

Odisha becomes fifth in India to sign MoU with CII, LKYSPP on building a Master Plan on Ease of Doing Business: Vision 2020

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Bhubaneswar: Odisha became the third state in the eastern region and fifth in India, after Andhra Pradesh, Chhattisgarh, Madhya Pradesh and Bihar to take the “giant step” towards creating a conducive and vibrant environment for businesses when Government of Odisha, exchanged a memorandum of understanding (MoU) on building a Master Plan on Ease of Doing Business in Odisha with the Confederation of Indian Industry (CII) and the Lee Kuan Yew School for Public Policy (LKYSPP) of Singapore here today during the Launch of Industrial Policy Resolution 2015 by Shri Naveen Pattnaik, Hon'ble chief Minister of Odisha.

Professor Tan Kong Yam, Co-Director, ACI-LKYSPP-NUS; Mr Sanjeev Chopra, IAS, Principal Secretary, Department of Industries, Government of Odisha and Mr D S Ravindra Raju, Chairman CII Odisha State Council & Whole Time Director, Paradeep Phosphates Limited exchanged the MoU.

As per the MoU, the Odisha Government, CII and LKYSPP will collaborate in conducting joint research and capacity building on issues related to the ease of doing business in Odisha. Significantly, the MoU will enable Odisha to utilize the Asia Competitiveness Institute (ACI) of Singapore as a platform for investment research, study economic situations and explore investment opportunities in ASEAN and China.

Shri Debi Prasad Mishar, Hon'ble Minister of Industries & School and Mass Education, Odisha appreciated and congratulated CII for bringing LKY School of Public Policy in Odisha and signing the agreement on creating the master plan on Ease of Doing Business in the state. He said that the state government has already taken quite a few initiatives to create a business friendly ecosystem in the state and he hoped that the tripartite agreement between the Government of Odisha, LKY School of Public Policy and CII would go a long way in making Odisha an industry friendly state.

Addressing the media Professor Tan Kong Yam, Co-Director, ACI-LKYSPP-NUS listed the key parameters to be followed for attracting investors and business friendliness.

“The main objective of the MoU is to set a vision and build a roadmap for starting and doing businesses in Odisha. In every respect, it is an epoch-making partnership,” said , Mr D S Ravindra Raju, Chairman, CII Odisha State Council, addressing media.

“Here in Odisha, we will conduct joint research programmes with general strategies and specific topics of interest including assessment on ease of doing business and enhancement of economic competitiveness thereby attracting investors to the state. We will also explore common interests and opportunities between the Odisha Government and private sector investors, both local and foreign, on strategies for improving ease of doing business with particular emphasis on attracting investors and business friendliness,” said Mr D S Ravindra Raju. He also thanked the State Government and LKYSPP for coming forward and joining this win-win partnership. He further stated that CII will continue to work with the Odisha Government for the overall growth and development of the state.

“This agreement is not just a document, but a bold statement of a collective intent to transform Odisha into a state of thriving and robust economic activities – something that will go a long way in spurring industrial growth in the State and economic prosperity for the people at large”, added Mr Raju.

Mr Sanjay Pattnaik, Vice Chairman, CII Odisha State Council were also present during the occasion.