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Punjab to ink pact with CII, Singapore varsity

Ease of doing business

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To draw a roadmap for improving Punjab's ranking in 'Ease of Doing Business' across different critical parameters, CII, its MoU partner Lee Kuan Yew School of Public Policy (LKY), Asia Competitiveness Institute (ACI), National University of Singapore (NUS) and the Punjab Government will enter into a tripartite agreement soon.

Plans for a formal MoU with Punjab are moving at a rapid pace. This was disclosed at a workshop on 'Ease of Doing Business in Punjab', held at CII yesterday.

The idea behind the workshop was to learn about the bottlenecks and issues faced by the industry and the policy and regulatory changes with respect to promoting ease of doing business.

"We would cover mainly four aspects in order to rank different states against each other viz state's macro-economic condition, competitiveness and investment attractiveness, manpower and financial requirements, quality of life etc. We would collate 1/3rd of the info from published content and State's notifications and 2/3rd from the surveys of industry and government officials across different levels", said Ramkishan S Rajan, while addressing delegates here.

Later a delegation of CII led by SS Bhogal, chairman, CII Punjab State Council, along with Prof Ramkishan S Rajan, adjunct senior research fellow, and Vincent Kwan, research assistant, LKY School of Public Policy, NUS, Singapore, visited the Punjab Bureau of Investment Promotion.