



Investment into Vietnam: Banking Solutions

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May 2021



Vietnam – a future manufacturing powerhouse of ASEAN

| Economy | Labour |
|---------|--------|
|---------|--------|

| | |
|--|--|
| 6.5% 2021 Projection on GDP growth | 57.8 million Total labour force (2020) |
|--|--|

| | |
|---|------------------------------------|
| < 4% 2021 Projection on Inflation rate | 95% Literacy rate (2018) |
|---|------------------------------------|

| | |
|--|--|
| US\$ 3,700 2021 Projection on GDP per capita | 28.6% Tertiary education enrollment ratio (2019) |
|--|--|

| | |
|---|--|
| 'BB' S&P Global Ratings (Vietnam) | USD140- USD190 Minimum monthly wage (2020) |
|---|--|

Free Trade Agreements (FTAs)

13 Signed & in effect

02 Signed & pending implementation

02 In negotiation

Key Sectors

| | |
|---|---|
|  Agriculture |  Mining & Quarrying |
|  Construction & infrastructure |  Real Estate |
|  Food Service |  Technology & Telecommunication |
|  Healthcare & Medical Services |  Transportation & Storage |
|  Manufacturing |  Wholesale & retail activities |

Government's drive to Industry V4.0

Economic Zones

| | Nation-wide | Da Nang |
|----------------------------------|-------------|-----------|
| State-supported industrial parks | 326 | 06 |
| Coastal Economic Zones | 17 | - |
| Hi-tech Parks | 03 | 01 |

Government Agencies & Business Chambers

1. Foreign Investment Agency (FIA)
2. The Investment & Trade Promotion Centre (ITPC)
3. Vietnam Chamber of Commerce and Industry (VCCI)

Increasing FDI inflows and Trade activities in Vietnam



Key considerations when investing into Vietnam

Stable Central Government

- Committed to growth and institutional reforms
- Open to international trade (13 FTAs signed & in effect, 2 FTAs signed & pending implementation and 2 FTAs in negotiation)
- Investor friendly

Low manufacturing cost

- Low labor cost with minimum monthly wage of USD140 – USD190 (2020)²
- Government tax incentives

Young hardworking population

- Population of 96.2 million with 88.1% under 60 and over 59.7% in working bracket (18-59)¹
- Growing consumerism among the middle-income population

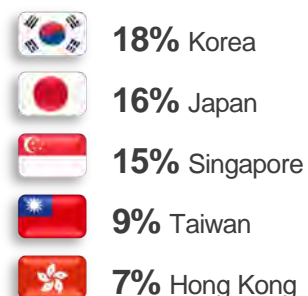
Geographically strategic

- Important role in global trade with its long coastline and > 320 ports
- Increasing supply chain shift to Vietnam

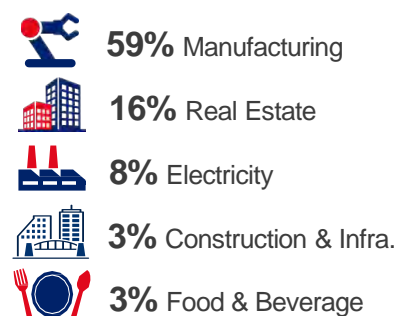
Strong FDI inflows to Vietnam (USD'b)...



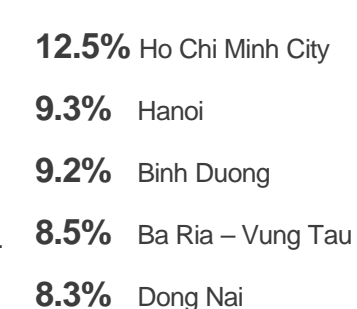
Top 5 investor countries³



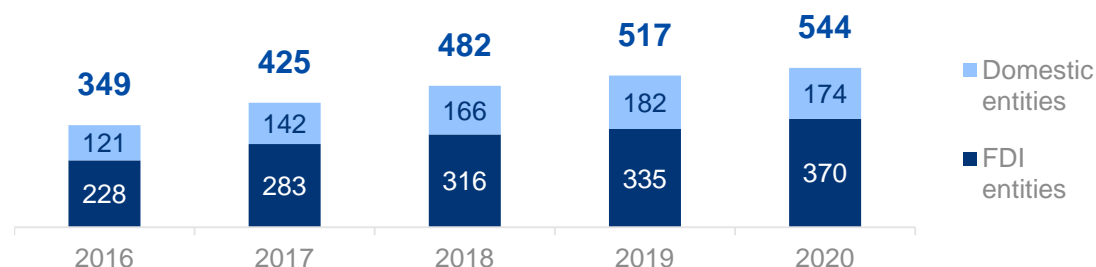
Top 5 invested industries³



Top 5 invested location³



...contributing to increasing Trade volume (USD'b)



Note: 1 - 2019 Vietnam Demographic Survey by Vietnam General Statistic Office (GSO) 2 - Minimum wage are variant by locations 3 - Based on accumulated registered FDI into Vietnam by end of 2020 3

Source: Vietnam General Statistic Office (GSO), Vietnam Ministry of Planning and Investment (MPI)



Investment Opportunities:

- Infrastructure
- Industrial parks
- High-tech industries
- Ancillary industries
- Energy (esp. renewable / clean energy)

Major Exports¹:

- Mobile phone & spare parts: 18.1%
- Computers & electronic components : 15.9%
- Textiles: 10.5%
- Machinery, tools & spare parts: 9.6%
- Footwear: 5.9%
- Wood and Wooden Products: 4.4%

Major Imports¹:

- Computers & electronic components : 24.4%
- Machinery, tools & spare parts: 14.2%
- Mobile phone & spare parts: 6.3%
- Fabrics, garment & textile raw materials: 4.5%
- Plastic materials / products: 3.2%
- Iron & steel: 3.1%

Note: 1 – Based on full-year 2020 export / import value

Source: ASEAN's official portal, Vietnam General Statistic Office (GSO)

5 Focused Sectors in Da Nang



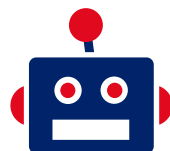
Tourism and high-quality services associated with real estate and resorts.



Seaports and airports associated with logistics services.



High-tech industry associated with smart city and start-ups.



Information technology industry associated with digital economy.



High-tech agricultural and fishery products.

Key challenges of doing business in Vietnam

- Workforce productivity concern
- Increasing labour cost.

- Stringent regulations on foreign exchange activities
(Please refer to Appendix A for Key FX and derivatives regulations)

- Similar to other emerging markets, Vietnam's regulatory and legal framework is still evolving gradually with reference from other emerging/mature markets



- Infrastructure gaps exists and requires massive investments
- Land cost have hiked by an average of >9% in 2020 at key industrial parks¹

- All paperwork and license issuances are in Vietnamese.

- Cash based society

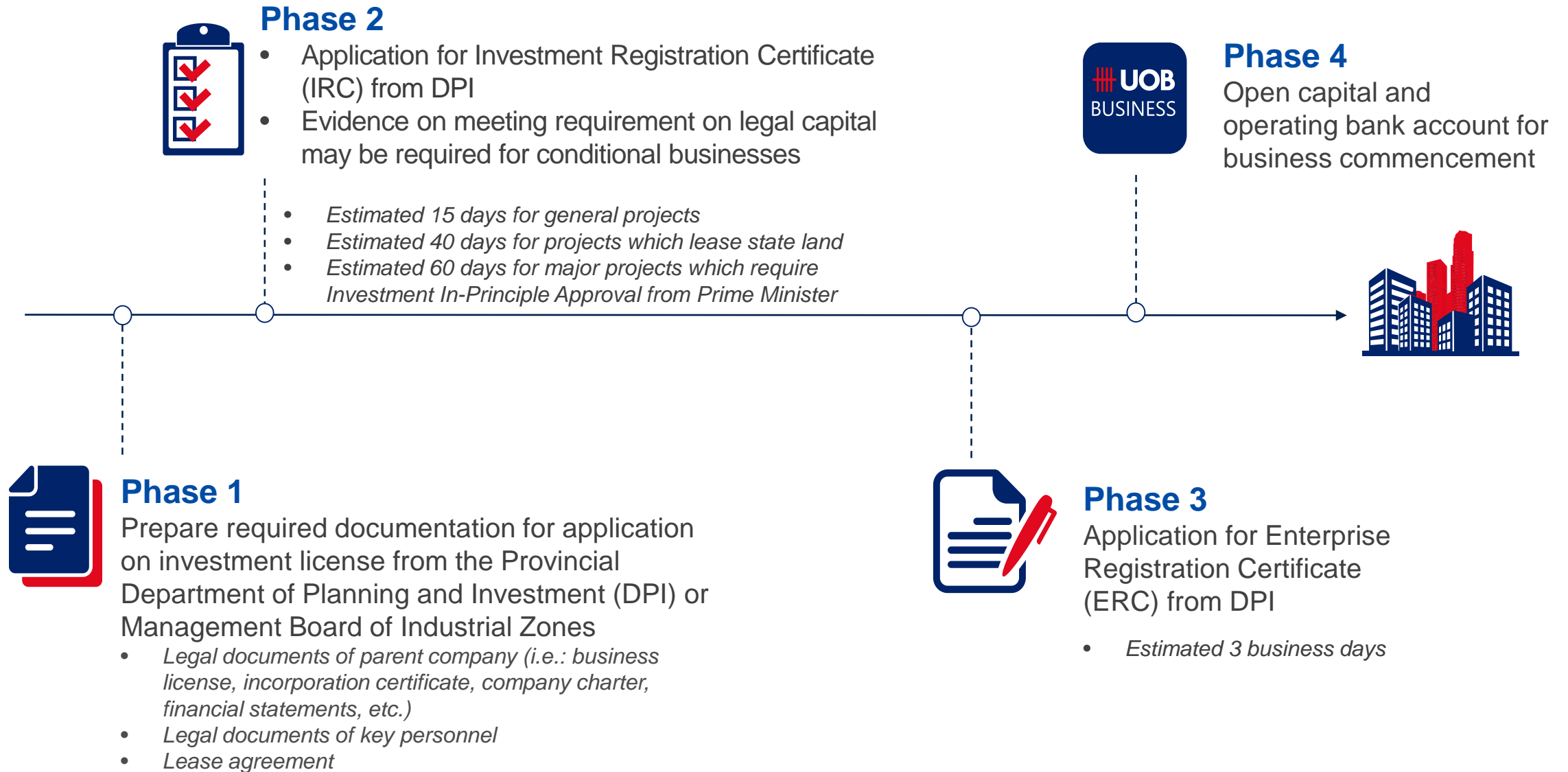
Taking the first steps into Vietnam

How to invest into Vietnam



| Rep. Office | Branch Office | Establish new economic entity | Investment via Mergers & Acquisitions (M&A) | Investment via Public Private Partnership (PPP) Contract | Investment via Business Cooperation Contract (BCC) |
|---|--|---|---|---|---|
| <ul style="list-style-type: none"> Liaison office Cannot conduct profit-making activities | <ul style="list-style-type: none"> Branch status Conduct commercial activities within parent company's scope | <ul style="list-style-type: none"> Foreign Invested Entities: <ul style="list-style-type: none"> Separate legal entity wholly / partially owned by foreign investors Liability limited to capital contributions | Purchase shares in Vietnamese companies | Partnership between foreign or domestic enterprise with government for selective projects | Partnership between domestic & foreign investors or among foreign investors for project basis |
| Prohibited businesses | 8 businesses (<i>Appendix B</i>) | | Conditional businesses | 227 businesses (<i>Appendix C</i>) | |
| Investment incentives | <ul style="list-style-type: none"> Corporate Income Tax (CIT) incentives Exemption on Import Duty Exemption or reduction of land use fee / tax Apply fast depreciation methodology | | Incentive eligibility | <ul style="list-style-type: none"> Investment in encouraged sectors Investment in encourage locations Large FDI projects meeting regulatory requirements | |

Quick steps on investment process



Key Tax Profile

| Corporate Income Tax (CIT) | Export / Import Duty | Interest Withholding Tax | Dividend Withholding Tax | Value Added Tax (VAT) | Personal Income Tax (PIT) |
|---|--|--------------------------|---|---|---|
| <p>20%</p> <p>(Mining and petroleum activities: 32% - 50%)</p> | <p>1% - 40%</p> <p>(Exemption can be applied to some goods / materials)</p> | <p>5%</p> | <ul style="list-style-type: none"> Individual: 5% Corporate: 0% | <p>0% - 10%</p> <p>(Certain goods & services are not subjected to VAT)</p> | <ul style="list-style-type: none"> Residents: 5% - 35% depending on income level Non-Residents: 20% |

Key Tax Incentives

1

CIT Incentives

- Incentives granted are based on regulated encouraged sectors, locations and size.
- Incentives (preferential CIT rate) may vary from 10% to 17% and last for 10 years, 15 years or the whole investment period.

2

CIT Incentives for Large Manufacturing Projects

- CIT rate of 10 per cent applicable for 15 years.
- Large manufacturing projects with investment capital of at least VND 6,000 billion being disbursed within 3 years from the date of investment licensing, and no later than 3 years from the year generating revenue, meeting one of the following conditions:
 - having at least 3,000 full-time employees or;
 - making at least VND 10,000 billion in revenue per year

3

CIT Exemption & Deduction

- CIT exemption / deduction can apply for investments satisfying certain regulatory requirements on encouraged location and sector
- CIT exemption period: 2-4 years
(beginning from first profit-making year or from the 4th revenue-generation year)
- CIT deduction (50%) : 5-9 years
(beginning after CIT exemption period)
- CIT deduction is computed on top of preferential CIT rate



UOB as your trusted
partner for your investment
into Vietnam

About UOB Group



UOB is committed to building lasting relationships with our customers, through product and market expertise, and our promise to always do what is right.

Founded in August 1935 by a group of Chinese businessmen and Datuk Wee Kheng Chiang, grandfather of the present UOB Group CEO, Mr. Wee Ee Cheong

Today, UOB Group operates in 19 countries and territories across the world, and is well established in South East Asia. UOB is rated among the world's top banks: 'Aa1' by Moody's and 'AA-' by Standard & Poor's and Fitch Ratings.

With UOB's deep regional connectivity and strong ecosystem of partners, we are well-placed to support you in your company's internationalization journey.

| UOB Group Credit Rating | Moody's Investors Service | Standard & Poor's | Fitch Ratings |
|--|---------------------------|-------------------|-----------------------|
| Issue Rating (Senior Unsecured) | Aa1 | AA- | AA- |
| Outlook | Stable | Stable | Rating Watch Negative |
| Short Term Debt | P-1 | A-1+ | F1+ |

*Updated as of May 2020

| Subsidiaries Credit Ratings | Malaysia | Indonesia | Thailand | China |
|-----------------------------|-----------|-------------|-------------------------------|--------------------------|
| Long Term Rating | AAA (RAM) | AAA (Fitch) | AAA (Fitch) Baa1 (Moody's) | A+ (Fitch) AAA (CCXI) |
| Outlook | Stable | Stable | Stable | Stable |
| Short Term Rating | P1 (RAM) | F1+ (Fitch) | F1+ (Fitch) | F1 (Fitch) |

▪ RAM = Rating Agency Malaysia Berhad

▪ CCXI (China Chengxin Int'l Credit Rating Co)

About UOB Vietnam



UOB Vietnam is the fifth subsidiary UOB has set up in Asia and reflects our continued confidence in and long-term commitment to the future of Vietnam.



UOB's relationship with Vietnam began in 1993. We started operations with a representative office comprising just three people and two years later, became the first Singapore bank to set up a branch in Ho Chi Minh City. On 6 August 2018, we achieved another milestone with the official opening of our subsidiary United Overseas Bank (Vietnam) Limited (“UOBV”) and kicked off a new chapter for UOB in the country.

As part of our long-term commitment to provide best-in-class financial services and solutions to more customers across the country, UOBV Hanoi – our first branch in Vietnam beyond Ho Chi Minh City – was launched in June 2019. Our expansion into northern Vietnam, backed by the seamless connectivity offered through UOB’s regional network, ensures that we are well-positioned to connect our customers to the opportunities that Vietnam offers and to support Vietnamese enterprises in seizing opportunities across ASEAN and beyond.

UOB Vietnam's Wholesale Banking Offerings



Loans & Trade Solutions

(Onshore – Offshore Financing & Hedging Structure)



Cash Management and Treasury Solutions

-
- 1 Working Capital
- Short term revolving facility
 - Tenor: up to 12 months

-
- 2 Fixed Asset Financing
- Commercial & Industrial Property Loan
 - Machinery & Equipment
 - Commercial Vehicle
 - Tenor: up to 5 years

-
- 3 Documentary Trade
- Export / Import Services
 - Guarantee and Standby LC
 - Trust Receipt
 - Invoice Financing

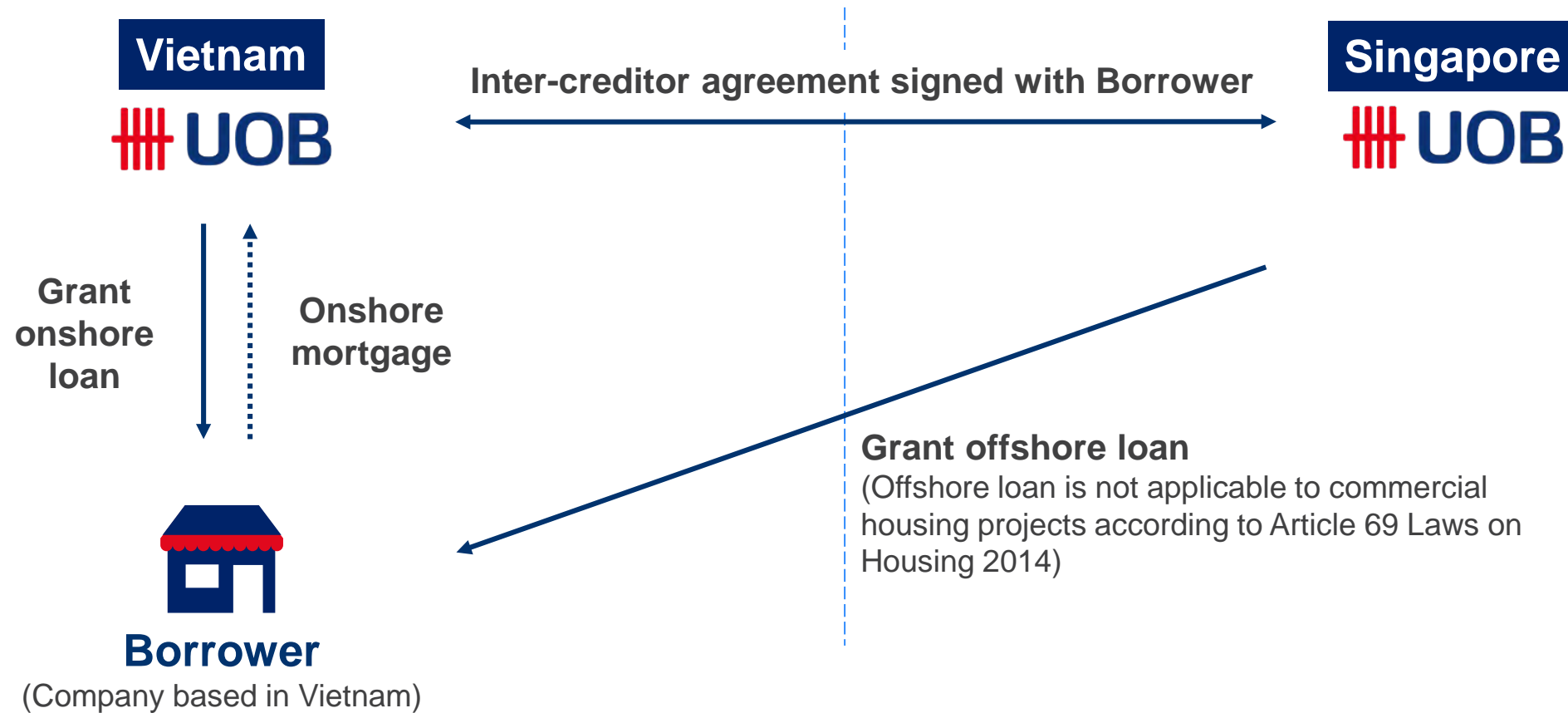
-
- 4 Financial Supply Chain Mgmt. (FSCM)
- Account Receivable Purchase
 - Dealer/Distributor Finance
 - Supplier Finance
 - Early Payment Discounting

-
- 5 Payment - Cash Management
- Account Services:
 - Fixed/Time Deposit
 - Current / Escrow Account
 - Payable & Receivable Services:
 - Domestic transfers
 - Telegraphic Transfers
 - Liabilities Management:
 - Interest Optimization
 - Electronic Delivery Channels
 - BIBPlus

-
- 6 Partner Bank
- Partner Bank Solutions
 - Cash collection
 - Cash disbursement

-
- 6 Hedging Solutions
- Foreign Exchange
 - Spot, Forward, Swap
 - Interest Rate
 - Interest Rate Swap (IRS)
 - Interest Rate Option (IRO)
 - Cross Currency Swap (CCS)

Onshore – Offshore Financing Structure



UOB Vietnam offers comprehensive suite of banking services and financial solutions for the individuals:



Personal Current and Savings Account
(in VND and USD currencies)



Personal Fixed Deposits



Insurance



Home Loan



Car Loan



1st Regional bank to set up a FDI Advisory unit in 2011 to serve as a **one-stop service** for foreign companies **looking to set up regional operations**

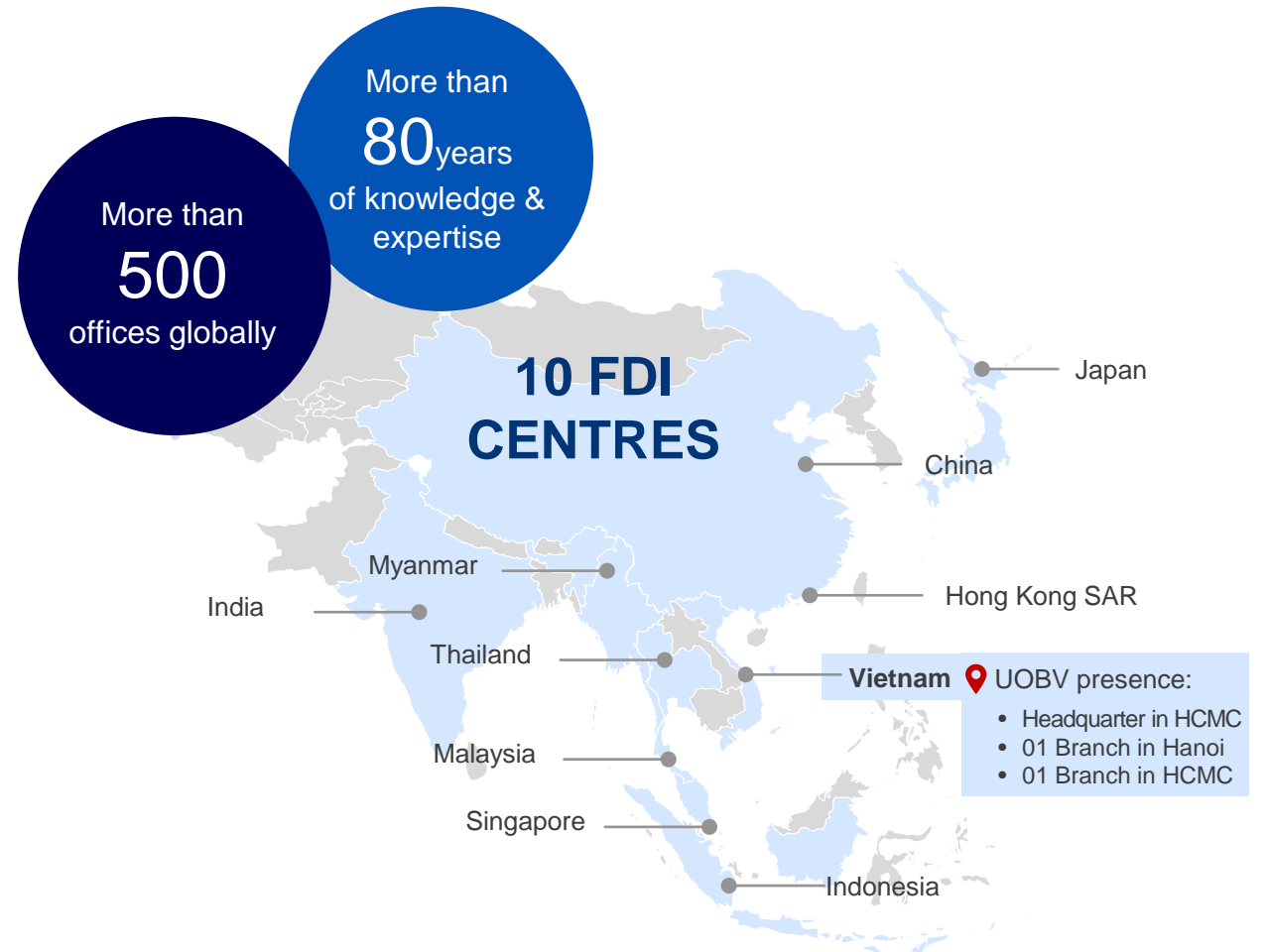


Dedicated team of local FDI Advisers who are able to **provide in-market insights** to help you **unlock the region's potential**

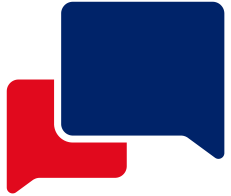


Complete ecosystem of strategic partnership **to provide seamless and integrated market entry support**

UOB Regional Connectivity to support FDIs



Our beyond banking services



Market consultancy



Guide on setting up a business



Regional HQ and Financial Treasury Centres (FTC) advisory



Share information on incentives and grants

Supported by our eco-partners



Tax advisory



Legal and regulatory advisory



Connect with local business communities and government agencies

Commitment to support FDI into Vietnam is undeterred by COVID-19

Our Strategic Ecosystem Partnerships



Complete Ecosystem Partnerships

- Government Investment Promotion Agencies
- Legal / Tax Advisory
- Market / HR Consultancy
- Company Secretariat Firm
- Industrial & Business Space





“ Vietnam’s economic strength and stability continue to make it a top FDI destination... Many enterprises are also looking to invest and to expand deeper into Vietnam, encouraged by our advanced manufacturing capabilities and technological innovations... Through the expanded MOU with UOB, we believe more enterprises will be able to ride on Vietnam’s growth and tap opportunities across the entire country. The MOU also signifies our strong and longstanding collaboration with UOB to drive more FDI into Vietnam. ”

Mr Tran Duy Dong

Deputy Minister of Planning and Investment, Vietnam

- In virtual MOU signing ceremony between FIA and UOB on 27 November 2020

Click [here](#) to read the Press Release.



Mr Wee Ee Cheong,
Deputy Chairman and CEO,
UOB

Mr Sam Cheong,
Head of Group FDI Advisory and
Network Partnerships, UOB

Mr Le Cong Dung,
Charge d'affaires, Embassy of the Socialist
Republic of Viet Nam in The Republic of Singapore



Mr Tan Weiming,
Charge d'affaires, Embassy of the
Republic of Singapore in Hanoi

Mr Tran Duy Dong,
Deputy Minister of Planning
and Investment, Vietnam

Mr Do Nhat Hoang,
Director General, Foreign
Investment Agency, Vietnam

Mr Harry Loh,
CEO, UOB Vietnam

Thank you



RIGHT BY YOU



Please visit our FDI Advisory
www.uobgroup.com/FDI



or visit UOBV
www.uob.com.vn



or visit UOB ASEAN Insights
www.uobgroup.com/asean-insights

Appendix A – Key FX and Derivatives Regulations



| Product | Eligibility | Regulation & Requirement | Market Practice | | UOBV Capability | |
|--|-----------------------------|---|--|------------------------------------|--|-----------------|
| | | | Tenor | Ticket Size | Tenor | Deal Size |
| FX Spot | Residents; Non-Residents | <ul style="list-style-type: none"> Regulator controls USD/VND with daily fixing & trading band VND-related FX Forward & FX swap with max tenor at 1Y Supporting documents are required and must be validated for the purchasing of FCYs against VND Only full settlement is allowed; Net settlement is prohibited | Up to 2 days | Up to \$50 mio | Up to 2 days | Any amount |
| FX Forward | Residents | | Up to 3 months | Up to \$20 mio | Up to 1 year as current FX regulation | Up to \$100 mio |
| FX Swap | | | NA | NA | NA | NA |
| FX Option | | | NA | NA | NA | NA |
| IRS/IRO | Residents | <ul style="list-style-type: none"> Only non-VND FX Option is allowed Banks are not allowed to buy FX option from Clients | Any tenor | Any amount | Up to \$200 mio – 10Y | |
| CCS <i>(mainly USD/VND)</i> | | <ul style="list-style-type: none"> IRS, IRO & CCS products are under one regulatory Derivatives policy Supporting documents required for every transaction ISDA/CSA is not mandatory (non-netting jurisdiction) Only full settlement is allowed; Net settlement is prohibited | Up to 3Y <i>(USD/VND)</i> | Up to \$20 mio <i>(USD/VND)</i> | Up to \$100 mio – 3Y 5Y will be quoted on best effort basis | |
| Residents: Vietnamese citizens residing in as well as corporates and financial institutions incorporated in Vietnam | | | <ul style="list-style-type: none"> Onshore interbank FX spot market has good liquidity with daily volume at around USD2bio Thin liquidity for Derivatives market (USD/VND CCS) | | | |

Appendix B – Prohibited businesses

According to Clause 1 Article 6 Laws on Investment 2020, investments in the following 08 businesses are prohibited:

- 1 Trading of narcotic substances specified by laws
- 2 Trading of chemicals and minerals specified by laws
- 3 Trading of specimens of wild flora and fauna specified by laws
- 4 Prostitution
- 5 Human trafficking, trading of human tissues corpses, human organs and human fetuses
- 6 Businesses relating to asexual human reproduction
- 7 Trading of firecrackers
- 8 Debt collection services

Appendix C – Conditional businesses

According to Clause 2 Article 7 Laws on Investment 2020, there are currently 227 conditional businesses as follows:

| No. | Business | No. | Business |
|-----|--|-----|--|
| 1 | Production of seals | 18 | Accounting services |
| 2 | Combat gear trading (including repair) | 19 | Auditing services |
| 3 | Trading in fireworks, excluding firecrackers | 20 | Tax agency services |
| 4 | Trading in camouflage devices and software used for sound and video recording and positioning | 21 | Customs agency services |
| 5 | Trading in paintball guns | 22 | Duty-free goods trading |
| 6 | Trading in military equipment and supplies for the people's armed forces, military weapons, technical equipment, ammunition and specialized vehicles used for the army and police; components, accessories, spare parts, supplies and specialized equipment and technology used for production thereof | 23 | Bonded warehouse and container freight station business |
| 7 | Pawnshop services | 24 | Premises for conducting customs procedures, customs gathering, inspection and supervision for rent |
| 8 | Massage services | 25 | Securities trading |
| 9 | Trading in warning devices for emergency vehicles | 26 | Securities registration, depository, offsetting, and liquidation services by Vietnam Securities Depository and |
| 10 | Security guard services | 27 | Insurance business |
| 11 | Fire safety and firefighting services | 28 | Reinsurance business |
| 12 | Lawyer's practice | 29 | Insurance brokerage and insurance auxiliary services |
| 13 | Notary's practice | 30 | Insurance agency |
| 14 | Judicial assessment in the fields of finance, banking, construction, antiques, relics, copyright | 31 | Price valuation services |
| 15 | Auctioneer's practice | 32 | Lottery business |
| 16 | Bailiff's practice | 33 | Prize-winning electronic games for foreigners |
| 17 | Practice by asset managers and liquidators regarding assets of enterprises and co-operatives in the pending time of bankruptcy | 34 | Credit rating services |

Appendix C – Conditional businesses (cont.)

| No. | Business | No. | Business |
|-----|---|-----|--|
| 35 | Casino business | 55 | Mineral trading |
| 36 | Betting business | 56 | Industrial precursor trading |
| 37 | Voluntary retirement fund management services | 57 | Goods trading and activities directly related goods trading by foreign service providers in Vietnam |
| 38 | Petro and oil trading | 58 | Multi-level marketing |
| 39 | Gas trading | 59 | E-commerce activities |
| 40 | Commercial assessment services | 60 | Petroleum activities |
| 41 | Industrial explosive trading (including destruction thereof) | 61 | Energy auditing |
| 42 | Explosive precursor trading | 62 | Vocational educational activities |
| 43 | Business operations using industrial explosives and explosive precursors | 63 | Vocational education accreditation |
| 44 | Blasting services | 64 | Occupational skill assessment services |
| 45 | Trading in chemicals, except banned chemicals according to Convention on the Prohibition of the Development, Production, Stockpiling and Use of Chemical Weapons and on their Destruction | 65 | Occupational safety inspection services |
| 46 | Spirit trading | 66 | Occupational safety and health training services |
| 47 | Trading tobacco products, tobacco raw materials, and machinery and equipment serving tobacco industry | 67 | Employment agency services |
| 48 | Trading in foods under the management of the Ministry of Industry and Trade | 68 | Overseas employment agency services |
| 49 | Commodity exchange operations | 69 | Voluntary drug rehabilitation services, smoking cessation services, HIV/AIDS treatment service, care services for the elderly, people with disabilities and children |
| 50 | Electricity generation, transmission, distribution, wholesaling, retail and consultancy | 70 | Labor outsourcing services |
| 51 | Rice export | 71 | Road transport services |
| 52 | Temporary import for re-export of goods subject to special excise tax | 72 | Automobile warranty and maintenance services |
| 53 | Temporary import for re-export of frozen food | 73 | Manufacture, assembly and import of automobiles |
| 54 | Temporary import for re-export of goods on the List of used goods | 74 | Motor vehicle inspection services |

Appendix C – Conditional businesses (cont.)

| No. | Business | No. | Business |
|-----|---|-----|---|
| 75 | Automobile driver training services | 95 | Rail transport business |
| 76 | Traffic safety inspector training services | 96 | Rail infrastructure business |
| 77 | Driving test services | 97 | Urban rail business |
| 78 | Traffic safety assessment services | 98 | Multimodal transport services |
| 79 | Waterway transport services | 99 | Hazardous goods transport services |
| 80 | Inland waterway ship building, modification, repair and restoration services | 100 | Pipeline transport services |
| 81 | Inland waterway ship crewmember and operator training services | 101 | Real estate business |
| 82 | Crewmember training and coaching, and ship crewmember recruitment and supply | 102 | Clean water (domestic water) trading |
| 83 | Maritime safety services | 103 | Architectural services |
| 84 | Sea transport services | 104 | Construction project management consultancy services |
| 85 | Ship towing services | 105 | Construction survey services |
| 86 | Import and dismantling of used sea-going ship | 106 | Construction design and construction design assessment services |
| 87 | Ship building, modification and repair services | 107 | Construction supervision services |
| 88 | Commercial operation of seaports | 108 | Construction services |
| 89 | Air transport business | 109 | Foreign contractors' construction activities |
| 90 | Aircraft, aircraft engine, propeller and aircraft equipment design, manufacture and testing services in Vietnam | 110 | Construction cost management services |
| 91 | Commercial operation of airports and aerodromes | 111 | Construction inspection services |
| 92 | Aviation services at airports and aerodromes | 112 | Construction experiment services |
| 93 | Air navigation services | 113 | Apartment building operation and management services |
| 94 | Flight crew training services | 114 | Cremation facility management and operation services |

Appendix C – Conditional businesses (cont.)

| No. | Business | No. | Business |
|-----|---|-----|---|
| 115 | Construction planning formulation services | 135 | Trading in mobile phone jammers |
| 116 | Trading in white asbestos of the serpentine group | 136 | Operation of pre-school institutions |
| 117 | Postal services | 137 | Operation of general education institutions |
| 118 | Telecommunications services | 138 | Operation of higher education institutions |
| 119 | Digital signature authentication services | 139 | Operation of foreign-invested educational institutions, representative offices of foreign educational institutions in Vietnam, branches of foreign-invested educational institutions |
| 120 | Publishers' activities | 140 | Operation of continuing education institutions |
| 121 | Printing services excluding package printing | 141 | Operation of specialized schools |
| 122 | Publication release services | 142 | Educational cooperation with foreign partners |
| 123 | Social network services | 143 | Education accreditation |
| 124 | Telecommunications network- and internet-based games | 144 | Overseas study consultancy services |
| 125 | Pay radio and television services | 145 | Fishing. |
| 126 | General news website development services | 146 | Trading in fishery products |
| 127 | Processing, recycling, repair and refurbishment of used IT products on the list of used IT products banned from import for foreign partners | 147 | Trading in aquaculture feeds and animal feeds |
| 128 | Provision of information and IT services on mobile network or the Internet | 148 | Aquaculture feed and animal feed testing services |
| 129 | Domain name registration and maintenance services | 149 | Trading in biological preparations, microorganisms, chemicals, environmental remediation agents serving aquaculture and husbandry |
| 130 | Data center services | 150 | Fishing vessel building and modification |
| 131 | Electronic identification and authentication services | 151 | Fishing vessel registration |
| 132 | Network information security products and services | 152 | Training and retraining crew members of fishing vessels |
| 133 | Imported newspaper distribution services | 153 | Breeding and cultivation of wild flora and fauna prescribed in the CITES Appendices and the List of endangered, precious and rare forest plant and animal species and aquatic species |
| 134 | Trading in civil cryptography products and services | 154 | Breeding and raising normal wild animals |

Appendix C – Conditional businesses (cont.)

| No. | Business | No. | Business |
|-----|---|-----|---|
| 155 | Import, export, re-export, transit, and introduction from the sea of natural specimens of species prescribed in the CITES appendices and lists of endangered, precious and rare forest plant and animal species and aquatic species | 172 | Fertilizer testing services |
| 156 | Import, export and re-export of bred, reared or artificially propagated specimens of species prescribed in the CITES appendices and lists of endangered, precious and rare forest plant and animal species and aquatic species | 173 | Trading in plant varieties and animal breeds |
| 157 | Processing, trading, transporting, advertising displaying and storing specimens of plant and animal species prescribed in the CITES appendices and lists of endangered, precious and rare forest plant and animal species and aquatic species | 174 | Trading in aquatic breeds |
| 158 | Trading in agrochemicals | 175 | Plant variety and animal breed testing services |
| 159 | Processing of items required to undergo plant quarantine | 176 | Aquatic breed testing services |
| 160 | Agrochemical testing services | 177 | Testing biological preparations, microorganism, chemicals, environmental remediation agents serving aquaculture and husbandry |
| 161 | Plant protection services | 178 | Trading in genetically modified food |
| 162 | Trading in veterinary drugs, vaccines, biological preparations, microorganisms and chemicals serving veterinary medicine | 179 | Medical examination and treatment services |
| 163 | Veterinary technical services | 180 | Cosmetic surgery services |
| 164 | Animal testing and surgery services | 181 | Pharmacy business |
| 165 | Vaccination, diagnosis, prescription, treatment and healthcare services for animals | 182 | Cosmetics production |
| 166 | Veterinary drug testing and experimenting services (including veterinary drugs, aquatic veterinary drugs, vaccines, biological preparations, microorganisms and chemicals serving veterinary medicine and aquaculture veterinary medicine) | 183 | Trading in insecticidal and germicidal chemicals and preparations for medical use |
| 167 | Farm breeding services | 184 | Trading in medical equipment |
| 168 | Domestic animal and poultry slaughtering services | 185 | Industrial property assessment services (comprising assessment of copyright and related rights, assessment of industrial property ownership and assessment of plant variety rights) |
| 169 | Trading in foods under the management of the Ministry of Agriculture and Rural Development | 186 | Radiological work services |
| 170 | Animals and animal product quarantine services | 187 | Atomic energy application ancillary services |
| 171 | Trading in fertilizers | 188 | Conformity assessment services |

Appendix C – Conditional businesses (cont.)

| No. | Business | No. | Business |
|-----|--|-----|--|
| 189 | Verification, calibration and testing of measuring instruments and measurement standards | 209 | Land pricing services |
| 190 | Technology assessment, valuation and examination services | 210 | Measurement and mapping services |
| 191 | Intellectual property right representation services (comprising industrial property representation services and plant variety right representation services) | 211 | Hydro-meteorological forecasting and warning services |
| 192 | Film release and distribution services | 212 | Underground water drilling and survey services |
| 193 | Antiques assessment services | 213 | Water resources extraction services and services of discharge of wastewater into water bodies |
| 194 | Site/monument protection, renovation and restoration project planning, execution, supervision services | 214 | Services of baseline surveys of, and consultancy on formulation of water resources planning, schemes and reports |
| 195 | Karaoke and dance club business | 215 | Mineral exploration services |
| 196 | Travel services | 216 | Mineral mining |
| 197 | Sports business by sports enterprises and professional sports clubs | 217 | Hazardous waste transport and treatment services |
| 198 | Art performance, fashion show, beauty contest, model contest services | 218 | Import of scrap |
| 199 | Trading audios and videos of dance, music and stage performances | 219 | Environmental monitoring services |
| 200 | Accommodation services | 220 | Business operation of commercial banks |
| 201 | Trading in relics, antiques and national treasures | 221 | Business operation of non-bank credit institutions |
| 202 | Export of relics, antiques other than those under the ownership of the state, political organizations, socio-political organizations; import of cultural commodities under the management of the Ministry of Culture, Sports and Tourism | 222 | Business operation of cooperatives, people's credit funds, microfinance institutions |
| 203 | Museum services | 223 | Provision of intermediary payment services and provision of payment services without payment accounts of customers |
| 204 | Trading in electronic games (except for prize-winning electronic games for foreigners and online electronic prize-winning electronic games) | 224 | Credit information services |
| 205 | Land survey and assessment consultancy services | 225 | Business operation and foreign exchange activities by organizations which are not credit institutions |
| 206 | Land planning and plan formulation services | 226 | Gold trading |
| 207 | IT infrastructure and software infrastructure development services for land information systems | 227 | Money printing and minting |
| 208 | Land database development services | | |