

## Politics and Nation

## 'Maharashtra emerges top performer in overall competitiveness'

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SINGAPORE: Maharashtra, Gujarat, Delhi NCR, Goa and Andhra Pradesh are rated as the top five of 21 sub-regional economies in ease of doing business in India, according to a new report.

"Maharashtra, Delhi NCR, Tamil Nadu, Gujarat and Karnataka, are also rated as the most competitive states," said Sasidaran Gopalan, Research Fellow at the Asia Competitive Institutes (ACI) here.



India's appreciating real effective exchange rates have not significantly affected FDI inflows over the last decade.

Five (Maharashtra, Delhi NCR, Tamil Nadu,

Gujarat and Karnataka) states lead in attracting foreign direct investment (FDI), accounting for 50-60 per cent of the total FDI inflow into the country, he said in a study done by the ACI which is part of the Lee Kuan Yew School of Public Policy.

But the government needs to balance the spread of FDI to other states, he pointed out.

Meanwhile, India's appreciating real effective exchange rates have not significantly affected FDI inflows over the last decade.

"The impact of real exchange rates on FDI in India has been rather negligible so far,"

Gopalan pointed out, citing the finding from a recently concluded study by ACI for 20002013.