khalid, U., and Okafor, L. "Do Greenfield FDI Inflows Promote International Tourism?" *Current Issues in Tourism*.
3. **Gopalan, S.** and Khalid, U. 2023. "How Does Financial Inclusion Influence Tourism Demand? Empirical Evidence from Emerging Markets and Developing Economies," *Tourism Recreation Research*.

**Published**

1. **Gopalan, S.**, Park, C.Y., and Rajan, R.S. 2023. "Do International Investment Agreements (IIAs) Attract FDI Inflows? Revisiting the Literature," *Economic Analysis and Policy*, 80, 471-481.
2. **Gopalan, S.**, Gupta, B., and Rajan, R.S. 2023. "Do Climate Risks Influence FDI Inflows to Emerging and Developing Economies?" *Climate Policy*, 23(6):722-734.
3. **Gopalan, S.** and Sharipova, A. 2023. "What Attracts Greenfield Foreign Direct Investment Inflows to Asia? Evidence from Firms' Motives," *Transnational Corporations Review*, 15(1): 111-129.
4. Cavoli, T. and **Gopalan, S.** 2023. "Does Financial Inclusion Promote Consumption Smoothing? Evidence from Emerging and Developing Economies," *International Review of Economics and Finance*, 88: 1529-1546.
5. Cavoli, T., **Gopalan, S.**, Onur, I., and Xenarios, S. 2023. "Does Financial Inclusion Improve Sanitation Access? Empirical Evidence from Low and Middle-Income Countries," *International Journal of Water Resources Development*, 39(5): 724-745.
6. Reddy K., and **Gopalan, S.** 2023. "Gender Bias in Access to Trade Credit: Firm-Level Evidence from Emerging Markets" *Global Finance Journal*, 57: 1-11.
7. **Gopalan, S.**, Gupta, B., and Rajan, R.S. 2023. "Financial Globalisation in ASEAN+3: Navigating the Financial Trilemma" *Global Policy*, 14: 164-476.
8. Cavoli, T., **Gopalan, S.** and Rajan, R.S. 2023. "Is Exchange Rate Centered Monetary Policy Asymmetric? Empirical Evidence from Singapore," *Applied Economics*, 55(21): 2438-2454.
9. **Gopalan, S.**, and Khalid, U. 2023. "Promoting Outbound Tourism through Financial Inclusion" *Annals of Tourism Research: Empirical Insights*, 4: 1-3.
10. **Gopalan, S.** Reddy, K. and Sasidharan, S. 2022. "Does Digitalization Spur Global Value Chain Participation? Firm-Level Evidence from Emerging Markets" *Information Economics & Policy*, 59: 1-13.
11. Cavoli, T., **Gopalan, S.** and Rajan, R.S. 2022. "Can Macroprudential Policies Moderate the Influence of Capital Flows on Real Exchange Rates? Empirical Evidence from Emerging Markets," *International Review of Finance*, 22: 567-579.
12. **Gopalan, S.** 2022. "What Drives Start-up Entrepreneurship in India's Subnational Economies?" *The Indian Economic Journal*, 70(2): 370-373.
13. **Gopalan, S.** and Rajan, R.S. 2022. "Does Digital Financial Inclusion Moderate or Exacerbate Output Volatility?" *Applied Economics Letters*, 29(19): 1804-1809.
14. Khalid, U., Okafor, L. and **Gopalan, S.** 2022. "Tourism Recovery from COVID-19 Pandemic and Economic Policy Response: The Role of Resilience Across Countries" *Annals of Tourism Research: Empirical Insights*, 3(2):1-14.
15. Cavoli, T., **Gopalan, S.**, and Rajan, R.S. 2021. "Do Macroprudential Policies Counter Real Exchange Rate Appreciation in Emerging Markets?" *The World Economy*, 44(7): 2164-2187.
16. **Gopalan, S.**, Cavoli, T. and Rajan, R.S. 2020. "Does Financial Inclusion Amplify Output Volatility in Emerging and Developing Economies?" *Open Economies Review*, 31: 901-930.
17. **Gopalan, S.**, Luu, N.T.D. and Rajan, R.S. 2020. "Trade Configurations in Emerging Asia: Regional and Global Dimensions" *The World Economy*, 43(4): 1034-1058.
18. **Gopalan, S.**, and Sasidharan, S. 2020. "Financial Liberalization and Firms' Access to Credit in Emerging and Developing Economies: An Empirical Investigation" *Journal of Economics and Business*, 107: 1-19; Finalist for Journal's Best Article Award 2020.

19. Tan, K.G., **Gopalan, S.**, and Sharma, J. 2019. "Impact of Exchange Rates on Exports from India's Sub-National Economies," *South Asian Journal of Business Studies*, 8(2): 166-184.
20. Cavoli, T., **Gopalan, S.**, and Rajan, R.S. 2019. "Exchange Rate Policies in Asia in an Era of Financial Globalization: An Empirical Assessment," *The World Economy*, 42: 1774-1795.
21. **Gopalan, S.**, Rajan, R.S., and Luu, N.T.D. 2019. "Roads to Prosperity? Determinants of FDI in China and ASEAN," *The Chinese Economy*, 52(4): 318-341.
22. **Gopalan, S.** 2018. "Does Foreign Bank Entry Contribute to Financial Development? Examining the Role of Income Thresholds," *Development Policy Review*, 36(S2): 954-983.
23. **Gopalan, S.** and Rajan, R.S. 2018. "Foreign Banks and Financial Inclusion in Emerging and Developing Economies: An Empirical Investigation" *Journal of International Development*, 30(4): 559-583.
24. Tan, K.G., **Gopalan, S.** and Ahmad, N.S. 2018. "Growth Slowdown Analysis for Indonesia's Subnational Economies: An Empirical Investigation" *Review of Pacific Basin Financial Markets and Policies*, 21(3): 1-36.
25. **Gopalan, S.**, Ouyang, A. and Rajan, R.S. 2018. "Impact of Greenfield FDI versus M&As on Growth and Domestic Investment in Emerging Asia". *Economia Politica*, 35 (1): 41-70.
26. Tan, K.G., **Gopalan, S.** and Nguyen, W. 2018. "Measuring Ease of Doing Business in India's Sub-National Economies: A Novel Index," *South Asian Journal of Business Studies*, 7(3): 242-264.
27. **Gopalan, S.** and Rajan, R.S. 2017. "Does Foreign Bank Presence Affect Interest Rate Pass-Through in Emerging and Developing Economies?" *Journal of Macroeconomics*, 54: 373-292.
28. **Gopalan, S.**, and Rajan, R.S. 2017. "The Great Monetary Gamble in India: Modi's Lee Kuan Yew Moment?" *Asian Survey*, 57(5): 833-855, September/October.
29. Cavoli, T. and **Gopalan, S.** 2017. "Economic and Financial Interconnections and Income Growth Convergence in Asia: A Real-Financial Nexus?" *Emerging Markets Finance and Trade*, 53 (12): 2672-2685.
30. Tan, K.G., **Gopalan, S.** and Nguyen, L.P.A. 2017. "Financial Deepening and Economic Growth in Transition Southeast Asian Economies: A Geweke Causality Analysis" *Review of Pacific Basin Financial Markets and Policies*, 20(3):1-25.
31. **Gopalan, S.** and Rajan, R.S. 2016. "Has Foreign Aid Been Effective in the Water Supply and Sanitation Sector? Evidence from Panel Data," *World Development*, 85: 84-104, September; Winner of "2017 Lee Kuan Yew School of Public Policy Research Excellence Award in Social and Development Policy Category."
32. **Gopalan, S.** and Rajan, R.S. 2016. "Revisiting Bilateral Foreign Direct Investment Inflows into BRIC Economies," *Global Policy*, 7(4): 510-520, November.
33. **Gopalan, S.** Hattari, R. and Rajan, R.S. 2016. "Understanding Foreign Direct Investment in Indonesia," *Journal of International Trade Law and Policy*, Vol.15, No.1, pp.28-50; Winner of "Outstanding Paper for 2017 Emerald Literati Network Awards for Excellence."
34. **Gopalan, S.**, 2015. "Financial Liberalisation and Foreign Bank Entry in Emerging and Developing Economies: What Does the Literature Tell Us?" *Journal of International Commerce, Economics and Policy*, 6(2): 1-25.
35. Tan, K.G, **Gopalan, S.**, and Ye, Y. 2015. "Drivers of Growth in the Travel and Tourism Industry in Malaysia: A Geweke Causality Analysis," *Economies*, 4(3):1-15.

36. **Gopalan, S.**, Malik, A.A. and Reinert, K. 2013. "The Renewed Hope of Multilateralism in South Asia: Applying the MFN Principle to Pakistan-India Trade," *Global Policy*, 4(4): 445-447. (APSA A/Scopus Top 10%)
37. **Gopalan, S.**, Malik, A.A. and Reinert, K.A. 2013. "The Imperfect Substitutes Model in South Asia: Pakistan-India Trade Liberalization in the Negative List", *South Asia Economic Journal*, 2013, 14(2): 211-230 (Lead Article).
38. **Gopalan, S.** and Rajan, R.S. 2010. "Financial Sector De-Regulation in Emerging Asia: Focus on Foreign Bank Entry," *Journal of World Investment and Trade*, February, 11(1): 91-108.
39. Rajan, R.S. and **Gopalan, S.** 2010. "India's International Reserves: How Large and How Diversified?" *Global Economy Journal*, 10(3): 1-16.
40. **Gopalan, S.** 2006. "A Causal Investigation of Aggregate Output Fluctuations in India", *Economic and Political Weekly*, September 23-29, 2006, 41(38): 4081 – 4085.
41. **Gopalan, S.** and Shanmugam, K.R. 2010. "The Multi-Fibre Agreement Phase-Out: Efficiency Implications of Textile Firms in India," *Trade and Development Review*, 3(1): 59-75.
42. Chanda, R. and **Gopalan, S.** 2009. "Understanding India's Regional Initiatives with East and Southeast Asia", *Asian-Pacific Economic Literature*, May, 23(1): 66-78.

#### **Books (Co-Authored and Co-Edited)**

##### *Co-Authored*

1. Cavoli, T., **Gopalan, S.** and Rajan, R.S. 2020. *Complexities of Financial Globalisation: Analytical and Policy Issues in Emerging and Developing Economies*, **Routledge**, Taylor & Francis, May 2020. (10 chapters).
2. Rajan, R.S. and **Gopalan, S.** 2014. *Economic Management in a Volatile Environment: Monetary and Financial Issues*, **Palgrave-Macmillan**, 2014 (10 chapters, 312 pages).
3. Rajan, R.S., **Gopalan, S.** and Hattari, R. 2011. *Crisis, Capital Flows and FDI in Emerging Asia*, **Oxford University Press**, 2011 (10 chapters, 225 pages).

##### *Co-Edited*

4. **Gopalan, S.** and Kikuchi, T. 2016. *Financial Inclusion in Asia: Issues and Policy Concerns* (Eds.), **Palgrave-Macmillan**, October 2016.

#### **Book Chapters**

1. David, D., **Gopalan, S.**, and Ramachandran, S. 2021. "The Startup Environment and Funding Activity in India," Chapter 7, in *Investment in Startups and Small Business Financing* (Eds.) F. Taghizadeh-Hesary, N. Yoshino, C.J. Kim, P.J. Morgan, and D. Yoon, *World Scientific*.
2. **Gopalan, S.**, Rajan, R.S. and Sharipova, A. 2020. "Financial Inclusion and Macroeconomic Volatility in Asia," Chapter 5 in *Financial Inclusion in Asia and Beyond* (Eds.) T. Cavoli and R. Shrestha, *Routledge*.
3. **Gopalan, S.** 2017. "Banking Globalization and Development," Chapter 14 in *Handbook of Globalization and Development* (ed.) Reinert, K., *Edward Elgar*, pp.234-251.
4. **Gopalan, S.** 2016. "Foreign Bank Entry and Financial Development in Emerging and Developing Economies: An Empirical Investigation" in Roy, M. and Roy, S.S. (eds.), *International Trade and Finance*, Springer, pp.565-584.
5. **Gopalan, S.**, Rajan, R.S., and Yanamandra, V. 2016. "External Financing in India: Sources and Types of Foreign Direct Investment (FDI)" Chapter 6, in Rajan, R.S. and Yanamandra, V.,

*Managing the Macroeconomy: Monetary and Exchange Rate Issues in India*, Palgrave-Macmillan, August.

6. **Gopalan, S.**, and Rajan, R.S. 2012. "What is the Extent and Distribution of FDI Inflows to India?" Chapter 9, in Rajan, R.S. *Exchange Rates and Foreign Direct Investment in Emerging Asia: Selected Issues*, Routledge, December.
7. **Gopalan, S.**, and Rajan, R.S. 2012. "What is the Impact of FDI on Asian Growth and Development?" Chapter 6, in Rajan, R.S. *Exchange Rates and Foreign Direct Investment in Emerging Asia: Selected Issues*, Routledge, December.
8. Chanda, R. and **Gopalan, S.**, 2011. "Managing Migration in Asia: Role of Interstate Cooperation," Chapter 10, in Hansen, R. Money, J. and Koehler, J. (eds.), *Migration, Nation States and International Cooperation*, Routledge, June, pp. 170-210.
9. Rajan, R.S. and **Gopalan, S.** 2011. "Will the US Dollar Remain the Single Global Currency?" Chapter 3, in Rajan, R.S., *Emerging Asia: Essays on Crises, Capital Flows, FDI and Exchange Rates*, Palgrave Macmillan, 2011, pp.17-21.
10. Rajan, R.S. and **Gopalan, S.** 2011. "Asia in the G20: Monetary and Financial Considerations," Chapter 15, in Rajan, R.S., *Emerging Asia: Essays on Crises, Capital Flows, FDI and Exchange Rates*, Palgrave-Macmillan Press, 2011, pp.85-88.
11. Chanda, R., and **Gopalan, S.** 2008. "GATS and Developments in India's Service Sector," Chapter 7, in *India's Liberalization Experience – Hostage to the WTO?* (eds.) Karmakar, S., Kumar, R., and Debroy, B., Sage, pp.169-212 (with Chanda, R.).

#### **Articles in Media (Selected Op-Eds and Commentaries)**

1. Rajan, R.S. and **Gopalan, S.** (2022). "Leveraging Digital Economy Agreements for a Sustainable Post-Covid Recovery," *The Business Times*, May 10.
2. Khalid, U., and **Gopalan, S.** (2021). "How Financial Inclusion is a Pathway to Reviving Tourism," *Gulf Business*, June 27.
3. Rajan, R.S., and **Gopalan, S.** (2021). "Does Covid-19 Mark the Death of Financial Globalisation?" *The Business Times*, September 17.
4. Rajan, R.S., and **Gopalan, S.** (2020). "Why Asia's Rapidly Growing Bond Markets are Still Vulnerable to Financial Stress," *South China Morning Post*, July 15.
5. Rajan, R.S., and **Gopalan, S.** (2020). "COVID-19 and India's Fiscal Conundrum" *The Hindu*, May 05.
6. **Gopalan, S.** and Rajan, R.S. (2020). "Doing Whatever It Takes: Understanding the COVID-19 Stimulus Calculus," *Global Policy Opinion*, April 15.
7. Rajan, R.S., and **Gopalan, S.** (2020). "Covid-19: Another Blow to India's Economy," *The Hindu Business Line*, March 30.
8. Rajan, R.S., and **Gopalan, S.** (2019). "Inappropriate Template for a Legitimate Target," *The Hindu*, July 19.
9. Rajan, R.S., and **Gopalan, S.** (2018). "Are Trade Wars Spiraling into Currency Wars?" *Global-is-Asian*, August 21.
10. Rajan, R.S., and **Gopalan, S.** (2018). "Plugging Asia's Yawning Infrastructure Gap," *Live Mint*, July 12.
11. Rajan, R.S., and **Gopalan, S.** (2018). "Revitalising Singapore-India Commercial Ties," *Global-is-Asian*, June 14.



12. Rajan, R.S., and **Gopalan, S.** (2018). "Here's what Modi Needs to Do to Become a Hero," *Global-is-Asian*, June 06.
13. Rajan, R.S., and **Gopalan, S.** (2018). "International Trade Tensions: A Worry for Asia," *Live Mint*, May 23.
14. Tan, K.G., **Gopalan, S.**, and Rajan, R.S. (2017). "What Ails India's Exports?" *Financial Express*, October 06.
15. Rajan, R.S., and **Gopalan, S.** (2017). "Gold's Durability in Asia Driving Global Demand," *The Business Times*, September 28.
16. Rajan, R.S., and **Gopalan, S.** (2017). "Has Global Finance Reached its Peak?" *The Business Times*, July 12.
17. Rajan, R.S., and **Gopalan, S.** (2017). "Revisiting the Singapore-India DTAA" *The Business Times*, January 10.
18. Rajan, R.S., and **Gopalan, S.** (2016). "4 Things Singapore can do in the Face of Deglobalisation" *The Business Times*, December 16.
19. Rajan, R.S., and **Gopalan, S.** (2016). "Shifting Narrative on the Rupee Demonetisation," *The Business Times*, December 9.
20. Rajan, R.S., and **Gopalan, S.** (2016). "Travails of Inflation Targeting," *Financial Express*, October 22.
21. Tan, K.G., Tan, K.Y., and **Gopalan, S.** (2015). "Doing Business in India: From 'Look East' to 'Act East'," *Straits Times*, November 25.
22. **Gopalan, S.**, and Rajan, R.S. (2015). "For a Better Interest Rate Transmission," *Financial Express*, August 05.
23. **Gopalan, S.**, and Rajan, R.S. (2015). "Greek Crisis: Back to Basics," *eSocialSciences*, August 02.
24. **Gopalan, S.**, and Rajan, R.S. (2015). "Can Foreign Banks Contribute to Financial Inclusion?" *eSocialSciences*, July 03.
25. Rajan, R.S., and **Gopalan, S.** (2015). "Getting Better FDI," *Financial Express*, January 19.
26. Rajan, R.S., and **Gopalan, S.** (2015). "Who is Investing in India and in What Sectors?" *Financial Express*, January 12.
27. Rajan, R.S., and **Gopalan, S.** (2010). "Bucking on the Dollar," *Financial Express*, August 8.
28. **Gopalan, S.**, and Rajan, R.S. (2010). "Are Foreign Banks Welcome?" *Financial Express*, April 3.
29. Rajan, R.S., and **Gopalan, S.** (2010). "Mammoth Remittances," *Financial Express*, March 6.
30. Rajan, R.S., and **Gopalan, S.** (2010). "What the RBI Holds in Reserves?" *Financial Express*, January 26.
31. **Gopalan, S.**, and Rajan, R.S., (2010). "What to Make of Mauritius", *Financial Express*, January 2.
32. **Gopalan, S.** and Rajan, R.S. (2009). "Foreign Banks - What do they Bring to the Table?", *The Business Times*, July 17.

#### Selected Policy Briefs and Reports

1. **Gopalan, S.** (2020). "The Financial Inclusion Landscape in Asian Emerging Markets," Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, December.
2. **Gopalan, S.** (2020). "Foreign Direct Investment Landscape in Asian Emerging Markets," Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, October.

3. **Gopalan, S.,** Park-S-H., and Gopalakrishnan, B.N. (2020). "Tale of Two Shocks in ASEAN," *ASEAN Regional Outlook*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, April.
4. **Gopalan, S.** (2020). "Global Value Chains and Disruptions in East Asia," *Issue Report*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, April.
5. **Gopalan, S.** and Park, S-H. (2019). "2019 Emerging Market Soft Power Rankings" *Annual Survey Report*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, October.
6. **Gopalan, S.** and Park, S-H. (2019). "2019 Emerging Market Rankings: Feeling the Pulse of an Investor," *Annual Survey Report*, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, September.
7. Tan, K.G., **Gopalan, S.,** and Sharma, J. (2017). "Factors Underlying India's Sub-National Export Competitiveness: A Policy Analysis," *ACI Policy Brief No.1-2017*, Lee Kuan Yew School of Public Policy, National University of Singapore, September.
8. Tan, K.G., and **Gopalan, S.** (2016). "Understanding the Distribution of FDI Inflows to Indian States and Federal Territories," *ACI Policy Brief No.1-2016*, December.
9. Tan, K.G., and **Gopalan, S.** (2016). "FDI Inflows to India: Do Exchange Rates Matter?" *ACI Policy Brief No.2-2016*, December.
10. Tan, K.G., Tan, K.Y., and **Gopalan, S.** (2015). "Look East' to 'Act East': The Business of Doing Business", *ACI Policy Brief No.3*, December.
11. **Gopalan, S.** (2014). "Foreign Banks in Emerging Markets: Advantage or Impediment?" *Thought Leadership Brief No.4*, Institute for Emerging Market Studies, Hong Kong University of Science and Technology, November 2014.
12. **Gopalan, S.** (2013). "Mapping India-EU Tourism Flows," *CARIM-India Research Report 2013/15*, Robert Schuman Centre for Advanced Studies, European University Institute.
13. **Gopalan, S.** and Narayan, S. (2010). "Management of Fiscal Stress: Are Greece's Solutions Relevant for India?" *ISAS Insights No.99*, Institute of South Asian Studies, National University of Singapore, May.
14. Rajan, R.S. and **Gopalan, S.** (2010). "Remittances as a Source of External Financing in South Asia," *ARTNET Policy Brief*, No.23, ESCAP, United Nations, January.
15. Rajan, R.S. and **Gopalan, S.** (2010). "India's FDI Flows: Trying to Make Sense of the Numbers," *ARTNET Policy Alert*, No.5, ESCAP, United Nations, January.
16. Rajan, R.S. and **Gopalan, S.** (2009). "India and the Global Financial Crisis: Impact and Response," *South Asia*, No.14, Institute of South Asian Studies, National University of Singapore, October.
17. Rajan, R.S. and **Gopalan, S.** (2009). "Sales to Foreign Banks in Emerging Asia", *CESifo DICE Report*, Autumn 2009, 7(3): 29-33.

#### Book Reviews

1. **Gopalan S.** (2017). "The Evolution of Central Banking and Monetary Policy in the Asia-Pacific," by Hossain, A.A., *Journal of Southeast Asian Economies*, 34(3), December, pp.574-576.
2. **Gopalan, S.** (2014). "Reforms and Economic Transformation in India," by (eds.) Bhagwati, J., and Panagariya, A., *Journal of Regional Science*, 54 (1), January.

3. **Gopalan, S.** (2011). "Economic Democracy through Pro-Poor Growth," by (eds.) Wignaraja, P., Sirivardana, S. and Hussain, A., *ASEAN Economic Bulletin*, 28 (3), December.
4. **Gopalan, S.** (2008). "The WTO – A Discordant Orchestra", by Bhaumik, T.K., *IIMB Management Review*, 20(1), March, pp. 133-134.

### CONFERENCES, WORKSHOPS AND SEMINARS

#### **Recent Seminars/Webinars (Selected)**

1. *"Gender Bias in Access to Trade Credit: Firm-Level Evidence from Emerging Markets"*
  - Invited Guest Lecture at the International Monetary Fund (IMF) Middle East, Course on Gender Inequality and Macroeconomics, Center for Economics and Finance (CEF), Kuwait
2. *Global Value Chains and Firm Resilience During COVID-19: Empirical Evidence from Enterprise Surveys*
  - March 09, 2023: Economics Brownbag Seminar, College of Business and Economics, United Arab Emirates University.
3. *Does Digitalization Spur Global Value Chain Participation? Firm-Level Evidence from Emerging Markets*
  - May 25, 2022: Invited Lecture (Webinar) by The Grassroots Institute, Canada.
4. *The Singapore Story*
  - September 08, 2021: Invited Speaker at the CBE STEPS Forum on "The UAE & Singapore: From Third to First World in One Generation", UAE University.
5. *Ease of Doing Business and Competitiveness in Africa*
  - November 25, 2021: Invited Speaker at the CBE STEPS Forum on "Competitiveness in Africa," UAE University.
6. *Do Global Value Chains Pull Greenfield FDI Inflows into Emerging Markets? Theory and Evidence*
  - 2022: Seminar for the School of Business Administration, American University in Dubai, United Arab Emirates, Spring 2022.
  - 2021: College of Business and Economics Research Forum, United Arab Emirates University, Spring 2021.
  - 2020: Webinar on "How Evolving Global Value Chains and Recessions Shape FDI Decisions?" Asia Competitiveness Institute (ACI), Lee Kuan Yew School of Public Policy, National University of Singapore, December 15, 2020.
7. *The Post-Pandemic Future of Global Value Chains: Implications for Asia*
  - November 22, 2020: Webinar, Nanyang Centre for Emerging Markets, Nanyang Business School, Nanyang Technological University, Singapore.
8. *Financial Inclusion and Macroeconomic Volatility: An Empirical Investigation*
  - October 26, 2017: Institute for Emerging Market Studies, Hong Kong University of Science and Technology, Hong Kong.
9. *FDI Flows into BRICs: Where Do They Originate From?*
  - January 15, 2015: Institute of South Asian Studies (ISAS), National University of Singapore.

### Recent Conference Presentations (Selected)

1. *“Gender Bias in Access to Trade Credit: Firm-Level Evidence from Emerging Markets”*
  - December 08-09, 2022: New Zealand Finance Meeting 2022, Auckland Centre for Financial Research, Auckland University of Technology, New Zealand (Virtual).
2. *“Does Financial Development Enhance Public Social Protection? An Empirical Investigation”*
  - September 06, 2022: INFER Workshop on “Sustainable Development of Developing and Emerging Economies,” The Knowledge Hub Universities and Coventry University, Cairo, Egypt (Virtual).
3. *“Can Macroeconomic Policies Counter the Financial Dutch Disease Phenomenon? Empirical Evidence from Panel Data”*
  - Dec 16-17, 2019: “Eighteenth Annual Conference on Macroeconomics and Finance,” Indira Gandhi Institute of Development Research (IGIDR), Mumbai, India.
  - Dec 02-03, 2019: “Finance, Property, Technology and the Economy,” University of South Australia, Adelaide, Australia.
  - May 20-21, 2019: “Conference on Global Safe Assets, International Reserves, and Capital Flow” City University of Hong Kong, Hong Kong.
4. *“Financial Inclusion and Output Volatility: An Empirical Investigation”*
  - December 1-2, 2017: “Financial Inclusion and Financial Development Workshop,” University of South Australia, Adelaide, Australia.
5. *“Does Foreign Bank Presence Affect Financial Inclusion in Emerging and Developing Economies?”*
  - August 5-7, 2015: The Singapore Economic Review Conference (SERC), Singapore.
  - May 20-21, 2015: HKUST IEMS-CAG Workshop on “Understanding Financial Inclusion in Asia,” Hong Kong University of Science and Technology (HKUST), Hong Kong.
6. *“Does Foreign Bank Presence Affect Interest Rate Pass-Through in Emerging and Developing Economies?”*
  - December 05, 2017: Academic Seminar, University of South Australia, Adelaide, Australia
  - April 24, 2015: Workshop on “Capital Flows and Financial Development in Emerging Markets.” Center for Emerging Market Policies, George Mason University, VA, USA.
  - March 6-8, 2015: National Institute of Public Finance and Policy, 13<sup>th</sup> Research Meeting of NIPFP-DEA Research Program, Rajasthan, India.

### Workshop Organizer/Coordinator

1. May 30, 2022 (United Arab Emirates): 6<sup>th</sup> Forum for Research in Economics & Finance on “Post-COVID-19 Economic and Financial System Recovery”
  - ✧ Co-organizers: United Arab Emirates University, Higher Colleges of Technology, New York University Abu Dhabi, Zayed University, American University of Sharjah
2. May 20-21, 2015 (Hong Kong): Workshop on “Understanding Financial Inclusion in Asia.”
  - ✧ Co-organizers: IEMS, Hong Kong University of Science and Technology; CAG, LKY-SPP, National University of Singapore.

### LANGUAGES

English (Full Professional Proficiency); Tamil (Native Bilingual Proficiency); Hindi (Limited Working Proficiency); French (Elementary Proficiency).