

Beyond metro hubs: India's new startup frontiers

Over the past five years, the startup growth rate in Tier 1 cities has plunged by 25 percent, while Tier 2 cities have experienced a 15 percent upsurge

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Full Bio

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The recent elimination of the Angel Tax in the Union Budget 2024 is hailed as a further bolster to India's startup ecosystem by attracting greater domestic and foreign fund infusions. Despite the slowdown in global funding from 2021 to 2023, Indian startups achieved a 71.5 percent growth. Outpacing China in 2021, India is now second only to the US as a unicorn hub. Shifting regional and sectoral dynamics are fuelling India's startup momentum.

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