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STATE EDITIONS

BIHAR 2ND AFTER C'GARH TO SIGN CII MOU

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Bihar becomes the second state in the Eastern Region after Chhattisgarh and fourth in India to sign MoU with CII and LKY School for Public Policy of Singapore on building a Master Plan on Ease of Doing Business: Vision 2020, according to a CII press release issued here on Wednesday.

Bihar became the second State in the eastern region and fourth in India, after Andhra Pradesh, Chhattisgarh and Madhya Pradesh to take the “giant step” towards creating a conducive and vibrant environment for businesses when it exchanged a memorandum of understanding (MoU) on building a Master Plan on Ease of Doing Business in Chhattisgarh: Vision 2020, with the Confederation of Indian Industry (CII) and the Lee Kuan Yew School for Public Policy (LKYSPP) of Singapore, it stated. Professor Tan Kong Yam, Co-Director, ACI-LKYSPP-NUS; Tripurari Saran, Principal Secretary, Department of Industries, Government of Bihar and S P Sinha, Chairman, CII Bihar State Council exchanged the MoU in the presence of A K Singh, Chief Secretary, Government of Bihar.

As per the MoU, the Bihar Government, CII and LKYSPP will collaborate in conducting joint research and capacity building on issues related to the ease of doing business in Bihar. Significantly, the MoU will enable Bihar to utilise the Asia Competitiveness Institute (ACI) of Singapore as a platform for investment research, study economic situations and explore investment opportunities in ASEAN and China.

Tripurari Saran, Principal Secretary, Department of Industries, Government of Bihar appreciated and congratulated CII for bringing LKY School of Public Policy in Bihar and signing the agreement on creating the master plan on Ease of Doing Business in the State.

He said that the State Government has already taken quite a few initiatives to create a business friendly ecosystem in the State and he hoped that the tripartite agreement between the Government of Bihar, LKY School of Public Policy and CII would go a long way in making Bihar an industry friendly State.

Professor Tan Kong Yam, Co-Director, ACI-LKYSPP-NUS listed the key parameters to be followed for attracting investors and business friendliness. He explained the modalities of the agreement and the benefit that the state will derive from the same. P K Sinha, Vice Chairman, CII Bihar State Council and Dr Saugat Mukherjee, Regional Director, CII Eastern Region were also present during the occasion.