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AP govt, NUS ink MoU on promoting ease of doing business

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Tags: AP, NUS, MoU

HYDERABAD: The Andhra Pradesh Government, National University of Singapore, and the Confederation of Indian Industry (CII) have inked an MoU in Singapore to work on 'Ease of Doing Business in AP'.

The memorandum of understanding signed between NUS (acting through the Asian Competitiveness Institute at Lee Kuan Yew School of Public Policy), AP and CII is for cooperation in relation to 'Masterplan on Ease of Doing Business in Andhra Pradesh (MEDBAP): Vision 2020' and other related activities.

As part of the tripartite MoU, the parties will collaborate in conducting joint research programmes on interesting issues such as strategies and assessment on ease of doing business and enhancement of economic competitiveness.

This MoU will also enable them to identify and establish common interests and cooperative opportunities between Andhra Pradesh and private sector investors, (both local and foreign).

The MoU also envisages regular visits of delegations through exchange of ideas and formulation of research strategies, holding joint seminars where NUS and AP assess and update their progress on the project.

Asian Competitiveness Institute at Lee Kuan Yew School of Public Policy will be utilised as a platform for investment research, to study economic situations and investment opportunities in AP and ASEAN, China.

This will also help promote joint research output through various channels in India, Singapore and other ASEAN economies. The parties will also prepare a joint annual progress report summarising and detailing the activities and any research output.

After signing the MoU, the Chief Minister, N Chandrababu Naidu, said: "This will strengthen our relations with Singapore and spring up many innovative ideas and lead to cultural exchange between the two countries."

"Let us be partners in development and work together to bring the best brains forward in building a happy, healthy and prosperous Sunrise Andhra Pradesh," the Chief Minister said.

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